

# SGGD PROJECTS DEVELOPMENT PRIVATE LIMITED

Regd Office: Ground Floor, GYS Infinity, CTS 182/183, Paranjpe' B' Scheme, Subhash Road,  
Vile Parle (East), Mumbai -400057

CIN:U70102MH2010PTC208231; Website: [www.sggd.in](http://www.sggd.in), e-mail: [cs.gysgroup@gmail.com](mailto:cs.gysgroup@gmail.com)

Date: 13.09.2017

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001  <b>Kind Attn: The General Manager (CRD)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 <b>Kind Attn: The Manager, Listing Department</b>
The Company Secretary <b>Religare Enterprises Limited</b> 6 <sup>th</sup> Floor, Plot No. A3/4/5, Prius Global Sector 125, Noida U.P.-201301	

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of pledge of shares of Religare Enterprises Limited**

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the requisite disclosure in the prescribed format.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours Faithfully

**For SGGD Projects Development Private Limited**

  
**Authorized Signatory** 

Encl: As above

**Part A- Annexure**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	<b>Religare Enterprises Limited</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer</b> SGGD Projects Development Private Limited  <b>Person Acting in Concert (PACs)</b> Bestest Developers Private Limited Shabnam Dhillon Gurinder Singh Dhillon Nayantara Dhillon		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b><u>Before the acquisition- Pledge and release (under pledge) under consideration, holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights <b>Acquirer</b> SGGD Projects Development Private Limited	7501005	4.20	4.20
<b>PACs</b> Bestest Developers Private Limited	8554833	4.79	4.79
Shabnam Dhillon	15188441	8.51	8.51
Gurinder Singh Dhillon	65833	0.04	0.04
Nayantara Dhillon	29996	0.02	0.02
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by			



shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	<b>3,13,40,108</b>	<b>17.56%</b>	<b>17.56%</b>
<b><u>Details of acquisition/ sale</u></b>			
a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/invoked/released by the acquirer			
SGGD Projects Development Private Limited	4214420	2.37	2.37
<b>e) Total (a+b+c+d)</b>	<b>4214420 (#)</b>	<b>2.37</b>	<b>2.37</b>
<b><u>After the acquisition/ sale, holding of:</u></b>			
a) Shares carrying voting rights acquired/ sold			
<b>Acquirer</b>			
SGGD Projects Development Private Limited	3286585	1.83	1.83
<b>PACs</b>			
Bestest Developers Private Limited	-(^)	-	-
Shabnam Dhillon	389385(^)	0.22	0.22
Gurinder Singh Dhillon	65833	0.04	0.04
Nayantara Dhillon	29996	0.02	0.02
b) Shares encumbered with the acquirer c) VR otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			



TC (specify holding in each category) acquired/sold			
<b>a) Total (a+b+c+d)</b>	<b>37,71,799</b>	<b>2.11</b>	<b>2.11</b>
6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Invocation of pledge		
8. Date of acquisition-/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-09-2017		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	17,84,55,248 equity shares of face value of Rs. 10 each as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	17,84,55,248 equity shares of face value of Rs. 10 each as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	17,84,55,248 equity shares of face value of Rs. 10 each as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		

(#) Due to invocation of pledge on September 13, 2017 the cumulative shareholding of the Company has been reduced by more than 2.00 % accordingly, this disclosure has been made.

(^) Cumulative shareholding of the Bestest Developers Private Limited has been reduced due to invocation of pledge from September 11, 2017 to September 13, 2017.



(^^) Cumulative shareholding of Ms. Shabnam Dhillon has been reduced due to invocation of pledge on September 13, 2017.

(\*) Total Share Capital / voting capital to be taken as per the latest filing done by the Company to the Stock exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

**For SGGD Projects Development Private Limited**

  
Authorised Signatory 

**Place: New Delhi**  
**Date: 13/09/2017**