



**Shaily Engineering
Plastics Limited.**

CIN # L51900GJ1980PLC065554

Resd. Office & Rania Plants :
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**SEPL/SE/Sep/17-18
September 25, 2017**

**The General Manager
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 501423**

Sub : Revision in CARE Ratings

Ref : Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform that CARE Ratings Limited vide its letter # CARE/ARO/RL/2017-18/1658 dated September 22, 2017, has reviewed and revised the Company's bank facility(ies) ratings as below:

Bank Facilities	Amount (₹ in crore)	Rating	Rating Action
Long Term Bank Facilities	97.33	CARE A- ;Stable (Single A Minus; Outlook : Stable)	Revised from CARE BBB+ ; Positive (Triple B Plus; Outlook : Positive)
Short term Bank Facilities	30.00	CARE A2+ (A Two plus)	Revised from CARE A2 (A Two)
Total Bank Facilities	127.33		

Kindly take the same on record.

Thanking You.

Yours truly,
For Shaily Engineering Plastics Limited

[Signature]
**Sanjay Shah
CFO & Vice President – Finance**

