

SINNAR BIDI UDYOG LIMITED

Regd. Office: Parekh Mahal, 2nd Floor, Room No. 62, Plot no. 8-9, Lady Jamshedji Road,
Sakharam Keer Marg, Mahim, MUMBAI - 400 016

Adm. Office : 'Camel House', Nasik-Pune Road, Nasik-422011

Ph.no. (0253) 2594231 (3 Lines) Fax : 2595698. website:sinnarbidi.com

Email ID-investor@sinnarbidi.com , CIN-L16002MH1974PLC017734

By Online filing

27.09.2017

To

The Manager(Listing Deptt)

The BSE LTD.

Phiroze Jeejibhoy Towers,

Dalal Street,

Mumbai 400 001

Ref: Code No. 509887

Subject: Minutes of the proceedings of Annual General Meeting held on 13th September 2017.

We are pleased to enclosed herewith copy of the Minutes of the proceedings of Annual General Meeting held on 13th September 2017.

Kindly take the above on record.

Yours Faithfully,

For SINNAR BIDI UDYOG LIMITED


M.D. DESHPANDE

WHOLE TIME DIRECTOR AND CFO

DIN-00238917

17, Shree Vijayalaxmi

Co-Op Housing Society,

Indira Nagar, Nashik.

MINUTES OF THE 43RD ANNUAL GENERAL MEETING OF SINNAR BIDI UDYOG LIMITED HELD AT 2, GURUKRUPA APARTMENTS, N.C.KELKAR MARG, DADAR (W), MUMBAI 400028 ON SEPTEMBER, THE 13TH DAY OF SEPTEMBER, 2017 AT 11.30 A.M.:

PRESENT:

Sr No	Name	Designation
1	Mr. M. D. Deshpande	Chairman Whole Time Director, CFO and Member
2	Mr. L.M. Karwa	Director and Member
3	Mr. B.S. Pawar	Director and Member
4	Mr. Vinod Khule	Member and Representative of STS Exports Limited
5	Mr. Q. K. Shaikh	Member
6	Mr. Sushil Ladda	Company Secretary
7	Mrs. Sujata Rajebahadur	Scrutinizer
8	Mr. S. D. Bedmutha	Statutory Auditor

The register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or arrangements in which Directors are interested were kept open for inspection and accessible during the continuance of the meeting at the meeting to all the members.

1. CHAIRMAN:

Mr. M. D. Deshpande, Chairman of the Board took the Chair.

2. LEAVE OF ABSENCE:

The Chairman informed the members that Directors Ms. Bharati Sancheti, Mr. Rajendra Tatiya and Mr. Dhanpal Shah had expressed their inability to be present at the meeting, and were granted the leave of absence.

3. QUORUM:

The chairman informed the members that Seven Members are present in person including two representatives of the corporate shareholders. The company has not received any proxy forms.

He further informed the members that the as the requisite Quorum was present, the meeting can be proceeded further.

4. NOTICE:

Notice of the meeting was taken as read with the consent of the members present.

5. AUDITOR'S REPORT:

Company Secretary Mr. Sushil Ladda read the Auditor's Report to the Members.


CHAIRMAN'S INITIALS

6. ADOPTION OF FINANCIAL STATEMENTS:

The Company had already circulated the financial statements, Directors Report, and Auditors Report to the members for the year ended 31st March 2017. The same were taken as read with the permission of the members. The Chairman then addressed the meeting.

The Chairman invited the Members present to speak on the reports and the Financial Statements. There were no queries from the members.

The Chairman placed before the meeting the Audited Financial Statements of the Company including Balance Sheet, Profit and loss Account, Cash Flow Statements, Notes to Accounts, Auditors Report, Directors Report and its annexures for their consideration and approval for the year ended 31st March 2017. He read out the following resolution as ordinary resolution:

"RESOLVED THAT the Audited Financial Statements (Both Standalone and Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2017 and the reports of Board of Directors and Auditors thereon be and are hereby approved and adopted."

He further informed that the Company had provided remote E-Voting facility to all the members from 10th September, 2017 to 12th September, 2017. The votes casted through Remote E-Voting will be unblocked by the Scrutinizer after the conclusion of this Meeting and then she will submit the remote e-voting results within 48 hours from the conclusion of this meeting. But the resolution will be deemed to be passed on the date of this meeting.

The Company had made arrangements for physical voting at the meeting through ballot papers. But as the members present had already cast their votes through remote e voting facility, no physical voting was taken at the meeting.

7. RE-APPOINTMENT OF DIRECTOR:

Mr. Vinod Khule stated that Mr.M.D.Deshpande retires by rotation and being eligible, has offered himself for re-appointment. He read out the following resolution as ordinary resolution:

"RESOLVED THAT Mr. Madhav Digambar Deshpande (DIN: 00238917) who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as Director of the Company liable to retire by rotation."


CHAIRMAN'S INITIALS

The Chairman stated that as explained earlier, the votes have been cast by remote e-voting and results will be announced after receiving the scrutinizer's report. He also informed that the resolution will be deemed to be passed on the date of this meeting.

8. RE-APPOINTMENT OF DIRECTOR:

Mr. Qaiyyum Shaikh stated that Ms. Bharati Sancheti retires by rotation and being eligible, has offered herself for re-appointment. He read out the following resolution as Ordinary resolution:

"RESOLVED THAT Ms. Bharati Subhash Sancheti (DIN: 06983828) who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as Director of the Company liable to retire by rotation."

The Chairman stated that as explained earlier, the votes have been cast by remote e-voting and results will be announced after receiving the scrutinizer's report. He also informed that the resolution will be deemed to be passed on the date of this meeting.

9. RATIFICATION OF THE APPOINTMENT OF AUDITOR:

Mr. L. M. Karwa informed the members that Mr. S.D. Bedmutha were appointed as Statutory Auditors in the 41st Annual General Meeting, to hold office till the conclusion of the 44th Annual general Meeting, subject to ratification by the members at every Annual General Meeting. Then he read out the resolution for ratification of appointment of Auditors as follows as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139 of the Companies Act 2013 along with other applicable provisions if any of Companies Act 2013 and the resolution passed in the 41st Annual General Meeting for appointment of Mr. S. D. Bedmutha, Chartered Accountant as Statutory Auditors, the consent of members of the Company be and is hereby accorded to ratify the appointment of Mr. Mr. S. D. Bedmutha as statutory auditor from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting.

The Chairman stated that as explained earlier, the votes have been cast by remote e-voting and results will be announced after receiving the scrutinizer's report. He also informed that the resolution will be deemed to be passed on the date of this meeting.



10. VOTE OF THANKS:

Mr. Sushil Ladda proposed Votes of thanks to the Directors, Members, Statutory Auditor, and Scrutinizer for their gracious presence at the Meeting.

The Meeting concluded at 12.15 p.m.

READ AND CONFIRMED


CHAIRMAN

Date: 23rd September 2017

Place: Nashik