

13 September 2017

Corporate Relations Department. <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001.	Corporate Listing Department. <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
<b>BSE Code: 532978</b>	<b>NSE Code: BAJAJFINSV</b>

Dear Sir/s:

**Subject: Intimation of Appointment of Independent Director – Dr. Naushad Forbes**

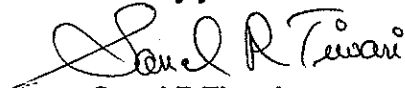
Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at its meeting held today, has appointed Dr. Naushad Forbes (DIN 00630825) as an additional director in the capacity of an Independent Director on the Board of the Company pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

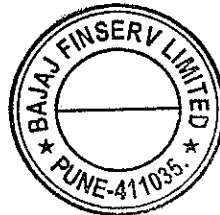
Dr. Forbes has been appointed as an independent director for a period of 5 years with effect from 13 September 2017, subject to the approval of shareholders of the Company.

Dr. Forbes is the Co - Chairman of Forbes Marshall, India's leading Steam Engineering and Control Instrumentation company and the former President of Confederation of Indian Industry (CII). His brief profile is enclosed as **Annexure A**.

We request you to kindly take the above on your record.

Thanking you,  
Yours faithfully,  
For **Bajaj Finserv Limited**

  
**Sonal R Tiwari**  
**Company Secretary**



Encl. As above.

**Bajaj Finserv Limited**

Page 1 of 2

### Brief Profile of Dr. Naushad Forbes



**Dr. Naushad Forbes** (born on 13 May 1960) is the Co - Chairman of Forbes Marshall, India's leading Steam Engineering and Control Instrumentation firm. He chairs the Steam Engineering Companies within the group.

Forbes Marshall's deep process knowledge helps their customers save energy, improve product quality, increase process efficiency, and run a clean and safe factory. Market leadership in India and, increasingly, internationally comes from highly trained people and the depth of their knowledge. A close connect with customers enables the design of products that address customer needs around the world. The products are made in a facility that is world-class in scale, aesthetics and work environment. Forbes Marshall has consistently ranked amongst India's Great Places to Work.

Dr. Forbes was an occasional Lecturer and Consulting Professor at Stanford University from 1987 to 2004 where he developed courses on Technology in Newly Industrializing Countries. He received his Bachelors, Masters and PhD Degrees from Stanford University.

Dr. Forbes is on the Board of several educational institutions and public companies.

Dr. Forbes has long been an active member of CII and has chaired the National Committees on Higher Education, Innovation, Technology and International Business.

Dr. Forbes was President of CII for 2016 – 17.

#### Major Directorships

- Forbes Marshall Private Limited
- Bajaj Auto Limited
- Forbes Solar Private Limited
- J N Marshall Private Limited
- Forbes Marshall Arca Private Limited
- Krohne Marshall Private Limited
- Forbes Marshall (Hyd) Private Limited
- Forbesvyncke Private Limited
- Centre for Technology Innovation and Economic Research