

14th September, 2017

BSE Limited

Listing Department Dalal Street, Fort Mumbai – 400001.

Ref: Scrip ID:- VIVIDHA

Scrip Code :- <u>506146</u>

Sub: Revised submission of Un-Audited financial results for the quarter ended 30th

June, 2017

Dear Sir,

As per your email dated 12th September, 2017, regarding the discrepancies in the format of Un-audited Financial Result submitted by the Company for the Quarter ended June 2017, we hereby enclose the Un-audited Financial Result in the revised format along with the Reconciliation table for the said quarter in accordance with IND-AS & Schedule III of Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED

(Tilokchand Kothari) Managing Director

DIN: 00413627

Encl: A/a



-	STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2017 PART I (In Lace)			
Sr.	PARTICULARS		(In Lacs	
No.		QUARTER ENDED		
		30.06.2017	30.06.2016	
		UN-AUDITED	UN-AUDITED	
1	Income			
a)	Revenue from Operations	2,623.34	2,438.67	
b)	Other Income	-	0.01	
	Total Income (a+b)	2,623.34	2,438.68	
2	Expenses			
a)	Cost of Materials Consumed	56.02	41.26	
b)	Purchase of stock -in-trade	1,546.70	2,335.54	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	716.87	(164.55)	
d)	Employees benefits expenses	35.72	27.59	
e)	Finance Costs	34.41	34.72	
f)	Depreciation and amortisation expenses	34.41	34.72	
g)	Other Expenses	183.50	95.19	
81	Total Expenditure (a+b+c+d+e+f+g)	2,573.22	2,369.75	
3	Profit / (Loss) before exceptional items and tax (1-2)	50.12	68.93	
4	Exceptional items	30.12	08.53	
5	Profit / (Loss) before tax (3-4)	50.12	68.93	
6	Tax expenses-Current tax	30.12	00.55	
	- Defered tax	1		
	Total tax			
7	Net profit/ (Loss) for the period (5-6)	50.12	68.93	
8	Other Comprehensive Income	-		
9	Total Other Comprehensive Income	50.12	68.93	
10	Face Value	1.00	1.00	
11	Paid-up equity share capital (Rs.Lacs)	2,462.01	2,462.01	
12	Earnings Per Share	2,402.01	2,402.01	
	a) Basic (Not Annualised)	0.02	0.03	
	b) Diluted	0.02	0.03	
	Note:-	3.02	0.03	

Note:

- Results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standards ('IND AS") notified by the Ministry of Corporate affairs.
- The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 10th August, 2017.
- 3 The Company operates in single segment. Hence no segment wise figures are published.
- The format for Unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, IND AS & Schedule III to Companies Act, 2013, which are applicable to Companies that are required to comply with IND AS The Statement does not include IND AS compliant results for the preceding quarter & previous year ended 31st
- March 2017 as the same are not mandatory as per SEBI's Circular dated 5th July, 2016

2016 & is to be considered signed as on the original date of approval i.e. 10th August, 2017

- The Results of the Company has already been approved & submitted on 10th August, 2017 by the Board, but the same has been re-formatted in accordance with IND-AS & SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,
- 7 The above Unaudited Financial Results will be available on the website of the Company www.visagarpolytex.in and BSE www.bseindia.com and NSE www.nseindia.com.

Place : Mumbai Date : 10.08.2017



For Visagar Polytex Limited

(Tilokchand Kothari)
Managing Director
DIN: 00413627

VISAGAR POLYTEX LIMITED

Regd. Off.: 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. • Tel.: (022) 6742 4815 Email: contact@visagar.com • Website: www.visagar.com/visagarpolytex • CIN: L655990MH1983PLC030215



Reconciliation Statement of Net Profit after Tax in accordance with previous Indian GAAP to Total Comprehensive Income as per IND-AS is as below:

Sr. No.	PARTICULARS	QUARTER ENDED	
		30.06.2017	30.06.2016
		UN-AUDITED	UN-AUDITED
1	Net Profit after tax for the period/year under previous	3	
	Indian GAAP	50.12	68.93
9	Adjustments:		
a)	Measurement Financial Assets at Fair Value	Nil	Nil
	Acturial Gain/ (Loss) on defined benefit plan recognised in	Nil	Nil
b)	Other Comprehensive Income	·	
	Net Profit after tax for the period/year under previous	50.12	68.93
	Ind-AS		
	Other Comprehensive Income Net of Tax	Nil	Nil
	Total Comprehensive Income as per Ind-AS	50.12	68.93

Place : Mumbai Date : 10.08.2017 -

For Visagar Polytex Limited

(Tilokchand Kothari) Managing Director

Tde -

DIN: 00413627

SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel.: 3256 7459

LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Visagar Polytex Limited** for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.

CHARTERED ACCOUNTANTS

FRN: 125516W

S.M.D.

SUDHIR M DESAI PROPRIETOR M.No: 41999

Place: Mumbai Date: 10.08.2017

