

CIN No: L31909TG1988PLC008652

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India

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ISO 9001:2008 ISO 14001:2004 Certified Company



Friday, September 29, 2017

To
The secretary
Bombay Stock Exchange Ltd.
Mumbai-400001

Dear Sir / Madam

Sub : Disclosure of voting results of 29th Annual General Meeting of the company held on 29th September 2017 - Reg.

Ref : Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

With reference to the above, please find attached voting results and scrutinizers Report in respect of 29th Annual General Meeting of the Company held on 29th September 2017. All resolutions have been passed with requisite majority.

This is for your information and records.

Thanks & Regards

Yours truly,

For MIC Electronics Limited

(M S Murali Krishnan)
Company Secretary

Encl : As above

Disclosure of voting results of the 29th Annual General Meeting of the Company held on 29th September, 2017 pursuant to Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Voting Results

Date of the EGM	29-Sep-17
Total number of shareholders on record date	51998
No. of shareholders present in the meeting either in person or through proxy:	38
Promoters and Promoter Group:	4
Public:	34
No. of Shareholders attended the meeting through Video Conference	NA
Promoters and Promoter Group:	NA
Public:	NA

Agenda- 1

Resolution required: (Ordinary)		Adoption of Financial Statements							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled	No. Invalid Votes
Promoter and Promoter Group	E-Voting	26499912	5575000	21.038	5575000	0	100.000	0.000	0
	Poll		20924912	78.962	20924912	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	26499912	26499912	100.000	26499912	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0
Public-Non Institutions	E-Voting	23051432	6093125	26.433	6091535	1590	99.974	0.026	0
	Poll		16958307	73.567	16958287	20	100.000	0.000	2330
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	23051432	23051432	100.000	23049822	1610	99.993	0.007	2330
Total		49551344	49551344	100.000	49549734	1610	99.997	0.003	2330

Agenda- 2

Resolution required: (Ordinary)		Re-appoint Shri L N Malleswara Rao as a Director eligible to retire by rotation.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on	% of Votes against on	No. Invalid Votes
Promoter and Promoter Group	E-Voting	26499912	5575000	21.038	5575000	0	100.000	0.000	0
	Poll		20924912	78.962	20924912	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	26499912	26499912	100.000	26499912	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0
Public-Non Institutions	E-Voting	20627198	6093125	29.539	6091335	1790	99.971	0.029	0
	Poll		14534073	70.461	14534053	20	100.000	0.000	2330
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	20627198	20627198	100.000	20625388	1810	99.991	0.009	2330
Total		47127110	47127110	100.000	47125300	1810	99.996	0.004	2330

Agenda- 3

Resolution required: (Ordinary)		Appointment of M/s. Pavuluri & Co., Chartered Accountants as Auditors							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes – in favour	No. of Votes –	% of Votes in favour on	% of Votes against on	No. Invalid Votes
Promoter and Promoter Group	E-Voting	26499912	5575000	21.038	5575000	0	100.000	0.000	0
	Poll		20924912	78.962	20924912	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	26499912	26499912	100.000	26499912	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0
Public-Non Institutions	E-Voting	23051432	6093125	26.433	6091535	1590	99.974	0.026	0
	Poll		16958307	73.567	16958287	20	100.000	0.000	2330
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	23051432	23051432	100.000	23049822	1610	99.993	0.007	2330
Total		49551344	49551344	100.000	49549734	1610	99.997	0.003	2330

Agenda- 4

Resolution required: (Ordinary)		Appointment of Shri Vegiraju Bharati Raju as an Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes – in favour	No. of Votes –	% of Votes in favour on	% of Votes against on	No. Invalid Votes
Promoter and Promoter Group	E-Voting	26499912	5575000	21.038	5575000	0	100.000	0.000	0
	Poll		20924912	78.962	20924912	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	26499912	26499912	100.000	26499912	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0
Public-Non Institutions	E-Voting	8962085	6093125	67.988	6091335	1790	99.971	0.029	0
	Poll		2868960	32.012	2868940	20	99.999	0.000	2330
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	8962085	8962085	100.000	8960275	1810	99.980	0.020	2330
Total		35461997	35461997	100.000	35460187	1810	99.995	0.005	2330

Agenda- 5

Resolution required: (Special)		Ratification of Remuneration to Cost Auditor of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes – in favour	No. of Votes –	% of Votes in favour on	% of Votes against on	No. Invalid Votes
Promoter and Promoter Group	E-Voting	26499912	5575000	21.038	5575000	0	100.000	0.000	0
	Poll		20924912	78.962	20924912	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	26499912	26499912	100.000	26499912	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0
Public-Non Institutions	E-Voting	23025932	6067625	26.351	6066035	1590	99.974	0.026	0
	Poll		16958307	73.649	16958287	20	100.000	0.000	2330
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	23025932	23025932	100.000	23024322	1610	99.993	0.007	2330
Total		49525844	49525844	100.000	49524234	1610	99.997	0.003	2330

Agenda- 6									
Resolution required: (Special)		Approval of MIC Electronics Limited Employee Stock Option Plan 2017 (ESOP 2017).							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes – in favour	No. of Votes –	% of Votes in favour on	% of Votes against on	No. Invalid Votes
Promoter and Promoter Group	E-Voting	26499912	5575000	21.038	5575000	0	100.000	0.000	0
	Poll		20924912	78.962	20924912	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	26499912	26499912	100.000	26499912	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0
Public-Non Institutions	E-Voting	23051432	6093125	26.433	6091535	1590	99.974	0.026	0
	Poll		16958307	73.567	16958287	20	100.000	0.000	2330
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	23051432	23051432	100.000	23049822	1610	99.993	0.007	2330
Total		49551344	49551344	100.000	49549734	1610	99.997	0.003	2330

Agenda- 7									
Resolution required: (Special)		Approval of grant of options to the Employees / Directors of the subsidiary company/ies under ESOP 2017.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes – in favour	No. of Votes –	% of Votes in favour on	% of Votes against on	No. Invalid Votes
Promoter and Promoter Group	E-Voting	26499912	5575000	21.038	5575000	0	100.000	0.000	0
	Poll		20924912	78.962	20924912	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	26499912	26499912	100.000	26499912	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0
Public-Non Institutions	E-Voting	23051432	6093125	26.433	6091535	1590	99.974	0.026	0
	Poll		16958307	73.567	16958287	20	100.000	0.000	2330
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	23051432	23051432	100.000	23049822	1610	99.993	0.007	2330
Total		49551344	49551344	100.000	49549734	1610	99.997	0.003	2330

Agenda- 8									
Resolution required: (Special)		Authorisation to Nomination and Remuneration committee for the implementation of MIC Electronics Limited Employee Stock Option Plan 2017 (ESOP 2017).							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes – in favour	No. of Votes –	% of Votes in favour on	% of Votes against on	No. Invalid Votes
Promoter and Promoter Group	E-Voting	26499912	5575000	21.038	5575000	0	100.000	0.000	0
	Poll		20924912	78.962	20924912	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	26499912	26499912	100.000	26499912	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0

Public- Non Institutions	E-Voting		6093125	26.433	6091535	1590	99.974	0.026	0
	Poll	23051432	16958307	73.567	16958287	20	100.000	0.000	2330
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	23051432	23051432	100.000	23049822	1610	99.993	0.007	2330
Total		49551344	49551344	100.000	49549734	1610	99.997	0.003	2330

Note one of the Promoter holds 2 Folio No.s as per Report shown as 2 members instid of single promoter

For MIC Electronics Limited

(M S Murali Krishnan)
Company Secretary



Consolidated Scrutinizers Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(ix) of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
MIC Electronics Limited
A4/II, Electronic Complex, Kushaiguda,
Hyderabad, Telangana 500062.

Dear Sir,

1. I, Srinivasa Rao Vattikuti, Practicing Company Secretary, had been appointed as scrutinizer, by the Board of Directors of MIC Electronics Limited, to scrutinize the votes casted through e-voting and physical ballot at Annual General Meeting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

The 29th Annual General Meeting (AGM) of the Equity Shareholders of the Company was held on the 29th September, 2017 at 11.00 A.M., at A4/II, Electronic Complex, Kushaiguda, Hyderabad, Telangana 500062.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules of the Companies (Management and Administration) Amendment Rules 2014 and Regulation 44 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with respect to the resolutions contained in the Notice of the Annual General meeting of the members of the Company.

My responsibility as a scrutinizer for the remote e-voting and physical ballot, is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company and voting by poll at the venue of the Annual General Meeting.

3. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited for conducting e-voting by the shareholders of the Company. The e-voting period remained open from 26th September, 2017 (10.00 AM) to 28th September 2017 (5.00 PM).



4. The Shareholders of the Company holding shares as on the “cut-off” date i.e. 22nd September, 2017 were entitled to vote on the Resolutions (Item no. 01 to 08) as contained in the Notice of the AGM.
5. The Chairman at the AGM had announced that members who had not cast their vote earlier through e-voting facility may, if they wish to exercise their votes through ballot papers.
6. The votes cast were unblocked on Friday, 29th September 2017 after the AGM in the presence of two witnesses Mr. M Shashidhar Chanakya & Mrs. L Sailaja, who were not in the employment of the Company.
7. My combined report on the results of voting through e-voting and voting conducted by poll at the Annual General Meeting is as under;

ORDINARY BUSINESS:

ITEM NO. 1: ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2017 together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2017 together with the Report of the Auditors thereon.

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	16	11668125	11666535	1590	99.986	0.014	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	38	37883219	37883199	20	100.00	0.00	2330
Total	54	49551344	49549734	1610	99.997	0.003	2330



ITEM NO. 2: RE-APPOINTMENT OF SHRI L N MALLESWARA RAO (DIN 00010318) AS DIRECTOR, WHO IS LIABLE TO RETIRE BY ROTATION

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	16	11668125	11666335	1790	99.985	0.015	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	37	35458985	35458965	20	100.00	0.00	2330
Total	53	47127110	47125300	1810	99.996	0.004	2330

ITEM NO. 3: APPOINTMENT OF M/S. PAVULURI & CO., CHARTERED ACCOUNTANTS AS AUDITORS

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	16	11668125	11666535	1590	99.986	0.014	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	38	37883219	37883199	20	100.00	0.00	2330
Total	54	49551344	49549734	1610	99.997	0.003	2330



SPECIAL BUSINESS:

ITEM NO: 4: APPOINTMENT OF SHRI VEGIRAJU BHARATI RAJU AS AN INDEPENDENT DIRECTOR

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	16	11668125	11666335	1790	99.985	0.015	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	37	23793872	23793852	20	100.00	0.00	2330
Total	53	35461997	35460187	1810	99.995	0.005	2330

ITEM NO: 5: RATIFICATION OF REMUNERATION TO COST AUDITOR OF THE COMPANY.

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	15	11642625	11641035	1590	99.986	0.014	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	38	37883219	37883199	20	100.00	0.00	2330
Total	53	49525844	49524234	1610	99.997	0.003	2330



ITEM NO: 6: APPROVAL OF MIC ELECTRONICS LIMITED EMPLOYEE STOCK OPTION PLAN 2017 ('ESOP 2017')

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	16	11668125	11666535	1590	99.986	0.014	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	38	37883219	37883199	20	100.00	0.00	2330
Total	54	49551344	49549734	1610	99.997	0.003	2330

ITEM NO: 7: APPROVAL OF GRANT OF OPTIONS TO THE EMPLOYEES / DIRECTORS OF THE SUBSIDIARY COMPANY/IES UNDER ESOP 2017:

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	16	11668125	11666535	1590	99.986	0.014	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	38	37883219	37883199	20	100.00	0.00	2330
Total	54	49551344	49549734	1610	99.997	0.003	2330

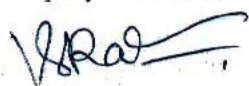


ITEM NO: 8: AUTHORISATION TO NOMINATION AND REMUNERATION COMMITTEE FOR THE IMPLEMENTATION OF MIC ELECTRONICS LIMITED EMPLOYEE STOCK OPTION PLAN 2017 (“ESOP 2017”):

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No. of Invalid Votes
					Favor	Against	
E-Voting	16	11668125	11666535	1590	99.986	0.014	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	38	37883219	37883199	20	100.00	0.00	2330
Total	54	49551344	49549734	1610	99.997	0.003	2330

8. In view of the aforesaid voting details, I hereby state that all the resolutions from Item no. 1 to 8 as set out in the Notice of the 29th Annual General Meeting have been passed with requisite majority.
9. All relevant records of votes casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 29th Annual General Meeting and thereafter the will be handed over to the Company Secretary authorized by the Board for safe keeping.

For S R Vattikuti & Associates
Company Secretaries





Srinivasa Rao Vattikuti
Proprietor
CP No.: 13966

Date: 29-09-2017
Place: Hyderabad

Countersigned by:
For MIC Electronics Limited





Dr. M.V. Ramana Rao
Managing Director