

NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.

Tel. : (91-22) 4045 7100 • Fax : (91-22) 2493 6888 • E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

September 01, 2017

The Manager
DCS-CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Code No. 512425

Sub.: Summary of Proceeding of Thirty-Second Annual General Meeting (AGM) held on Thursday, August 31, 2017.

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the summary of the proceeding of the Thirty-Second Annual General Meeting of the Company held on Thursday, August 31, 2017 at 12.30 pm at Maheshwari Pragati Mandal – Mumbai” 1st floor, Maheshwari Bhavan, 603, Jagannath Shankar Seth Marg, Chira Bazar, Marine Lines (East), Mumbai-400002.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Nirav Commercials Ltd.



Deepak Chaturvedi
Authorised Signatory

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Proceeding of the 32nd Annual General Meeting (AGM) of Nirav Commercials Ltd.

1. Date, time and venue of the meeting;

The Thirty-Second Annual General Meeting of the Members of Nirav Commercials Ltd. was held on August 31, 2017 at 12.30 pm., at “Maheshwari Pragati Mandal – Mumbai” 1st floor, Maheshwari Bhavan, 603, Jagannath Shankar Seth Marg, Chira Bazar, Marine Lines(East), Mumbai-400002 and concluded at 1.45 pm.

2. Procedure in brief;

Shri Lalit Kumar Daga, Chairman, chaired the proceedings of the Meeting.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman welcoming the shareholders and introduced the Directors and other persons sited on dais. The Chairman addressed the members. A Copy of the Chairman’s statement circulated to the members present.

The Chairman informed the remote e-voting commenced at 10.00 am on 28.08.2017 and concluded at 5.00 on 30.08.2017.

The following items of business as set out in the Notice convening the 32nd AGM were commenced for members consideration and approval;

ORDINARY BUSINESSES:

1. To consider & adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017, together with the Reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Shri Sudhir Goel (DIN: 00074455) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint & ratifies appointment of Motilal & Associates, Chartered Accountants (Firm Registration No.106584W), as Auditors of the Company to hold office from the conclusion of this AGM till the conclusion of the 34th AGM and fix their remuneration.

SPECIAL BUSINESS:

4. Appointment of Shri Navinchandra Shah as an Independent Director of the Company.
 5. Appointment of Shri Narayan Das Mundhra as an Independent Director of the Company.
- Reply / clarifications were provided to the queries raised by the members by the Directors.

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The Chairman also inform the members that Shri Arun Dash, Practicing Company Secretary who was appointed as the Scrutinizer for the purpose of scrutinizing the poll at the meeting and remote e-voting process.

- The Chairman informed the members that the result of e-voting shall be disseminated to the BSE Ltd. & Central Depository Services (India) Ltd. and also uploaded on the website of the Company.
- Voting by members

The Company has provided facility for voting through ballot at the meeting was made available to the members who were present at the meeting and had not cast their vote by remote e-voting.

- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of AGM i.e. 31.08.2017.

Note:

This is not the minutes of the proceeding of the AGM of the Company.

For Nirav Commercials Ltd.



Deepak Chaturvedi
Authorised Signatory