

REF: DLK/L&S/2017-18/9-2

Date: September 1, 2017

To,

BSE Limited

25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 533146

To,

**National Stock Exchange of
India Limited**

Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai- 400 051.
Symbol: DLINKINDIA

Sub: Outcome of the Board Meeting:

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the Board of Directors at its meeting held today has considered and approved the following;

1. Unaudited Financial Results for the quarter ended 30th June, 2017. We enclose herewith the Statement of Un-Audited Financial Results alongwith a copy of the Limited Review Report by the Auditors;
2. Approved the appointment of Mr. Kenneth Tai as Additional Director and also as the Non-Executive Chairman of the Company.

The Board Meeting commenced at 10:00 a. m. and was adjourned due to Annual General Meeting as scheduled and concluded at 6:30 p.m.

Kindly take into record and disseminate the information.

Thanking You,

Yours faithfully,

For **D-LINK (INDIA) LIMITED**



**SHRINIVAS ADIKESAR
COMPANY SECRETARY**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017			
(Rs. In Lakhs)			
Sr. No.	Particulars	3 months ended 30.06.2017	Corresponding 3 months ended 30.06.2016
		(Unaudited)	(Unaudited)
I	Revenue from Operations	9,216.93	15,105.99
II	Other income	90.51	18.15
III	Total Income (I+II)	9,307.44	15,124.14
IV	Expenses		
	Purchases of Stock-in-Trade	10,508.23	13,898.59
	Changes in inventories of Stock-in-Trade	(1,201.20)	(1,063.65)
	Employee benefits expense	679.43	725.80
	Finance costs	19.34	15.79
	Depreciation and amortisation expense	26.37	30.59
	Other expenses	879.29	1,449.84
	Total expenses (IV)	10,911.46	15,056.96
V	(Loss) / Profit before tax (III-IV)	(1,604.02)	67.18
VI	Tax expense		
	(1) Current tax	(588.61)	50.65
	(2) Deferred tax	43.78	(34.30)
		(544.83)	16.35
VII	(Loss) / Profit for the period (V-VI)	(1,059.19)	50.83
VIII	Other comprehensive income (net of tax)	(0.87)	66.24
IX	Total comprehensive income for the period (VII-VIII)	(1,060.06)	117.07
X	Earnings per equity share		
	(1) Basic (in Rs.)	(2.98)*	0.14*
	(2) Diluted (in Rs.)	(2.98)*	0.14*
	(*not annualised)		
	See accompanying note to the Financial Results		

8

Notes :

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 1st September, 2017.
- Implementation of GST starting from 1-7-2017 has adversely affected the performance of the company for the quarter. The management expects the business environment for the company to normalise during the balance part of the year and to show steady performance for the financial year.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly, the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The financial results for the quarter ended 30th June, 2016 have not been audited or reviewed and have been presented based on the information compiled by the management after making the necessary adjustment to give a true and fair view of the results in accordance with Ind AS. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of ~~Net Profit~~ Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per Ind AS is given as under :

Nature of adjustment	Notes	(Rs. In Lakhs)	
		Net Profit	
		3 months ended 30.06.2016	
Net Profit as per Previous GAAP		97.15	
Re-measurement cost of net defined benefit liability	5. a.	(101.29)	
Deferred Taxes	5. b.	35.05	
Revaluation of Forward Foreign Exchange Contracts	5. c.	20.40	
Fair valuation of financial assets	5. d.	(0.48)	
Profit as per Ind AS		50.83	
Other Comprehensive Income (net of tax)	5. b.	66.24	
Total Comprehensive Income as per Ind AS		117.07	

- Remeasurement cost of net defined benefit liability : The remeasurement cost arising primarily due to change in actuarial assumptions has been recognised in Other Comprehensive Income (OCI) under Ind AS instead of statement of Profit and Loss under previous GAAP.
 - Deferred taxes : Relates to the consequential tax effect of Ind AS to previous GAAP differences.
 - Revaluation of Forward Foreign Exchange Contracts : Due to Impact of measuring derivative financial instruments at fair value.
 - Fair valuation of financial assets : The company have valued financial assets at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in P&L account.
- The Company operates in a single reportable business segment namely networking products.

For and on behalf of the Board of Directors


Gary Yang
Managing Director

Goa, dated : 1st September 2017

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
D-LINK (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **D-LINK (INDIA) LIMITED** ("the Company"), for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

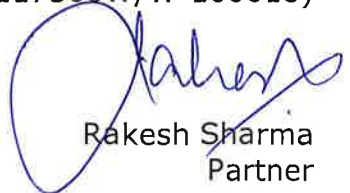
As stated in Note 3 of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended 30th June, 2016, including the reconciliation of net profit for the quarter ended 30th June, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Deloitte Haskins & Sells LLP

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma
Partner
(Membership No. 102042)

GOA, 1st September, 2017