

Ref: AFHL / Reg-30/2017

September 22, 2017

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Dear Sir/Madam,

Sub: Regulation 30- Summary of Proceedings of the 24th Annual General Meeting held on September 22, 2017.

Proceedings of the 24th Annual General Meeting of Arihant Foundations & Housing Limited held on Friday, the 22nd September 2017 at 9.30 A.M. at 'Arihant Tiara', Plot 2B, TCNS Gardens, Nandambakkam Chennai - 600 089.

Mr. Kamal Lunawath, Managing Director of the Company was elected as the Chairman of the Meeting. He took the Chair and extended a warm and hearty welcome to shareholders present at the Annual General Meeting of the Company.

18 members were present in person and 2 by proxies at the meeting.

The requisite quorum being present, the Chairman called the Meeting to Order. The meeting commenced at 9.30AM as appointed.

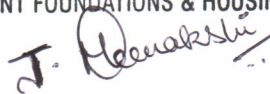
The Statutory Auditor and Secretarial Auditor were also present at the Meeting. The chairman of the Audit Committee had also expressed his inability to attend the Annual General Meeting due to personal exigencies. It was informed that Mr. Kamal Lunawath, member of the Audit Committee and Mr. Vimal Lunawath, CFO was present to answer any queries from the shareholders.

The Chairman further informed the Members that the Registrar of Contracts, Members, Directors and Key Managerial Personnel and Proxies are kept open for the purpose of inspection by the Shareholders during the meeting. With the permission of the Shareholders, the Chairman took the Notice as Read.

The Chairman briefed the shareholders on the performance of the Company.

The Chairman informed that Mrs. G Subhasree, Practicing Company Secretary, Chennai was appointed by the Board, as an Independent Scrutinizer for e-Voting process and for the poll conducted at the meeting.

For ARIHANT FOUNDATIONS & HOUSING LTD.



Company Secretary CIN: L70101TN1992PLC022299

Regd. Office : # 3 (Old No.:25) Ganapathy Colony, 3rd Lane, Off. Cenotaph Road, Teynampet, Chennai - 600 018.

Tel : 044-42244444 Fax : 044-42244440 E-mail : info@arihants.co.in web : arihantfoundations.com

Thereafter, following items of business as per Notice of the Annual General Meeting dated 30th May 2017, were transacted at the meeting.

Ordinary Business:

1. To receive, consider and adopt the standalone Financial Statements for the period ended 31.03.2017 and the consolidated financial statements for the period ended 31.03.2017 together with the Directors' Report and the Auditor' Report.
2. To appoint a Director in place of Mr. A.L. Jayabhanu (DIN: 01516502), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint M/s. S. Ramachandra Rao and Associates (Firm Regn. No. 007735S), Chartered Accountants, as the Statutory Auditors of the Company and to authorize the Board of Directors to fix their remuneration.

The Chairman invited queries from the members, on the performance of the Company. As the members present didn't have any specific queries, the chairman proceeded to take up the polling at the venue.

The Chairman authorised Ms. G.Subhasree, Practicing Company Secretary, Chennai to carry out the voting process and she conducted the voting process. The polling papers were distributed amongst the shareholders present. Members were requested to fill in the polling paper and to deposit the same in the ballot box placed at the venue.

After all the members present had cast their vote, the Chairman informed the Shareholders that the combined results of the e-voting and poll process will be made available to the Stock Exchanges and also on the websites of the Company within two days., ie., on or before 24th September, 2017.

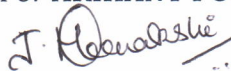
The Chairman thanked the members of the Company for their participation and continued support and announced the formal closure of the 24th Annual General Meeting at 9.50AM.

The scrutinizer's report was received at 4:30PM and accordingly all the resolution set out in Notice of the 24th Annual General Meeting were declared as passed with requisite majority.

Kindly take note of the same and oblige.

Thanking You

Yours Sincerely,
For ARIHANT FOUNDATIONS & HOUSING LIMITED,



(Meenakshi)
Company Secretary