



HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114
• www.hirect.com • corporate@hirect.com/marketing@hirect.com • CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/93

9th September, 2017

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT

Type of Security: Equity

Sub: Proceedings of 59th Annual General Meeting of the Company held on 8th September, 2017.

Dear Sirs,

The 59th Annual General Meeting was held on 8th September, 2017 at 3:30 pm at **Kamalnayan Bajaj Hall & Art Gallery, Bajaj Bhavan, Ground Floor, Nariman Point, Mumbai 400021, Maharashtra**, to transact the business as stated in notice dated 31st July, 2017, conveying the AGM.

We are enclosing herewith summary of the proceedings of the 59th Annual General Meeting of the Company as required Regulation 30 of SEBI LODR, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia

Meenakshi Anchlia
(Compliance Officer)



Encl: As above

**GIST OF THE PROCEEDINGS OF THE 59TH ANNUAL GENERAL MEETING
OF HIND RECTIFIERS LIMITED HELD ON 8TH SEPTEMBER, 2017**

The 59th Annual General Meeting of the Members of the Company was held on 8th September, 2017 at 3:30 pm, at Kamalnayan Bajaj Hall & Art Gallery, Bajaj Bhavan, Ground Floor, Nariman Point, Mumbai 400021, Maharashtra.

Total 62 Members including HUF (excluding one proxy representing seven members) attended the Meeting as per the records of attendance.

Shri S.K. Nevatia, Chairman and Managing Director, chaired the proceedings of the Meeting. All the Directors were present at the Meeting.

Registers as required under the Companies Act, 2013 were kept open and accessible for inspection at the venue of the meeting.

The Chairman informed the Members that the requisite quorum was present and called the Meeting to order. The Chairman introduced the Directors present to the Members.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2017 and its future outlook.

The Chairman informed the members that pursuant to the provisions of the Companies, Act, 2013, Rules framed thereunder and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company cannot pass resolution by show of hands and in place there of poll would be conducted for those members who have not exercised e-voting and present at the meeting. The remote e-voting commenced at 09:00 am on 5th September, 2017 and ended at 05:00 pm on 7th September, 2017.

He further informed that the Board of Directors have engaged the services of CDSL as authorized agency to provide e-voting facility for remote e-voting and have appointed Mr. Mahesh Soni, Practicing Company Secretary, Partner, M/s GMJ & Associates, Company Secretaries as Scrutinizer for the purpose of scrutinizing the poll and remote e-voting process.

Some of the Members sought some clarification and gave their suggestions on the Company's accounts and business. Clarifications were given by Chairman and Managing Director/CEO/CFO.



Thereafter, all the 11 resolutions required to be passed were proposed and seconded.

Thereafter, the Chairman ordered a poll to be taken at the meeting and requested Shri Mahesh Soni, Scrutinizer for an orderly conduct of the voting.

The Chairman announced that the voting results shall be displayed on the Notice Board of the Company at its registered office along with scrutinizer's report shall be placed on the website of the Company.

Thereafter, the poll was conducted smoothly.

The resolutions passed by the Members with requisite majority related to the following:

1. Adoption of the Audited Financial Statement of the Company for the financial year ended 31st March, 2017 along with the reports of the Board of Directors' and Auditors' thereon. **(Ordinary Resolution)**
2. Re-appointment of Shri Pawan Golyan a Director liable to retire by rotation **(Ordinary Resolution)**
3. Appointment of M/s. Ravi A. Shah & Associates, Chartered Accountants Mumbai as Statutory Auditors and fixing their remuneration. **(Ordinary Resolution)**
4. Appointment of Branch Auditors for Nashik plant and fixing their remuneration **(Ordinary Resolution)**
5. Appointment of Branch Auditors for Dehradun plants and fixing their remuneration **(Ordinary Resolution)**
6. Ratification of remuneration to Cost Auditors **(Ordinary Resolution)**
7. Determine the fees for delivery of any document **(Ordinary Resolution)**
8. Appointment of Smt. Akshada Nevatia as an Executive Director and approval of her remuneration **(Ordinary Resolution)**
9. Appointment of Shri Vandana Shah as a Non-Executive Director **(Ordinary Resolution)**



10. Invitation and acceptance of Unsecured Fixed Deposits from the Members of the Company (**Ordinary Resolution**)

11. Re-classification of the status of the Existing Promoters of the Company (**Ordinary Resolution**)

Meeting concluded at 4:30 pm with a vote of thanks to chair.

This is for your information and records.

For Hind Rectifiers Limited

Meenakshi Anchlia

Meenakshi Anchlia
(**Compliance Officer**)

