

SARASWATI COMMERCIAL (INDIA) LTD.

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28th September, 2017

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref: Scrip code: 512020

Dear Sirs,

Sub: Proceedings of the 34th Annual General Meeting of the Company held on 28th September, 2017

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith please find the proceedings of the 34th Annual General Meeting of the Company held on Thursday 28th September, 2017 at 04.30 p.m at Oricon House, 6th Floor, 12, K. Dubhash Marg, Fort, Mumbai-400001 as "Annexure 1".

This is for your information and records.

Thanking you

Yours faithfully,
For Saraswati Commercial (India) Limited



Avani Sanghavi
Company Secretary and Compliance Officer



Annexure 1

PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING (AGM) OF SARASWATI COMMERCIAL (INDIA) LIMITED HELD ON THURSDAY, 28th SEPTEMBER, 2017 AT 04.30 P.M. AT ORICON HOUSE, 6th FLOOR, 12, K. DUBHASH MARG, FORT, MUMBAI-400001.

Following were present in Meeting:

1. Mr. V. V. Sureshkumar - Chairman and Director
2. Mr. Harisingh Shyamsukha - Director
3. Mrs. Babita Thakkar - Director

In Attendance:

1. Ms. Vaishali Dhuri - Chief Financial Officer
2. Ms. Avani Sanghavi - Company Secretary
3. Mr. Nishant Jawasa - Practicing Company Secretary – Scrutinizer (for E-voting and Poll)

Number of shareholders present in the Meeting:

Proxy	2
Members in person	31
Total	33

Brief details of the Meeting:

Ms. Avani Sanghavi, Company Secretary and Compliance Officer greeted the members and Directors. She after ascertaining the requisite quorum declared the Annual General Meeting open. She also introduced the Directors' and KMP's present on the dais and announced the Leave of Absence granted.

She informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. M/s. Nishant Jawasa & Associates, Practicing Company Secretary was appointed as the Scrutinizer by the Board of Directors for scrutinizing the e-voting process.

Mr. V. V. Sureshkumar occupied the chair. He then welcomed the Members and Directors present at the meeting. With the approval of the Members, the Notice along with the Directors' Report and Financial Statements along with the annexures and Auditors' Report was taken as read. He gave the brief insight of the company.

Ms. Avani Sanghavi for the purpose of passing the Resolution called for a poll to be taken through ballot. M/s. Nishant Jawasa & Associates, Practicing Company Secretary was appointed as the Scrutinizers for conducting polling process in the fair and transparent manner. Ms. Avani Sanghavi – Company Secretary to explain the process of polling to the members. Mr. Nishant Jawasa inspected ballot box and displayed the empty box to the members.



The following matters were taken up for discussion:

No.	Business transacted at the Meeting:	Resolution required
1.	Considered, approved and adoption of Consolidated and Standalone Financial Statements and Reports thereon for the year ended 31 st March, 2017.	Ordinary Resolution
2.	Considered and approved the re-appointment of Mr. Harisingh Shyamsukha (DIN: 00033325), Director who retires by rotation.	Ordinary Resolution
3.	Considered and approved the appointment of M/s. Ajay Shobha & Co., Chartered Accountants (FRN: 317031E) as Statutory Auditors of the company and to fix their remuneration.	Ordinary Resolution
4.	Considered and approved the appointment of Mr. V V Sureshkumar as a (Non-Executive) Director of the Company.	Ordinary Resolution
5.	Considered and approved to Increase the borrowing limit under section 180 (1) (c) of the Companies Act, 2013	Special Resolution
6.	Considered and approved the related party transactions	Ordinary Resolution

The members discussed the agenda of the meeting and approve the same. As all the business of the meeting was transacted and there being no other item to discuss the chairman thanked all the members for their participation in the meeting. The Chairman also informed the members that the voting results will be posted on the website of the Company on receiving the scrutinizers report and will also be posted on the website of Stock Exchange (BSE Ltd.) and of National Securities Depository Limited (E-voting agency).

The meeting concluded at 5.25 p.m. with a vote of thanks to the Chair.

For Saraswati Commercial (India) Limited



Avani Sanghavi
Company Secretary and Compliance Officer

