

**VEDPRAKASH DEVKINANDAN CHIRIPAL**  
11, Nandi Hill Society, Opp. ISRO, Satellite, Ahmedabad – 380015

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Date: 15.09.2017

To,

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| BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001<br><br>Scrip Code: 532641 | National Stock Exchange of India Limited<br>Exchange Plaza, Plot No. C/1, G-Block,<br>BKC, Bandra (East),<br>Mumbai – 400 051<br><br>Scrip Symbol: NDL |
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Dear Sir,

**Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

**Ref.: Acquisition of 70,000 equity shares of M/s Nandan Denim Limited through BSE and NSE (open market) on 14.09.2017**

**Scrip Code: 532641, Scrip Symbol: NDL**

Kindly find attached herewith the disclosure of details of shares of M/s Nandan Denim Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 20,000 equity shares through BSE (open market) and 50,000 equity shares through NSE (open market) on 14.09.2017 for your record and reference.

You are requested to kindly the same on record.

Thanking You,

Yours faithfully,



.....  
**Vedprakash Devkinandan Chiripal**

Encl.: As above

CC to: The Company Secretary  
Nandan Denim Limited  
Corporate Office  
Chiripal House, Near Shivranjani Cross Roads,  
Satellite, Ahmedabad – 380015

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |   |   |
|--|--|---|---|
| <b>Name of the Target Company (TC)</b>   | Nandan Denim Limited   |   |   |
| <b>Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer</b>  | Vedprakash Devkinandan Chiripal – acquirer<br>Persons acting in concert - attached |   |   |
| <b>Whether the acquirer / seller belongs to Promoter/Promoter group</b>  | Yes  |   |   |
| <b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>  | BSE Limited<br>National Stock Exchange of India Limited                            |   |   |
| <b>Details of the acquisition / disposal as follows</b>  | <b>Number</b>  | <b>% w.r.t. total share/voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition / disposal under consideration, holding of:</b>  |  |   |   |
| a) Shares carrying voting rights   | <b>7,05,009</b>  | <b>1.47%</b>  | <b>1.47%</b>  |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)  | -  | -   | -   |
| c) Voting rights (VR) otherwise than by shares   | -  | -   | -   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -  | -   | -   |
| e) <b>Total (a+b+c+d)</b>  | <b>7,05,009</b>  | <b>1.47%</b>  | <b>1.47%</b>  |
| <b>Details of acquisition / sale</b>   |  |   |   |
| a) Shares carrying voting rights acquired / sold:  | <b>70,000</b>  | <b>0.14%</b>  | <b>0.14%</b>  |
| b) VRs acquired / sold otherwise than by shares  | -  | -   | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -  | -   | -   |
| d) Shares encumbered / invoked/released by the acquirer / seller   | -  | -   | -   |
| e) <b>Total (a+b+c+/-d)</b>  | <b>70,000</b>  | <b>0.14%</b>  | <b>0.14%</b>  |

|  |  |              |              |
|--|--|--------------|--------------|
| <b>After the acquisition / sale, holding of:</b>   |  |              |              |
| a) Shares carrying voting rights   | <b>7,75,009</b>  | <b>1.61%</b> | <b>1.61%</b> |
| b) Shares encumbered with the acquirer   | -  | -            | -            |
| c) VRs otherwise than by shares  | -  | -            | -            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -  | -            | -            |
| e) Total (a+b+c+d)   | <b>7,75,009</b>  | <b>1.61%</b> | <b>1.61%</b> |
| Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment/inter-se transfer etc.)  | <b>Open Market – BSE (20,000 equity shares)<br/>Open Market – NSE (50,000 equity shares)</b> |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | <b>14<sup>th</sup> September, 2017</b>   |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | <b>48,04,9,056 equity shares of Rs. 10/- each</b>  |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | <b>48,04,9,056 equity shares of Rs. 10/- each</b>  |              |              |
| Total diluted share/voting capital of the TC after the said acquisition / sale   | <b>48,04,9,056 equity shares of Rs. 10/- each</b>  |              |              |

(\*) **Total share capital / voting capital to be taken as per the latest filing done by the Company to the stock exchange under clause 31 of the Listing Agreement.**

(\*\*) **Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.**

**Signature of acquirer / seller / ~~authorized signatory~~**



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**Vedprakash Devkinandan Chiripal**

**Place: Ahmedabad**

**Date: 15.09.2017**

**PERSONS ACTING IN CONCERT (PAC)**

| <b>Sr. No.</b> | <b>Name of PAC</b>                     | <b>No. of Shares Held</b> | <b>Percentage of Shareholding</b> |
|----------------|--|---------------------------|-----------------------------------|
| 1.             | Chiripal Industries Limited            | 1,19,94,270               | 24.96                             |
| 2.             | Chiripal Exim LLP                      | 71,65,556                 | 14.91                             |
| 3.             | Devkinandan Corporation LLP            | 32,06,060                 | 6.67                              |
| 4.             | Brijmohan Devkinandan Chiripal         | 20,30,000                 | 4.22                              |
| 5.             | Urmiladevi J. Agarwal                  | 6,31,802                  | 1.31                              |
| 6.             | Jaiprakash D. Chiripal                 | 6,30,000                  | 1.31                              |
| 7.             | Jyotiprasad D. Chiripal                | 6,30,000                  | 1.31                              |
| 8.             | Nandan Terry Private Limited           | 6,00,000                  | 1.24                              |
| 9.             | Nishi J. Agarwal                       | 4,80,000                  | 1.00                              |
| 10.            | Vedprakash Devkinandan Chiripal – HUF  | 2,52,500                  | 0.53                              |
| 11.            | Chiripal Textile Mills Private Limited | 2,47,000                  | 0.51                              |
| 12.            | Deepak J. Chiripal                     | 1,30,000                  | 0.27                              |