

ISIN: INE855P01033

To,

BSE Limited

P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir,

<u>Sub</u>: Submission of Compliances for "Quasar India Limited" for the quarter ended June 30, 2017 Ref. Security Code: 538452

We are submitting herewith the following documents in respect of compliances under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter ended on June 30, 2017**:

- 1. Outcome of the 02/2017-2018 Adjourned Board meeting held on Thursday, September 14, 2017 at 05:00 p.m.
- 2. Un-Audited Financial Results for the quarter ended June 30, 2017 along with the Limited Review Report (LRR) received from Statutory Auditor of the company as per the format prescribed by SEBI.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,

For **QUASAR INDIA LIMITED**

Sachin Chandrakant Gawand
Whole time Director

DIN: 07544765

Date: 14/09/2017 Place: New Delhi



To

ISIN: INE855P01033

BSE Limited

P.J. Towers,

Dalal Street, Fort

Mumbai-400 001

Dear Sir,

Ref. Security Code: 538452

<u>Sub</u>: Outcome of 02/2017-2018 Adjourned Board Meeting of **Quasar India Limited** held on Thursday, September 14, 2017

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Thursday, September 14 2017, which commenced at 05:00 P.M. and concluded at 06:45 P.M., inter alia, has discussed and taken the following decisions:

- 1. Consider and take note of the CEO & CFO Certificate for authentication of Unaudited Financial Results for the quarter ended June 30, 2017.
- 2. Consider and Approved the Unaudited Financial results for the Quarter ended June 30,2017.
- 3. Reviewed and taken on record the Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the guarter ended 30.06.2017.

Kindly take the above information on record and oblige.

Thanking You,

Yours truly

For **QUASAR INDIA LIMITED**

Sachin Chandrakant Gawand

Whole time Director

DIN: 07544765

Date: 14/09/2017 Place: New Delhi

324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Email Id.: quasarindia123@gmail.com Website: www.quasarindia.in Phone: +91 9873037413 Tel.: 011-27555137



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E-mail: vnpdelhi@vnpaudit.com Website: www.vnpaudit.com

LIMITED REVIEW REPORT

To, Quasar India Limited, CIN: L67190DL1979PLC009555 101, First Floor, Barodia Tower, D Block, Central Market Prashant Vihar, Rohini Delhi -110085

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. QUASAR INDIA LIMITED for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO. Chartered Accountants Firm Regn. 304040E

O.P. Pareek Partner

M. No. 014238

Place: Delhi Date: 14/09/2017



QUADAR INDIA SHIP STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017 IND-AS COMPLIANT

Particulars	STANDALONE (Rs. In Lakhs	
	3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/06/2016
	(Un-Audited)	(Un-Audited)
Revenue		
I. Revenue from Operations		
II. Other Income	8.24	6.18
III. Total Revenue (I+II)	8.24	6.18
IV. Expenses		
a) Cost of Material Consumed		
b) Purchase of Stock in Trade	-	
c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-
d) Employee Benefit Expenses	0.30	0.83
e) Finance Cost		0.03
f) Depreciation and amortisation expense	0.03	0.03
g)Other expenses	4.19	4.82
Total Expenses	4.52	
V. Profit /Loss before exceptional and extraordinary items and iax (III-	3.72	5.68
(v)	3.72	0.50
VI. Exceptional Items		
VII. Profit/Loss before extraordinary itenms and tax (V-VI)	. 3.72	6.50
VIII. Extraordinary items		
X. Profit before tax (VII-VIII)	3,72	0.50
K. Tax expenses	0.72	0.50
1) Current Tax 2) Deferred Tax	0.96	0.15
KL Profit/Loss for the period from continuing operations (IX-X)		
	2.76	0.35
CH. Profit/(loss) from discontinuing operations	-	
CIH. Tax expense of discontinuing operations		-
(IV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		
V. Profit (Loss) for the period (XI + XIV)	2.76	0.35
VI. Other Comprehensive Income		
(i) Items that will not be reclassified to profit or loss	-	-
(ii) Income tax related to items that wil not be reclassified to		
profit or loss		
(i) Items that will be reclassified to profit or loss (ii) Income tax related to items that wil not be reclassified to		
VII. Total Cmprehensive Income for the period oprising profit and other comprehensive income for the period)	2.76	0.35
VIII. Paid up equity share capital	525.05	
ace value : Re.10/- per Equity Share)	535.25	535.25
IX. Earnings per equity share (Face value : Re.10/- per Equity Share)		
) Basic	0.05	0.01
) Diluted	0.05	0.01

- NOTES:
 (1) The Above Standalone Un-Audited Financial Results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14th September, 2017
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (India Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, begining 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceding quarter.

 (4) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants:

 Pending at the beginning of the quarter: 0
 Received during quarter: 0
 Disposed off during quarter: 0
 Unresolved at the end of quarter: 0
- (6) Figures for the previous peried have been regrouped wherever consider
- neriod
 (7) The Company is engaged in one business segment only.

For Quasar India Limited

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Sachin Chandrakant Gaw Whole Time Director DIN: 07544765

