

SHANTILAL SAVLA FAMILY TRUST

12A, 3RD FLOOR, ABHISHREE CORPORATE PARK
BOPAL AMBLI ROAD, AMBLI SIM,
AHMEDABAD-380 058

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Scrip Code : 532760

Symbol: DEEPIND

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of Security and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Kindly find attached herewith the requisite disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in respect of acquisition of shares of Deep Industries Limited.

Kindly acknowledge the receipt.

Thanking You

For, Shantilal Savla Family Trust

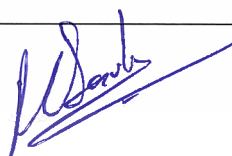

Manoj Savla
(Trustee)

Date: September 28, 2017
Place: Ahmedabad

CC: Deep Industries Limited
12A & 14, Abhishree Corporate Park,
Ambli Bopal Road,
Ambli,
Ahmedabad - 380058

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Deep Industries Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shantilal Savla Family Trust		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange Limited 2. BSE Limited		
5.	Details of the acquisition / disposal as Follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
6.	<u>Before the acquisition/disposal under consideration, holding of:</u>			
	a) Shares carrying voting rights	390000	1.22%	1.22%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	390000	1.22%	1.22%
7.	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/ sold	3178474	9.93%	9.93%
	b) VRs acquired / sold otherwise than by shares	-	-	-



	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered / invoked/released by the acquirer	-	-	-
	Total (a+b+c+d)	3178474	9.93%	9.93%
8.	<u>After the acquisition/sale, holding of:</u>			
	a) Shares carrying voting rights	3568474	11.15%	11.15%
	b) Shares encumbered with the acquirer	-	-	-
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
	Total (a+b+c+d)	3568474	11.15%	11.15%
9.	Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On stock exchange (Refer note 1)		
10.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 26, 2017		
11.	Equity share capital / total voting capital of the TC before the said acquisition / sale	3,20,00,000 Equity Shares of Rs. 10/-Each		
12.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,20,00,000 Equity Shares of Rs. 10/-Each		
13.	Total diluted share/voting capital of the TC after the said acquisition/sale.	3,20,00,000 Equity Shares of Rs. 10/-Each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Note -1

Shantil Savla Family Trust is in receipt of order from SEBI dated 31st March 2017 (SEBI/WTM/SR/CFD-DCR/23/03/2017) and further letter dated 6th September 2017 (SEBI/HO/CFD/DCR1/OW/P/2017/21258/1) granting dispensation under Regulation 11 of the Takeover Regulations from making an open offer under Regulation 3 and 4 of the Takeover Regulations for acquisition of shares of the target Company - i.e. Deep Industries Limited.

For, Shantil Savla Family Trust (Acquirer)



**Manoj Savla
(Trustee)**

Date : September 28, 2017
Place: Ahmedabad