

KAMANWALA HOUSING CONSTRUCTION LIMITED

ADMINISTRATIVE OFFICE: 405/406, NEW UDYOG MANDIR - 2,
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.
Tel.: 2447 5900, 2445 6029, 2447 4983 • Fax: 2447 4968 • Email : kamanwala@gmail.com
Website : www.kamanwalahousing.com • CIN:L65990MH1984PLC032655

September 13, 2017

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

Dear Sirs,

Sub: Financial Results for the quarter ended June 30, 2017

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have submitted the unaudited financial results for the quarter ended June 30, 2017 in the prescribed form yesterday i.e. 12th September, 2017. The said results were approved by the Board in its meeting held on 12th September, 2017.

Inadvertently, Limited review report of the Auditors was not submitted along with the results. We are enclosing herewith Auditors Limited Review report along with unaudited financial results again for the quarter ended 30th June, 2017.

Kindly take the same on your records.

Regards,

For Kamanwala Housing Construction Limited.

Vipul Bhoy
Company Secretary

Encl:a/a.

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 802C-I, 8th Floor, A Wing, Pinnaacle Corporate Park, Opp. BKC Telephone Exchange, Next to Trade Centre, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
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 Website: www.kamanwalahousing.com *CIN: L65990MH1984PLC032655

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2017

(Rs in Lakhs)

Sr. No.	Particulars	Unaudited Quarter ended 30.06.2017	Unaudited Corresponding Quarter ended 30.06.2016
1	Revenues		
	Revenue from operations	517.23	2174.55
	Other income	27.53	170.53
	Total Revenue (A)	544.76	2345.08
2	Expenses		
	Cost of material consumed	598.81	142.98
	Purchase of Stock-In-Trade	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in progress	(165.79)	1945.40
	Employee benefits expense	24.87	49.20
	Finance costs	23.84	59.48
	Depreciation and amortization expense	5.69	7.16
	Other expenses	46.06	111.43
	Total expenses (B)	533.48	2315.65
3	Profit/loss before exceptional items and tax (A-B)	11.28	29.43
4	Exceptional Items	(12.31)	-
5	Profit/(loss) before tax	(1.03)	29.43
6	Tax expense		
	- Current tax	-	-
	- Deferred tax	(0.43)	(3.19)
7	Profit/(Loss) for the period from continuing operations (C)	(0.60)	32.62
8	Profit/(loss) from discontinued operations	-	-
9	Tax expense of discontinued operations	-	-
10	Profit/(loss) from Discontinued operations (after tax) (D)	-	-
11	Profit/(loss) for the period (E = C+D)	(0.60)	32.62
12	Other Comprehensive Income / (Loss)		
	Items that will not be reclassified to profit or loss	2.08	1.46
	Items that will be reclassified to profit or loss	-	-
13	Other comprehensive Income/(Loss) for the period, net of tax (F)	2.08	1.46
14	Total Comprehensive Income for the period/(Quarter) (E + F)	1.48	34.08
15	Paid-up Equity Share Capital (Face value Re. 10 per share)	1409.32	1409.32
16	Earnings per equity share:		
	(1) Basic	0.01	0.24
	(2) Diluted	0.01	0.24

NOTES:

- The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 12th September, 2017. A limited review of the Standalone financial results for the quarter ended June 30, 2017 has been carried out by the Statutory Auditors. The financial results and other financial information for the quarter ended June 30, 2016 have not been audited or reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide a true and fair view of the Company's affairs
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 1st, 2016. The final Ind AS financial statements as of and for the year ending 31st, March, 2018 including corresponding figures may require adjustments, if any, due to changes in financial reporting requirements arising from new or revised standards or interpretations or clarifications relating to these standards/rules issued by Ministry of Corporate Affairs(MCA)/Institute of Chartered Accountants of India(ICAI) or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND AS 101.
- The Statement does not include IND AS compliant results for the preceding quarter and previous year ended 31st, March, 2017 as permitted vide SEBI's circular No.CIR/CFD/FAC/62/2016 dated 5th, July, 2016
- The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- Previous quarter figures have been regrouped /reclassified wherever necessary to make them comparable.
- Reconciliation between financial results as previously reported under Indian GAAP and Ind AS for the quarter ended 30.06.2016.

(Rs in Lakhs)

Particulars	(Unaudited)
Net Profit as per Previous GAAP	44.35
Actuarial loss on Defined Benefit Plans recognised	(1.54)
Finance Costs-Impact of amortising Financial Costs	(12.81)
Deferred Tax on Ind AS Adjustments	2.62
Net profit for the quarter as per IND AS	32.62
Add Other Comprehensive Income	1.46
Total comprehensive Income for quarter	34.08

For KAMANWALA HOUSING CONSTRUCTION LTD.




 Amit Jain
 Director

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Suit No.301-304, Metro Avenue, Pereira Lane, Near Magicbricks WEH Metro Station,
Opp. Cinemax & Gurunanak Petrol Pump, Andheri East, Mumbai-400099.

Telephone No.022-28392805/5585. Mobile No: 9322671692.

Email Id: office@majithica.com / bhavesh@pcpl.net.in / shrikant@majithiaca.com.


Independent Auditor's Review Report
On Review of Interim Financial Results

To the Board of Directors of
KAMANWALA HOUSING CONSTRUCTION LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Kamanwala Housing Construction Limited (the Company) for the quarter ended 30th June, 2017 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other accounting and measurement principles laid down in IND AS 34, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not audited nor reviewed the financial results and other financial information for corresponding quarter ended 30th June, 2016.

For Majithia & Associates
Chartered Accountants
FRN – 105871 W




C.A. Bhavesh Majithia
M. No.048194.

Place: Mumbai

Date: 12th September, 2017.