

Ref. No. : EIL/SD/31st AGM/2017-18/6IX
Date : 6th September, 2017

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

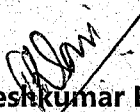
Subject: Voting Results of 31st Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

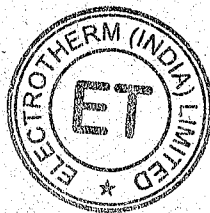
With reference to above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding voting results of the 31st Annual General Meeting of the Company held on Tuesday, 5th September, 2017 at 10:00 a.m. at Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015 along with Scrutinizer's Report are enclosed herewith.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited


Fagesh Kumar R. Soni
Company Secretary
(Membership No. F8218)



Encl: As Above

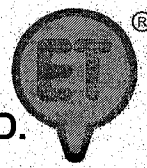
ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej), Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

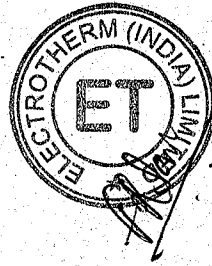
A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna
• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur



Voting Results of 31st Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| General information about company | |
|---|------------|
| Date of the meeting / Date of declaration of results (in case of Postal Ballot) | 05-09-2017 |
| Start time of the meeting | 10:00 AM |
| End time of the meeting | 10:25 AM |
| Voting results | |
| Record date | 29-08-2017 |
| Total number of shareholders on record date | 5378 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | 3 |
| b) Public | 39 |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 0 |
| b) Public | 0 |
| No. of resolution passed in the meeting | 13 |



ELECTROTHERM (India) Limited

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• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

Resolution (1)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution? No

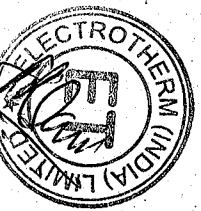
Description of resolution considered

Consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2017 together with report of Board of Directors and Auditors' Report thereon.

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3768075 | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 421946 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 343894 | 4.0208 | 343894 | 0 | 100.0000 | 0.0000 |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 8552793 | 344259 | 4.0251 | 344068 | 191 | 99.9445 | 0.0555 |
| | Total | 12742814 | 4060559 | 31.8655 | 4060368 | 191 | 99.9953 | 0.0047 |
| Whether resolution is Pass or Not. Yes | | | | | | | | |

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Resolution (2)

Ordinary

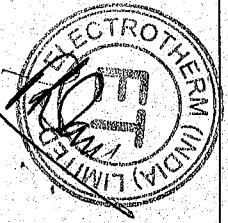
Whether promoter/promoter group are interested in the agenda/resolution?

Yes

Description of resolution considered

Appoint a Director in place of Mr. Shailesh Bhandari (DIN 00058866), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – In favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | |
|-----------------------------|-------------------------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|--|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 | |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | 3768075 | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 | |
| Public- Institutions | E-Voting | | 409039 | 96.9411 | 409039 | 0 | 100.0000 | 0.0000 | |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | 421946 | 409039 | 96.9411 | 409039 | 0 | 100.0000 | 0.0000 | |
| Public- Non Institutions | E-Voting | | 343894 | 4.0208 | 343894 | 0 | 100.0000 | 0.0000 | |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | 8552793 | 344259 | 4.0251 | 344068 | 191 | 99.9445 | 0.0555 | |
| | Total | 12742814 | 4469598 | 35.0754 | 4469407 | 191 | 99.9957 | 0.0043 | |
| Details of Invalid Votes | | Whether resolution is Pass or Not. Yes | | | | | | | |
| Category | | No. of Votes | | | | | | | |
| Promoter and Promoter Group | | 0 | | | | | | | |
| Public Institutions | | 0 | | | | | | | |
| Public - Non Institutions | | 4 | | | | | | | |



Resolution (3)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

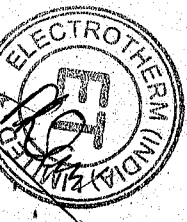
Description of resolution considered

Appointment of M/s. Hitesh Prakash Shah & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 127614W) as Statutory Auditors of the Company in place of M/s. Mehta Lodha & Co., Chartered Accountant as Retiring Auditors.

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares $(3)=[(2)/(1)]*100$ | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled $(6)=[(4)/(2)]*100$ | % of Votes against on votes polled $(7)=[(5)/(2)]*100$ |
|---|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|---|---|
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3768075 | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 421946 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 343894 | 4.0208 | 343894 | 0 | 100.0000 | 0.0000 |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 8552793 | 344259 | 4.0251 | 344068 | 191 | 99.9445 | 0.0555 |
| | Total | 12742814 | 4060559 | 31.8655 | 4060368 | 191 | 99.9953 | 0.0047 |
| Whether resolution is Pass or Not. | | | | | | | | |
| Yes | | | | | | | | |

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Resolution (4)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

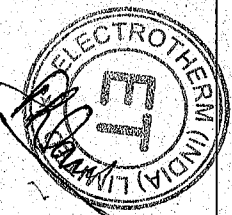
Description of resolution considered

Raising of funds in the form of equity and / or convertible securities

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Whether resolution is Pass or Not. |
|-----------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|------------------------------------|
| | | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 | |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | 3768075 | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 | |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | 421946 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| Public- Non Institutions | E-Voting | | 343894 | 4.0208 | 343894 | 0 | 100.0000 | 0.0000 | |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | 8552793 | 344259 | 4.0251 | 344068 | 191 | 99.9445 | 0.0555 | |
| | Total | 12742814 | 4060559 | 31.8655 | 4060368 | 191 | 99.9953 | 0.0047 | Yes |

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Resolution (5)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

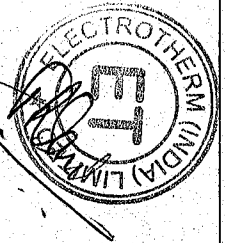
Description of resolution considered

Ratification of Cost Auditors' remuneration

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3768075 | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 421946 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 343894 | 4.0208 | 343894 | 0 | 100.0000 | 0.0000 |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 8552793 | 344259 | 4.0251 | 344068 | 191 | 99.9445 | 0.0555 |
| | Total | 12742814 | 4060559 | 31.8655 | 4060368 | 191 | 99.9953 | 0.0047 |
| Whether resolution is Pass or Not. Yes | | | | | | | | |

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Resolution (6)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

Yes

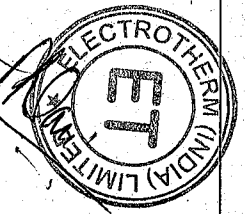
Description of resolution considered

Appointment of Mr. Siddharth Bhandari (DIN01404674) as a Director liable to retire by rotation

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3768075 | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 421946 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 343894 | 4.0208 | 343794 | 100 | 99.9709 | 0.0291 |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 8552793 | 344259 | 4.0251 | 343968 | 291 | 99.9155 | 0.0845 |
| | Total | 12742814 | 4060559 | 31.8655 | 4060268 | 291 | 99.9928 | 0.0072 |
| Whether resolution is Pass or Not. Yes | | | | | | | | |

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Resolution (7)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

Yes

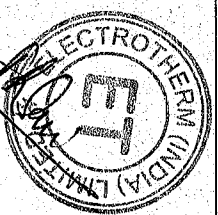
Description of resolution considered

Appointment of Mr. Siddharth Bhandari (DIN 01404674) as a Whole Time Director

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3768075 | 3716300 | 98.6260 | 3716300 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 421946 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 343894 | 4.0208 | 343794 | 100 | 99.9709 | 0.0291 |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 8552793 | 344259 | 4.0251 | 343968 | 291 | 99.9155 | 0.0845 |
| | Total | 12742814 | 4060559 | 31.8655 | 4060268 | 291 | 99.9928 | 0.0072 |
| Whether resolution is Pass or Not. Yes | | | | | | | | |

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Resolution (8)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

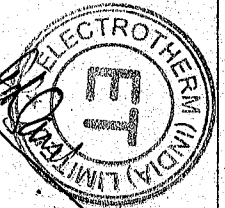
Description of resolution considered

Appointment of Dr. Narayan Masand (DIN07797910) as an Independent Director

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 1416875 | 2299425 | 38.1260 | 61.8740 |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3768075 | 3716300 | 98.6260 | 1416875 | 2299425 | 38.1260 | 61.8740 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 421946 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 343893 | 4.0208 | 343793 | 100 | 99.9709 | 0.0291 |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 8552793 | 344258 | 4.0251 | 343967 | 291 | 99.9155 | 0.0845 |
| | Total | 12742814 | 4060558 | 31.8655 | 1760842 | 2299716 | 43.3645 | 56.6355 |
| Whether resolution is Pass or Not. No | | | | | | | | |

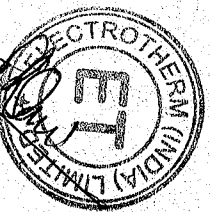
Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Resolution (9)

| Resolution required: (Ordinary / Special) | | Description of resolution considered | | Appointment of Dr. Krishna Kant Shirromani (DIN07827220) as an Independent Director | | | | | | | | | | | | | | |
|--|-------------------------------|--------------------------------------|--|---|---------|---------------------|---------|---|---------|--------------------------|---|------------------------|---|--------------------------------------|---|------------------------------------|---|--|
| Whether promoter/promoter group are interested in the agenda/resolution? | | No | | Ordinary | | | | | | | | | | | | | | |
| Category | | Mode of voting | | No. of shares held | | No. of votes polled | | % of Votes polled on outstanding shares | | No. of votes – in favour | | No. of votes – against | | % of votes in favour on votes polled | | % of Votes against on votes polled | | |
| | | | | (1) | | (2) | | (3)=[(2)/(1)]*100 | | (4) | | (5) | | (6)=[(4)/(2)]*100 | | (7)=[(5)/(2)]*100 | | |
| Promoter and Promoter Group | E-Voting | | | 3716300 | 3716300 | 98.6260 | 1416875 | 2299425 | 38.1260 | 61.8740 | | | | | | | | |
| | Poll | | | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Total | | | 3768075 | 3716300 | 98.6260 | 1416875 | 2299425 | 38.1260 | 61.8740 | | | | | | | | |
| Public- Institutions | E-Voting | | | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Poll | | | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Total | | | 421946 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | | | | | | | | |
| Public- Non Institutions | E-Voting | | | 8552793 | 343893 | 4.0208 | 343793 | 100 | 99.9709 | 0.0291 | | | | | | | | |
| | Poll | | | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 | | | | | | | | |
| | Postal Ballot (if applicable) | | | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0 | | | | | | | | |
| | Total | | | 8552793 | 344258 | 4.0251 | 343967 | 291 | 99.9155 | 0.0845 | | | | | | | | |
| | Total | | | 12742814 | 4060558 | 31.8655 | 1760842 | 2299716 | 43.3645 | 56.6355 | | | | | | | | |
| Whether resolution is Pass or Not. No | | | | | | | | | | | | | | | | | | |
| Details of Invalid Votes | | | | | | | | | | | | | | | | | | |
| Category | | | | | | | | | | | | | | | | | | |
| Promoter and Promoter Group | | | | | | | | | | | | | | | | | | |
| Public-Institutions | | | | | | | | | | | | | | | | | | |
| Public - Non Institutions | | | | | | | | | | | | | | | | | | |
| No. of Votes | | | | | | | | | | | | | | | | | | |
| 0 | | | | | | | | | | | | | | | | | | |
| 0 | | | | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | | | | |



Resolution (10)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

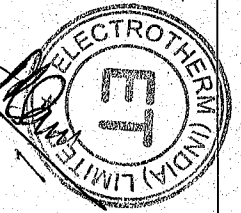
Description of resolution considered

Appointment of Mr. Vivek Sharma (DIN07897857) as an Independent Director

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 1382375 | 2333925 | 37.1976 | 62.8024 |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3768075 | 3716300 | 98.6260 | 1382375 | 2333925 | 37.1976 | 62.8024 |
| Public- Institutions | E-Voting | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 421946 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 343893 | 4.0208 | 343793 | 100 | 99.9709 | 0.0291 |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 |
| | Postal Ballot (if applicable) | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 8552793 | 344258 | 4.0251 | 343967 | 291 | 99.9155 | 0.0845 |
| | Total | 12742814 | 4060558 | 31.8655 | 1726342 | 2334216 | 42.5149 | 57.4851 |
| Whether resolution is Pass or Not. NO | | | | | | | | |

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Resolution (11)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Appointment of Mr. Dinesh Shankar Mukati (DIN07909551) as an Independent Director

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Whether resolution is Pass or Not. |
|-----------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|------------------------------------|
| | | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 2333925 | 1382375 | 62.8024 | 37.1976 | |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | 3768075 | 3716300 | 98.6260 | 2333925 | 1382375 | 62.8024 | 37.1976 | |
| Public- Institutions | E-Voting | | 409039 | 96.9411 | 409039 | 0 | 100.0000 | 0.0000 | |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | 421946 | 409039 | 96.9411 | 409039 | 0 | 100.0000 | 0.0000 | |
| Public- Non Institutions | E-Voting | | 343893 | 4.0208 | 254543 | 89350 | 74.0181 | 25.9819 | |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | 8552793 | 344258 | 4.0251 | 254717 | 89541 | 73.9901 | 26.0099 | |
| Total | | 12742814 | 4469597 | 35.0754 | 2997681 | 1471916 | 67.0683 | 32.9317 | Yes |

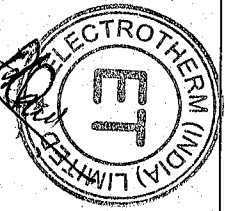
Details of Invalid Votes

Category No. of Votes

Promoter and Promoter Group 0

Public Institutions 0

Public - Non Institutions 4



Resolution (12)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

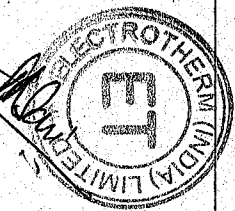
Appointment of Mr. Madhu Menon (DIN00950279) as an Independent Director

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|-----------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | | | | | | | |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 2299425 | 1416875 | 61.8740 | 38.1260 |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3768075 | 3716300 | 98.6260 | 2299425 | 1416875 | 61.8740 | 38.1260 |
| Public- Institutions | E-Voting | | 409039 | 96.9411 | 409039 | 0 | 100.0000 | 0.0000 |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 421946 | 409039 | 96.9411 | 409039 | 0 | 100.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 343893 | 4.0208 | 254469 | 89424 | 73.9966 | 26.0034 |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 8552793 | 344258 | 4.0251 | 254643 | 89615 | 73.9687 | 26.0313 |
| | Total | 12742814 | 4469597 | 35.0754 | 2963107 | 1506490 | 66.2947 | 33.7053 |

Whether resolution is Pass or Not. Yes

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Resolution (13)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Appointment of Mr. Pratap Mohan (DIN03536047) as an Independent Director

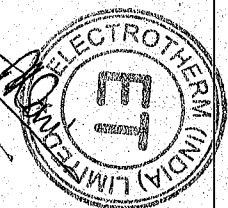
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|-----------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 3716300 | 98.6260 | 2333925 | 1382375 | 62.8024 | 37.1976 |
| | Poll | 3768075 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 3768075 | 3716300 | 98.6260 | 2333925 | 1382375 | 62.8024 | 37.1976 |
| Public- Institutions | E-Voting | | 409039 | 96.9411 | 409039 | 0 | 100.0000 | 0.0000 |
| | Poll | 421946 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 421946 | 409039 | 96.9411 | 409039 | 0 | 100.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 343893 | 4.0208 | 254469 | 89424 | 73.9966 | 26.0034 |
| | Poll | 8552793 | 365 | 0.0043 | 174 | 191 | 47.6712 | 52.3288 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 8552793 | 344258 | 4.0251 | 254643 | 89615 | 73.9687 | 26.0313 |
| | Total | 12742814 | 4469597 | 35.0754 | 2997607 | 1471990 | 67.0666 | 32.9334 |

Whether resolution is Pass or Not.

Yes

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public - Non Institutions | 4 |



Date : September 5, 2017

The Chairman,
Electrotherm (India) Limited,
A-1 Skylark Apartment,
Satellite Road, Satellite,
Ahmedabad - 380 015

Dear Sir,

Sub: CONSOLIDATED SCRUTINIZERS' REPORT

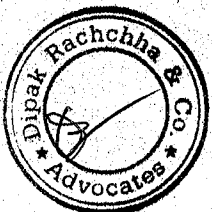
I, Dipak Rachchha, an advocate, proprietor of M/s. Dipak Rachchha & Co., Advocates, having address at 401, Akshat Tower, opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Ahmedabad – 380 054, was appointed as scrutinizer by the Board of Directors of **Electrotherm (India) Limited** (“the Company”) at their meeting held on July 13, 2017 under Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of:

- i. Scrutinizing the remote E-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 (“the Act”) read Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and;
- ii. Scrutinizing the voting through ballot paper at the 31st Annual General Meeting (AGM), on the resolutions contained in the Notice dated August 5, 2017 and addendum to Notice dated August 26, 2017 of the AGM of the Company, held on Tuesday, the September 5, 2017 at 10:00 A.M. at S-5, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad-380015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. My Responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer’s report of the votes cast “in favour” “against” or remain “abstain/invalid”, if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by CDSL and based on the voting.

The Company has made arrangements with CDSL for providing a system of voting by the Members electronically through remote e-voting.

I have issued separate Scrutinizer’s Reports dated 5th September, 2017 (a) on voting by Electronic means (i.e. Remote e-voting), and (b) on voting through ballot papers, on the resolutions contained in the Notice of the 31st Annual General Meeting of the Company. I submit herewith my consolidated scrutinizer’s report on the voting through electronic means (remote e-voting) and ballot voting at AGM.



Resolution No. 1: ORDINARY RESOLUTION

To consider and adopt audited standalone and consolidated financial statement of the Company for the financial year ended on 31st March, 2017 together with report of Board of Directors and Auditors' Report thereon

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4060194 | 24 | 4060194 | 100.00 | 0 | 0 | 0 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4060559 | 32 | 4060368 | 99.99 | 1 | 191 | 0.01 | 1 | 4 |

Resolution No. 2: ORDINARY RESOLUTION

To appoint a Director in place of Mr. Shailesh Bhandari (DIN : 00058866), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4469233 | 25 | 4469233 | 100.00 | 0 | 0 | 0 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4469598 | 33 | 4469407 | 99.99 | 1 | 191 | 0.01 | 1 | 4 |



Resolution No. 3: ORDINARY RESOLUTION

To appoint Auditors and fix their remuneration

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4060194 | 24 | 4060194 | 100.00 | 0 | 0 | 0 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4060559 | 32 | 4060368 | 99.99 | 1 | 191 | 0.01 | 1 | 4 |

Resolution No. 4: SPICAL RESOLUTION

To raise funds in the form of equity and/or convertible securities:

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4060194 | 24 | 4060194 | 100.00 | 0 | 0 | 0 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4060559 | 32 | 4060368 | 99.99 | 1 | 191 | 0.01 | 1 | 4 |



Resolution No. 5: ORDINARY RESOLUTION

To ratify the remuneration of the Cost Auditors for the financial year ending on 31st March, 2018

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4060194 | 24 | 4060194 | 100.00 | 0 | 0 | 0 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4060559 | 32 | 4060368 | 99.99 | 1 | 191 | 0.01 | 1 | 4 |

Resolutions No. 6: ORDINARY RESOLUTION

To appoint Mr. Siddharth Bhandari as a Director liable to retire by Rotation

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4060194 | 23 | 4060094 | 100 | 1 | 100 | 0 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4060559 | 31 | 4060268 | 99.99 | 2 | 291 | 0.01 | 1 | 4 |



Resolutions No. 7: SPECIAL RESOLUTION

Appointment of Mr. Siddharth Bhandari as a Whole Time Director

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4060194 | 23 | 4060094 | 100 | 1 | 100 | 0 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4060559 | 31 | 4060268 | 99.99 | 2 | 291 | 0.01 | 1 | 4 |

Resolutions No. 8: ORDINARY RESOLUTION

To appoint Mr. Narayan Masand as an Independent Director

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|----------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4060193 | 18 | 1760668 | 43.36 | 5 | 2299525 | 56.64 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4060558 | 26 | 1760842 | 43.36 | 6 | 2299716 | 56.64 | 1 | 4 |



Resolutions No. 9: ORDINARY RESOLUTION

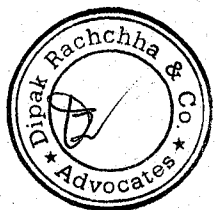
To appoint Dr. Krishna Kant Shiromani as an Independent Director

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|----------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4060193 | 18 | 1760668 | 43.36 | 5 | 2299525 | 56.64 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4060558 | 26 | 1760842 | 43.36 | 6 | 2299716 | 56.64 | 1 | 4 |

Resolutions No. 10: ORDINARY RESOLUTION

To appoint Mr. Vivek Sharma as an Independent Director

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|----------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4060193 | 17 | 1726168 | 42.51 | 6 | 2334025 | 57.49 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4060558 | 25 | 1726342 | 42.51 | 7 | 2334216 | 57.49 | 1 | 4 |



Resolutions No. 11: ORDINARY RESOLUTION

To appoint Mr. Dinesh Shankar Mukati as an Independent Director

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|----------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4469232 | 15 | 2997507 | 67.07 | 9 | 1471725 | 32.93 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4469597 | 23 | 2997681 | 67.07 | 10 | 1471916 | 32.93 | 1 | 4 |

Resolutions No. 12: ORDINARY RESOLUTION

To appoint Mr. Madhu Menon as an Independent Director

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|----------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4469232 | 13 | 2962933 | 66.30 | 11 | 1506299 | 33.70 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4469597 | 21 | 2963107 | 66.30 | 12 | 1506490 | 33.70 | 1 | 4 |



Resolutions No. 13: ORDINARY RESOLUTION

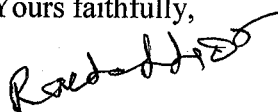
To appoint Mr. Pratap Mohan as an Independent Director

| Voting Method | Total Valid Votes | Votes in favour of the Resolution | | | Votes against the Resolution | | | Invalid Votes | |
|-----------------|-------------------|-----------------------------------|----------------|---------------------------------------|------------------------------|----------------|---------------------------------------|---------------|---------------|
| | | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 4469232 | 14 | 2997433 | 67.07 | 10 | 1471799 | 32.93 | 0 | 0 |
| Poll at the AGM | 365 | 8 | 174 | 47.67 | 1 | 191 | 52.33 | 1 | 4 |
| Total | 4469597 | 22 | 2997607 | 67.07 | 11 | 1471990 | 32.93 | 1 | 4 |

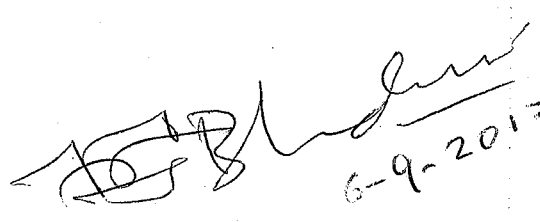
The electronic data and all other relevant records relating to e-voting is under my safe custody and will be handed over to the Chairman of the Company for preserving safely after the Chairman of the Meeting considers, approves and signs the Minutes of the 31st Annual General Meeting of the Company.

Thanking you,

Yours faithfully,


Dipak Rachhcha
Advocate
401-Akshat Tower,
Opp-Rajpath Club,
S. G. Road, Ahmedabad-380015




6-9-2017
Mr. Mukesh Bhandari
Chairman

Date: 05-09-2017
Place : Ahmedabad