



we make your dreams come true

September 7, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai -400 001
Scrip Code: 521149

Dear Sir(s),

Sub: Proceeding of the Adjourned 80th Annual General Meeting of the Company held on September 7, 2017

We enclose, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceeding of the Adjourned 80th Annual General Meeting (AGM) of the Company held on September 7, 2017 at the Registered Office of the Company situated at 110 Avanashi Road, Gandhi Nagar Post, Tirupur-641 603, Tamil Nadu, India.

Kindly take the same on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For Prime Urban Development India Ltd

Hiren Vala
Assistant Company Secretary

Encl: as above

PRIME URBAN[®]
DEVELOPMENT INDIA LTD.

Registered Office : 110, Avanashi Road, Gandhinagar P.O., Tirupur - 641 603 (T.N.)
Ph. : (0) 91-421-4307800, 2470065, Telefax : 91-421-2471463 E.mail : prime@ptlonline.com
Corp Off : 54. 5th Floor, Free Press House, 215, Free Press Journal Marg, Nariman Point,
Mumbai - 400 021. Tel No : 022-61645000, CIN No : L70200 TZ 1936 PLC 000001
www.ptlonline.com / www.primeurban.in



we make your dreams come true

Summary of proceedings of the Adjourned 80th Annual General Meeting of the Company

The Adjourned 80th Annual General Meeting (AGM) of the Members of Prime Urban Development India Limited ("the Company") was held on Thursday, September 7, 2017 at 3.00 P.M (IST) at the Registered Office of the Company situated at 110, Avanashi Road, Gandhinagar Post, Tirupur-641 603, Tamil Nadu, India.

Mr. T. Paul Sugumaran, Whole Time Director of the Company chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order. He informed the Members that:

- The authorised representative of Statutory Auditor and Secretarial Auditor were present at the Meeting.
- The Register of Proxies and other Statutory Registers as required to be kept open for inspection under the Companies Act, 2013 were available for inspection by the Members at the entrance of the hall.
- At the 80th AGM held on Friday, August 11, 2017, M/s. Raghu and Ram, Chartered Accountants have shown their unexpected unwillingness to be appointed at the 80th AGM. Therefore, in such circumstances, with the consent of the Members present, Mr. Purusottamdas Patodia, Chairman of the Meeting proposed to adjourn this business. Audit Committee of the Company and Board of Directors at their respective Meetings held on August 11, 2017 approved and recommended appointment of M/s. L. U. Krishnan & Co., Chartered Accountants (Registration No. 001527S) as Statutory Auditors of the Company to hold office for a term of 5 years from the conclusion of this 80th AGM till the conclusion of 85th AGM of the Company, subject to ratification of the said appointment at every intervening AGM held after this AGM, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors in consultation with the Auditors.
- The Notice calling this Adjourned 80th AGM and Remote e-voting information have already been published in the Financial Express on August 23, 2017 and Malai Murasu on August 24, 2017 and accordingly with the permission of the Members took the same as read.

JPW



we make your dreams come true

The Chairman further informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members, facility to cast their votes by electronic means through remote e-voting platform of Central Depository Services (India) Limited (CDSL) in respect of resolution as set out in the Notice convening the Adjourned 80th AGM. The remote e-voting commenced at 9.00 A.M (IST) on September 4, 2017 and ended at 5.00 P.M (IST) on September 6, 2017. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes through ballot paper at the end of the Meeting. It was further informed that there would be no voting by show of hands.

Thereafter, resolution required to be passed at the AGM was proposed and seconded. The following item of business, as per the Notice of AGM dated August 11, 2017 was transacted at the Meeting:

ORDINARY BUSINESS:

4. Appointment of M/s. L. U. Krishnan & Co, Chartered Accountants as Statutory Auditors (Registration Number-001527S) as Statutory Auditors of the Company (**Ordinary Resolution**).

The Chairman further informed the Members that the Board of Directors had appointed Mr. S. Ramanathan, Chartered Accountant, Tirupur as Scrutinizer to scrutinize the remote e-voting and ballot voting process in a fair and transparent manner and submit a Consolidated Report.

The Chairman thereafter, ordered a poll to be taken at the Meeting on resolution set out in the Notice convening the Adjourned 80th AGM and requested Mr. S. Ramanathan, Scrutinizer for an orderly conduct of the voting.

The Chairman further informed the Members that voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company, www.ptlonline.com and on the website of CDSL engaged for providing e-voting and will be communicated to the Stock Exchanges, where the shares of the Company are listed within 48 hours of the conclusion of Adjourned 80th AGM.

JAV



we make your dreams come true

There being no other agenda, the Chairman thanked the Members present and declared the Meeting as closed.

This is for your information and records.

Thanking You,

Yours faithfully,

For Prime Urban Development India Limited

Hiren Vala
Assistant Company Secretary