



GARWARE SYNTHETICS LIMITED

REGD. OFFICE & FACTORY :
MANISH TEXTILES INDUSTRIES PREMISES,
OPP. GOLDEN CHEMICAL, PENKAR PADA,
POST MIRA, DIST. THANE - 401 104.
CIN : U99999MH1969PLC014371

Date: 28th September, 2017

TEL. : 022-2845 6037 / 2845 7763
GRAMS : 'GARFLON'
E-MAIL : garware.synthetic@gmail.com

To,
The Corporate Relations Department
Bombay Stock Exchange Limited.
PJ Tower, Dalal Street, Fort
Mumbai - 400001.

Scrip Code: 514400

Sub: 48th Annual General Meeting and Voting Result

Dear Sir/ Madam,

We hereby inform the Exchange that the 48th Annual General Meeting of Garware Synthetics Limited was held on Wednesday, 27th September, 2017 at 09.30 A.M at Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W. E. Highway, Dahisar Checknaka, Mira Road, Dist. Thane and the Business mentioned in the Notice of AGM were transacted:

In this regard, please find enclosed herewith the following:

- 1) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure - II.
- 3) Report of Scrutinizer dated 28th September, 2017, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.

This is for your information and records.

Thanking you,

Yours Sincerely

For, Garware Synthetics Limited

Sunder Moolya
Whole Time Director
DIN: 02926064



SG & ASSOCIATES

COMPANY SECRETARIES

Mob. : 982005799 / 9819757999
E- mail : suhas62@yahoo.com
E- mail : sg.sgfirm@gmail.com

Room No.1, 1st Floor, New Vora House, Gram Panchayat Road,
Above Kajol Jewellers, Goregaon (West), Mumbai - 400 062.

Scrutinizer's Report

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Garware Synthetics Limited

48th Annual General Meeting of the Members of Garware Synthetics Limited (the Company) held on Friday 27th day of September, 2017 at Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W.E Highway, Dahisar Checknaka, Mira Road, Dist- Thane, at 9.30 A.M.

Dear Sir,

I, Suhas Ganpule, a Company Secretary in practice, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 48th Annual General Meeting of the Members of Garware Synthetics Limited, held on 27th day of September, 2017 at 9:30 A.M at "Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W.E Highway Dahisar Checknaka, Mira Road, Dist- Thane", submits my report as under:

1. After the time fixed for closing of the poll by the Chairman, the ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. I found 1 (one) poll paper as invalid.
4. The result of the Poll is as under:

Item No. 1:-

Ordinary Resolution- To approve, consider and adopt the Audited Balance Sheet as at March 31, 2017 and statement of Profit and Loss for the year ended on that date, together with the Reports of Directors and Auditor's thereon.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
30	6430	100



& ASSOCIATES

MPANY SECRETARIES

Mob. : 982005799 / 9819757999
E-mail : suhas62@yahoo.com
E-mail : sg.sgfirm@gmail.com

Room No.1, 1st Floor, New Vora House, Gram Panchayat Road,
Above Kajol Jewellers, Goregaon (West), Mumbai - 400 062.

(ii) Voted against of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
00	00	00

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
1	10

Item No. 2:-

Ordinary Resolution- To Appoint a Director in place of Mr. Santosh Borker, (DIN: 03134348), who retires by rotation and being eligible, offers himself for re- appointment.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
30	6430	100

(ii) Voted against of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
--	--	--

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2	210

Item No. 3:-

Ordinary Resolution- To appointment of M/s Mehul Hemani & Associates, Chartered Accountants, as Statutory Auditors of the Company from the financial year 2017-2018 to 2021-2022.



SG & ASSOCIATES COMPANY SECRETARIES

Mob. : 982005799 / 9819757999
E- mail : suhas62@yahoo.com
E- mail : sg.sgfirm@gmail.com

Room No.1, 1st Floor, New Vora House, Gram Panchayat Road,
Above Kajol Jewellers, Goregaon (West), Mumbai - 400 062.

(i) Voted in favour of the resolution.

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
30	6430	100

(ii) Voted against of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
--	--	--

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
1	10

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,



For SG and Associates,
Practicing Company Secretaries

Suhas Ganpule
Suhas Ganpule
Proprietor
Membership No.12122
COP No: 5722

Place: Mumbai
Date: 28th September, 2017

Scrutinizer's Report

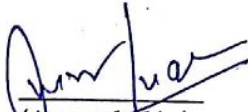
[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]


To,
The Chairman,
Garware Synthetics Limited

Report of Scrutinizer

I, **Suhas Ganpule**, a Company Secretary in Practice, have been appointed by the Board of Directors of the Company as a scrutinizer for the purpose of scrutinizing e-voting process and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice of Annual General Meeting of Garware Synthetics Limited.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of Annual general meeting issued to the Members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
2. Further to the above, I submit my report as under:-
 - i. The e-voting period remained open from Saturday 23th September, 2017 from 9.00 A.M and ends on Tuesday, 26th September, 2017 at 05.00 P.M.
 - ii. The members of the Company as on the "cut-off" date i.e. 20rd September, 2017, were entitled to vote on the resolutions contained in the Notice of Annual General Meeting.
 - iii. The votes cast were unblocked on 27th September, 2017 in the presence of 2 witnesses, Mr. Amar Shah and Mr. Nasir Rizvi who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


(Amar Shah)


(Nasir Rizvi)

- iv. Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited (CDSL) (i.e. <https://www.evotingindia.com/>) and based on such reports generated, the result of the e voting is as under:



& ASSOCIATES

COMPANY SECRETARIES

Mob. : 982005799 / 9819757999
 E-mail : suhas62@yahoo.com
 E-mail : sg.sgfirm@gmail.com

Room No.1, 1st Floor, New Vora House, Gram Panchayat Road,
 Above Kajol Jewellers, Goregaon (West), Mumbai - 400 062.

Item No. 1:

Ordinary Resolution: To approve, consider and adopt the Audited Balance Sheet as at March 31, 2017 and statement of Profit and Loss for the year ended on that date, together with the Reports of Directors and Auditor thereon.

(i) Voted in favour of the resolution:

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
7	2664542	100

(ii) Voted against the resolution:

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

Item No. 2:

Ordinary Resolution: To Appoint a Director in place of Mr. Santosh Borker, (DIN: 03134348), who retires by rotation and being eligible, offers himself for re- appointment

(i) Voted in favour of the resolution:

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
7	2664542	100

(ii) Voted against the resolution:

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--



SG & ASSOCIATES COMPANY SECRETARIES

Mob. : 982005799 / 9819757999
E- mail : suhas62@yahoo.com
E- mail : sg.sgfirm@gmail.com

Room No.1, 1st Floor, New Vora House, Gram Panchayat Road,
Above Kajol Jewellers, Goregaon (West), Mumbai - 400 062.

Mem No. 3

Ordinary Resolution: To appointment of M/s Mehul Hemani & Associates, Chartered Accountants, as Statutory Auditors of the Company from the year 2017-2018 to 2021-2022.

(i) Voted in favour of the resolution:

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
7	2664542	100

(ii) Voted against the resolution:

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

Thanking you,

Yours faithfully,



For SG and Associates,

Suhas Ganpule
Suhas Ganpule
Practicing Company Secretaries
Membership No.: 12122
C. P. No: 5722

Date: 28th September, 2017
Place: Mumbai

Scrutinizer's Report - Combined

To,
The Chairman
Garware Synthetics Limited

48th Annual General Meeting of the members of Garware Synthetics Limited (The Company) held on the 27th day of September, 2017 at Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W.E Highway Dahisar Checknaka, Mira Road, Dist- Thane, at 9.30 A.M.

Dear Sir,

1. I, Suhas Ganpule, a Company Secretary in practice, have been appointed as a scrutinizer by
 - (i) The Board of Directors of Garware Synthetics Limited (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and
 - (ii) The Chairman of the Annual General Meeting (AGM) on poll under provisions of Section 109 of the Companies Act, 2013, read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the Notice to the 48th Annual General Meeting (AGM) of the Members of the Company, held on Wednesday 27th day of September, 2017 at Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W.E Highway Dahisar Checknaka, Mira Road, Dist- Thane, at 9.30 A.M.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 48th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the times of poll (through electronic means) at AGM.
3. I have issued separate Scrutinizer's Report dated 28th day of September, 2017 on the e-voting and on the poll on the resolutions contained in the notice to the AGM. As requested by management submit herewith my combined report on the results of e-voting together with that of Poll as under:-



Item no. of Notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	No of Shares
Item No. 1 of the Notice (As an Ordinary Resolution)	26,70,972	100	0	0	10
Item No. 2 of the Notice (As an Ordinary Resolution)	26,70,972	100	0	0	210
Item No. 3 of the Notice (As an Ordinary Resolution)	26,70,972	100	0	0	10

Thanking you,
Yours faithfully,



For SG and Associates,

Suhas Ganpule
Practicing Company Secretaries
Membership No.12122
COP No: 5722

Place: Mumbai
Date: 28th September, 2017