

September 26, 2017

1) B S E Limited

Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

2) The Listing Department

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

Ref: Scrip Code: 504058 / ISIN: INE567A01010 / Symbol: NIPPOBATRYSub: Outcome of 44th Annual General meeting held on 25th September 2017 at 3.00 p.m.

Dear Sirs,

Further to our letter dated August 17, 2017, this is to inform you that 44th Annual General Meeting (AGM) of our company was concluded on 25th September 2017 at Sri P.Obul Reddy Hall, Vani Mahal, No.103, G.N.Chetty Road, T.Nagar, Chennai – 600 017.

The following businesses were transacted in the meeting.

Ordinary Business:

1. Adoption of Standalone / Consolidated Annual Accounts for the year ended 31st March 2017. –passed with requisite majority.
2. Rs.25/- (250%) per share dividend was declared for the Financial Year 1st April 2016 to 31st March 2017. - passed with requisite majority.
3. Appointment of Mr. P.Dwaraknath Reddy as Director of the Company liable to retire by rotation. - passed with requisite majority.
4. Appointment of Mr. R.P. Khaitan as Director of the Company liable to retire by rotation. - passed with requisite majority.
5. Appointment of Mr. P.Aditya Reddy as Director of the Company liable to retire by rotation. - passed with requisite majority.
6. Appointment of Mr. S. Obul Reddy as Director of the Company liable to retire by rotation. -passed with requisite majority.



7. Appointment of M/s. G. Balu Associates as Chartered Accountants as Statutory Auditors of the Company until the conclusion of the 49th Annual General Meeting of the Company. - passed with requisite majority.

Special Business:

8. Appointment of Mr. P.Dwaraknath Reddy as Managing Director of the Company for a period of one year from 01st October 2017 to 30th September 2018 – Ordinary Resolution. - passed with requisite majority.
9. Appointment of Mr. R.P. Khaitan as Joint Managing Director of the Company for a period of one year from 01st October 2017 to 30th September 2018- Special resolution. - passed with requisite majority.
10. Approved the payment of 1% of net profit of the company as commission to Non-executive independent directors of the Company for a period of three years including financial year 2016-17.- Special Resolution. - passed with requisite majority.
11. Approved the remuneration of the Cost Accountant - Mr. P. Raju Iyer for the financial year ended 31st March 2018 – Ordinary Resolution. - passed with requisite majority.

Also we enclosed the following:-

1. Voting results as required under regulation 44 of SEBI (LODR) Regulations 2015.
2. Summary of proceedings.
3. Report of scrutinizer dated 26th Sep 2017 pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.
4. Approved annual report for the financial year 2016-17 by members.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Indo National Ltd

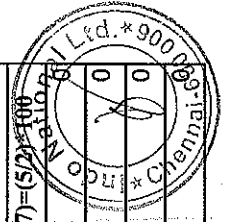

J. Srinivasan
Company Secretary

1. Ordinary Business: Adoption of Standalone / Consolidated Financial Statements for the year ended 31st March, 2017

Ordinary Resolution									
Resolution Required: (Ordinary/Special)									
Whether promoter/ promoter groups are interested in the									
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED	No
PROMOTER AND PROMOTER~GROUP	E-VOTING	(1) 2806895	(2) 2773553	(3)=(2/1)*100 98.81	(4) 2773553	(5) 0	(6)=(4/2)*100 100	(7)=(5/2)*100 0	
	POLL		0	0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0	
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0	
	POLL		0	0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	1169	0	0	0	0	0	0	
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	99.77	0.23	
	POLL		667	0	667	0	100	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	941934	87297	9.27	87097	200	99.77	0.23	
GRAND TOTAL		3749998	2860850	76.29	2860650	200	99.99	0.01	

2. Ordinary Business: Declaration of Dividend for the year 2016-17

Ordinary Resolution									
Resolution Required: (Ordinary/Special)									
Whether promoter/ promoter groups are interested in the									
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED	No
PROMOTER AND PROMOTER~GROUP	E-VOTING	(1) 2806895	(2) 2773553	(3)=(2/1)*100 98.81	(4) 2773553	(5) 0	(6)=(4/2)*100 100	(7)=(5/2)*100 0	
	POLL		0	0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0	



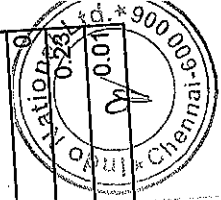
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0	0	0
	POLL		0	0	0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0	0	0
	SUB TOTAL	1169	0	0	0	0	0	0	99.77	0.23
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	0	100	0	0
	POLL		667	0	667	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0	99.77	0.23
	SUB TOTAL	941934	87297	9.27	87097	200	0	99.77	0	0
GRAND TOTAL		3749998	2860850	76.29	2860650	200	0	99.99	0.01	0

3. Ordinary Business: Appointment of Director in the place of Mr. P. Dwaraknath Reddy (DIN: 00277929), who retires by rotation and being eligible, offers himself for re-appointment.

Ordinary Resolution

yes

PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES (3)=(2/1)*100	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2)*100	% OF VOTES AGAINST ON VOTE POLLED (7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2806895	2773553	98.81	2773553	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	100	0
	SUB TOTAL	2806895	2773553	98.81	2773553	0	0	0
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	1169	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	99.77	0.23
	POLL		667	0	667	0	100	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	941934	87297	9.27	87097	200	99.77	0.01
GRAND TOTAL		3749998	2860850	76.29	2860650	200	99.99	0.01

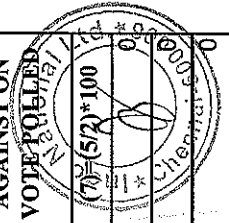


4. Ordinary Business: Appointment of Director in the place of Mr. R.P. Khaitan (DIN: 00015801), who retires by rotation and being eligible, offers himself for re-appointment.

Ordinary Resolution									
Resolution Required:(Ordinary/Special)									
Whether promoter/ promoter groups are interested in the									
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES (3)=(2/1)*100	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2)*100	% OF VOTES AGAINST ON VOTE POLLED (7)=(5/2)*100	yes
PROMOTER AND PROMOTER-GROUP	E-VOTING	2806895	2773553	98.81	2773553	0	100	0	
	POLL		0	0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0	
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0	
	POLL		0	0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	1169	0	0	0	0	0	0	
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	99.77	0.23	
	POLL		667	0	664	3	99.55	0.45	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	941934	87297	9.27	87094	203	99.77	0.23	
GRAND TOTAL		3749998	2860850	76.29	2860647	203	99.99	0.01	

5. Ordinary Business: Appointment of Director in the place of Mr. P. Aditya Reddy (DIN: 00482051) who retires by rotation and being eligible, offers himself for re-appointment.

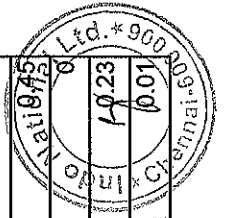
Ordinary Resolution									
Resolution Required:(Ordinary/Special)									
Whether promoter/ promoter groups are interested in the									
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES (3)=(2/1)*100	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2)*100	% OF VOTES AGAINST ON VOTE POLLED (7)=(5/2)*100	yes
PROMOTER AND PROMOTER-GROUP	E-VOTING	2806895	2773553	98.81	2773553	0	100	0	
	POLL		0	0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0	



	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0
	POLL							
	POSTAL_BALLOT							
	SUB TOTAL	1169	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	99.77	0.23
	POLL		667	0	664	3	99.55	0.45
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	941934	87297	9.27	87094	203	99.77	0.23
GRAND TOTAL		3749998	2860850	76.29	2860647	203	99.99	0.01

6. Ordinary Business: Appointment of Director in the place of Mr. S. Obul Reddy (DIN: 00027829), who retires by rotation and being eligible, offers himself for re-appointment.

PARTICULARS	MODE OF VOTING	Ordinary Resolution						
		NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES (3)=(2/1)*100	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2)*100	% OF VOTES AGAINST ON VOTE POLLED (7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	2806895	2773553	98.81	2773553	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	1169	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	99.77	0.23
	POLL		667	0	664	3	99.55	
	POSTAL_BALLOT		0	0	0	0	0	
	SUB TOTAL	941934	87297	9.27	87094	203	99.77	0.23
GRAND TOTAL		3749998	2860850	76.29	2860647	203	99.99	0.01

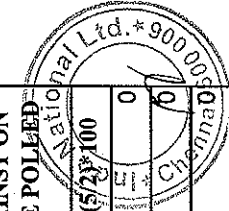


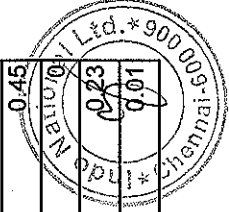
7. Ordinary Business: Appointment of M/s. G. Balu Associates; Chartered Accountants, as Statutory Auditors of the Company.

Resolution Required: (Ordinary/Special)									
Whether promoter/ promoter groups are interested in the									
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	Ordinary Resolution			No		
				% OF SHARES POLLED ON OUTSTANDING SHARES (3)=(2/1)*100	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2)*100	% OF VOTES AGAINST ON VOTE POLLED (7)=(5/2)*100	
PROMOTER AND PROMOTER~GROUP	E-VOTING	(1) 2806895	(2) 2773553	98.81	(4) 2773553	(5) 0	(6)=(4/2)*100 100	(7)=(5/2)*100 0	
	POLL		0	0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0	0
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0	
	POLL		0	0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	1169	0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	99.77	0.23	
	POLL		667	0	667	0	100	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	941934	87297	9.27	87097	200	99.77	0.23	
GRAND TOTAL		3749998	2860850	76.29	2860650	200	99.99	0.01	

8. Special Business: Re-appointment of Mr. P. Dwaraknath Reddy (DIN: 00277929), as Managing Director of the Company.

Resolution Required: (Ordinary/Special)									
Whether promoter/ promoter groups are interested in the									
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	Ordinary Resolution			Yes		
				% OF SHARES POLLED ON OUTSTANDING SHARES (3)=(2/1)*100	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2)*100	% OF VOTES AGAINST ON VOTE POLLED (7)=(5/2)*100	
PROMOTER AND PROMOTER~GROUP	E-VOTING	(1) 2806895	(2) 2773553	98.81	(4) 2773553	(5) 0	(6)=(4/2)*100 100	(7)=(5/2)*100 0	
	POLL		0	0	0	0	0	0	
	POSTAL_BALLOT		0	0	0	0	0	0	
	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0	0





	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0
	POLL							
	POSTAL_BALLOT							
	SUB TOTAL	1169	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	99.77	0.23
	POLL		667	0	667	0	100	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	941934	87297	9.27	87097	200	99.77	0.23
GRAND TOTAL		3749998	2860850	76.29	2860650	200	99.99	0.01

9.Special Business:Re-appointment of Mr. R.P. Khaitan (DIN: 00015801), as Joint Managing Director of the Company.

PARTICULARS	MODE OF VOTING	Special Resolution						
		NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES (3)=(2/1)*100	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2)*100	% OF VOTES AGAINST ON VOTE POLLED (7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	2806895	2773553	98.81	2773553	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	1169	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	99.77	0.23
	POLL		667	0	664	3	99.55	0.45
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	941934	87297	9.27	87094	203	99.77	0.23
GRAND TOTAL		3749998	2860850	76.29	2860647	203	99.99	0.01

	SUB TOTAL	2806895	2773553	98.81	2773553	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	1169	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	1169	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	941934	86630	9.2	86430	200	99.77	0.23
	POLL		667	0	667	0	100	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	941934	87297	9.27	87097	200	99.77	0.23
GRAND TOTAL		3749998	2860850	76.29	2860650	200	99.99	0.01

