

Oracle Credit Limited

Regd. Office: P/7, Green Park Extension, New Delhi-110016
CIN: L65910DL1991PLC042261
Website: www.oraclecredit.com
Tel: 011-26167775
Email ID: oracle_credit@yahoo.co.in; info@oraclecredit.co.in



Ref. No.: OCL/2017-18/84

To

Date: September 4, 2017

Listing Operations

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 539598

Sub: Unaudited Financial Results of the Company for the quarter ended June 30, 2017

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- a) Unaudited Financial Results of the Company for the quarter ended June 30, 2017;
- b) Limited Review Report by M/s. Jain Arun & Co., Chartered Accountants (Firm Registration No. 011158N), Statutory Auditors of the Company for the quarter ended June 30, 2017.

The above results will be published in the newspapers shortly.

You are requested to take the same on record and oblige.

Thanking You
Yours faithfully,

For **Oracle Credit Limited**

Rupali

Rupali Kulshrestha
Company Secretary
& Compliance Officer



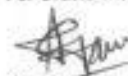
ORACLE CREDIT LIMITED
P-7, Green Park Extension, New Delhi-110016
CIN: L65910DL1991PLC043281

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017 (Rs.in Lacs)					
S. No.	Particulars	3 Months ended on 30.06.2017	Preceding 3 Months ended 31.03.2017	Corresponding 3 Months ended in the previous year 30.06.2016	Previous Accounting Year ended 31.03.2017 (Audited)
I.	Revenue from operations	5.53	7.19	6.10	26.03
II.	Other income	-	-	-	-
III.	Total Income (I + II)	5.53	7.19	6.10	26.03
IV.	Expenses:				
a)	Cost of materials consumed	-	-	-	-
b)	Purchases of Stock-in-Trade	-	-	-	-
c)	Changes in inventories of finished goods, Stock in trade & Work-in-progress	-	-	-	-
d)	Employees benefits expense	3.78	3.73	3.57	13.71
e)	Finance costs	0.01	-	-	0.01
f)	Depreciation and amortisation expense	0.04	0.06	0.05	0.20
g)	Other expenses	3.89	2.55	2.52	6.28
	Total expenses (IV)	7.72	6.34	6.14	20.20
V.	Profit/(Loss) before exceptional items and tax	(2.19)	0.85	(0.04)	5.83
VI.	Exceptional items	-	-	-	-
VII.	Profit/(Loss) before tax (V - VI)	(2.19)	0.85	(0.04)	5.83
VIII.	Tax expense:				
(1)	Current tax	-	0.81	-	2.37
(2)	Deferred tax	-	-	-	(0.02)
IX.	Profit (Loss) for the period from continuing operations (VII-VIII)	(2.19)	0.04	(0.04)	3.48
X.	Profit/(Loss) from discontinued operations	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-
XII.	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII.	Profit (Loss) for the period (IX + XII)	(2.19)	0.04	(0.04)	3.48
XIV.	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV.	Total Comprehensive income for the period (XIII + XIV)	-	-	-	-
	(Comprising Profit/(Loss) and other Comprehensive Income for the period)	-	-	-	-
XVI.	Earnings per equity share (for continuing operation)				
(a)	Basic	-Rs. 0.039	Rs. 0.001	-	Rs. 0.063
(b)	Diluted	-Rs. 0.039	Rs. 0.001	-	Rs. 0.063
XVII.	Earnings per equity share (for discontinued operation)				
(a)	Basic	-	-	-	-
(b)	Diluted	-	-	-	-
XVIII.	Earnings per equity share (for discontinued & continuing operations)				
(a)	Basic	-Rs. 0.039	Rs. 0.001	-	Rs. 0.063
(b)	Diluted	-Rs. 0.039	Rs. 0.001	-	Rs. 0.063

Notes to Financial Results:-

- The above Financial Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on September 4, 2017. The Financial Results for the quarter ended June 30, 2017 has been subjected to Limited Review by M/s. Jain Arun & Co., Chartered Accountants (Firm Registration No.011158N), Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standard (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder. The date of transition to Ind AS is April 1, 2017 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in IndAS-34 'Interim Financial Reporting' and other accounting principles generally accepted in India. There is no impact of transition due to no differences arised while complying with Ind AS.
- These quarterly Financial Results may require adjustment before constituting the final financial statements for the year ending March 31, 2018 due to change in Financial Standards or interpretation issued by MCA or changes in the use of 1 or more optional exemptions from full retrospective application as permitted under IndAS 101.
- The Financial Results are available for perusal on the Company's Website www.oraclecredit.co.in as well as on the Stock Exchange's Website www.bseindia.com.
- The Company's operation predominantly comprises of only one segment, therefore the figures shown above relates to that segment.
- Figures of previous period have been regrouped/reclassified, whenever necessary, to make them comparable.
- The IndAS compliant Financial Results pertaining to quarter ended June 30, 2016 have not been subject to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the results.

For Oracle Credit Limited



(Ashok Jain)
Managing Director & CFO



Place: New Delhi
Date: 04.09.2017



Jain Arun & Co.

CHARTERED ACCOUNTANTS

R-15, II Floor, Rita Block, Shakarpur, Delhi-110092

Ph. 22433675, Mobile- 9910132022

email- arun@jainarun.com, Website- jainarunco.com

Limited Review Report on Quarterly Financial Results of Oracle Credit Limited (the Company) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
Oracle Credit Limited**

We have reviewed the accompanying statement of Unaudited quarterly Financial Results of **M/s. Oracle Credit Limited** (the Company) for the quarter ended June 30, 2017 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of the Financial Results which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34- Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 (Review of Interim Financial Information performed by the Independent Auditor of the Entity) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.


A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date : 04.09.2017
Place : New Delhi**

**For Jain Arun & Co.
Chartered Accountants
Firm Registration No- 011158N**




**CA. Arun Kumar Jain
Partner
M. No. 089862**