



**TRANSCHEM
LIMITED**

CIN : L24100MH1976PLC019327

Email : secretary@transchem.net

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September 16, 2017

To,

The Secretary
BSE Limited,
P. J. Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

REF: COMPANY CODE NO. 500422.

SUB: Summary of Proceedings of the 40th Annual General Meeting.

Dear Sir

Pursuant to Regulation 30(2) of SEBI (LODR) Regulations 2015, please take note that the 40th Annual General Meeting of members of Transchem Limited was called and held at Hotel Ginger (formerly known as Hotel Royal Inn), Gokul Nagar, Thane (W) – 400 601 on 16th September 2017 at 09.30 a.m.

65 members were present in person and 1 was present through proxy, accordingly quorum of meeting was present.

Following businesses were transacted at the meeting:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2017 and Profit & Loss Account and cash flow statement for the year ended on that date along with the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajen Desai, Director who retires by rotation and being eligible offers himself for re-appointment.
3. Appointment of M/s. Maheshwari & Co., Chartered Accountants (Firm Registration No. 105834W), the retiring Auditors of the Company as Auditors of the Company for the financial year 2017-18 and to fix their remuneration
4. Confirmation of reclassification of promoters, by way of Special Resolution, as:
 - (i) Re-classify Priyanka Finance Private Limited and Mr. Vijay Choraria as the promoters of the Company; and
 - (ii) Re-classify the existing promoters of the Company to public category (i.e. Rajen Desai, Armin Desai, Grandeur Corporation Private Limited, Arangetam Trading Company LLP, Aditya Investments and Communication Limited and Limpid Investments Private Limited).



The Company has made arrangement with NSDL for extending the facility of E-Voting to the Members of the Company from Wednesday, 13th September, 2017 (9.00 a.m.) to Friday, 15th September, 2017 (5.00 p.m.) and has appointed Mrs. Amita Saxeau, Company Secretary in practice as scrutinizer.

At the 40th AGM of the Company held on 16th September, 2017 the Chairperson of the Company had, as statutorily required, called for a Poll to facilitate the Members present in the meeting who could not participate in the e-voting process to cast their votes through the poll process.

Scrutinizer has submitted her combined report on the result of the E-voting together with that of the Poll on 16th September 2017. The result of voting was declared on the same date. As per the polling results all resolution to transact the above businesses were carried with requisite majority.

For **TRANSCHEM LIMITED**

(Neeraja Karandikar)
Company Secretary
ACS- 10130