

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref: 4688/ITSL/OPR/2017-18

Date: September 13, 2017

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Religare Enterprises Limited D3,P3B, District Centre, Saket,New Delhi, Delhi - 110017	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of pledge of shares of Religare Enterprises Limited

Pursuant to the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Invocation of pledge of shares of Religare Enterprises Limited In favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Debenture Trustee for the benefit of Debenture Holders.

For and on behalf of

IDBI Trusteeship Services Ltd

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Authorized Signatory



Part A**Annexure****Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.****Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	Religare Enterprises Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Invocation of Pledge of Equity shares of Religare Enterprises Limited by IDBI Trusteeship Services Limited as per the instructions of Debenture Holders of Series B NCDs issued by SGGD Projects Development Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition and invocation of pledge under consideration, holding of acquirer along with PACs of:</u>	2,50,60,697	14.05%	14.05%
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) 7 c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
e) Total (a+b+c+d)	2,50,60,697	14.05%	14.05%



Details of invocation of Pledge of shares under consideration	2,06,68,309	11.58%	11.58%
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	2,06,68,309	11.58%	11.58%
After the invocation of Pledge under consideration holding of acquirer along with PACs of :	43,92,388	2.46%	2.46%
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	43,92,388	2.46%	2.46%
6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.) - invocation of pledge of shares	Invocation of pledge. Pledge over 2,06,68,309 Equity Shares are invoked on 13-09-2017 constituting 11.58% of paid equity share capital by IDBI Trusteeship Services Limited (Debenture Trustee) as per the instructions from Debenture Holders of Series B NCDs issued by SGGD Projects Development Pvt. Ltd		



7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		<p>Invocation of pledge. Pledge over 2,06,68,309 Equity Shares are invoked on 13-09-2017 constituting 11.58% of paid equity share capital by IDBI Trusteeship Services Limited (Debenture Trustee) as per the instructions from Debenture Holders of Series B NCDs issued by SGGD Projects Development Pvt. Ltd</p>		
8. Date of acquisition / sale invocation of Pledge of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		13-09-2017		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale		17,84,55,248 equity shares of face value of as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		
10. Equity share capital / total voting capital of the TC after the said acquisition / sale		17,84,55,248 equity shares of face value of as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		



11. Total diluted share/voting capital of the TC after the said acquisition/sale.		17,84,55,248 equity shares of face value of as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		
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