

piccadily

14/9/2017

BSE Limited,
Phiroze Jeejee Bhoy Towers,
Dalal Street, Mumbai

Sub: Compliance of Regulation 33 of Securities & Exchange Board of India (Listing Obligations Disclosure requirements) Regulations 2015

Scrip Code: 507498

Dear Sir/Madam,

The board of directors at their meeting held on 14/9/2017 have approved and taken on record the Limited reviewed Unaudited Standalone Financial results for quarter ended June 30,2017.

Copy of the results along with Limited review Report is enclosed herewith.

Please take the information on records.

Thanking You,
Sincerely yours,

For Piccadily Sugar & Allied Industries Ltd



Group Secretary



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Regd. Office: Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-1764-242027, 242501

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Website : www.psailpatran.com E-mail : piccadilygroup34@rediffmail.com

Jain & Associates

Chartered Accountants
SCO 819-20, Sector 22-A, Chandigarh
Phone : 9417278247

Dated 14/09/2017

To
Board of Directors of
Piccadily Sugar & Allied Industries Limited
Jakhal Road, Patiala
Punjab
Sir(s)

We have reviewed the accompanying statement of unaudited financial results of Piccadily Sugar & Allied Industries Limited for the quarter ended 30/06/2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements)Regulation 2015.

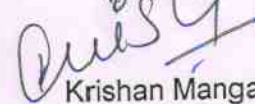
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e.Indian Accounting Standard (Ind AS)prescribed under Section 133 of the Companies Act,2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements)Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jain & Associates.
Chartered Accountants
(FRN - 01861N)


Krishan Mangawa
Partner

Membership no.513236

STANDALONE

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Haryana)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In lakhs)

PARTICULARS	Quarter Ended	
	30.06.2017	30.06.2016
	(1)	(3)
	Unaudited	Unaudited
Revenue from Operations		
Gross Sales	136.53	118.02
Other Operating Revenue	19.59	0.00
Total Revenue from Operations	156.12	118.02
Other Income	154.09	84.68
Total Income	310.21	202.70
Expenses		
(a) Cost of Materials consumed	0.00	0.00
(b) Purchase and related cost of stock in trade	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.51	31.75
(d) Excise duty on sale of goods	0.00	
(e) Employee benefits expense	13.21	11.74
(f) Finance costs	0.82	7.91
(g) Depreciation and amortization expense	53.43	61.85
(h) Power, fuel etc.	9.59	13.21
(i) Other expenses	117.51	72.73
Total Expenses	207.07	199.19
Profit/(loss) before exceptional Items and tax	103.14	3.51
Exceptional Items	0.00	0.00
Profit/(loss) before tax	103.14	3.51
Tax Expense		
- Current Tax	21.03	0.00
- Deferred Tax	31.15	(1.07)
- Tax adjustment related to earlier year		
Net Profit	50.96	4.58
Other Comprehensive income		
A (i) items that will not be reclassified to profit & loss	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
B (i) items that will be reclassified to profit & loss	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00
Total comprehensive income (after tax)	50.96	4.58
Profit before interest, depreciation, tax and exceptional item (EBIDTA)	157.38	73.27
Basic / Diluted -EPS (Rs. Per equity share)		
- Before exceptional item	0.22	0.02
- After exceptional item	0.22	0.02

PLACE: PATRAN

DATED: 14.09.2017

Devinder Sharma
(Whole Time Director)
DIN No. 03264719

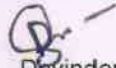


STANDALONE
Segment Wise Revenue, Assets and Liabilities

(Rs. In lakhs)

PARTICULARS	Quarter Ended	
	30.06.2017	30.06.2016
	(1)	(3)
	Unaudited	Unaudited
A. Segment Revenue		
Sugar	0.00	0.00
Distillery	156.12	118.02
Total	156.12	118.02
Less: Inter Segement Revenue	0.00	0.00
Total Revenue from Operations	156.12	118.02
B. Segment Results		
Profit/(loss) (before unallocated expenditure, finance cost and tax)		
Sugar	121.75	62.31
Distillery	(16.50)	(51.86)
Total	105.25	10.45
Less:		
i) Finance Costs	0.82	7.91
ii) Other unallocable expenditure net off unallocated income	1.29	-0.97
iii) Exceptional Item	0.00	0.00
Profit Before Tax	103.14	3.51
C. Segment Assets		
Sugar	1269.33	1323.50
Distillery	3384.86	2859.84
Total	4654.19	4183.34
D. Segment Liabilities		
Sugar	2261.75	1329.21
Distillery	901.72	1065.03
Total	3163.47	2394.24

PLACE: PATRAN
DATED: 14.09.2017


 Devinder Sharma
 (Whole Time Director)
 DIN No. 03264719



NOTES TO STANDALONE RESULTS

- 1 From April 1,2017 the Company adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and accordingly these results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS
- 2 Reconciliation of net profit between financial results as per Ind AS and as previously reported under Previous GAAP for quarters/year are as under:

(Rs in lakhs)	
Particulars	For the quarter ended June 30,2016
Net Profit reported under Previous GAAP	4.58
Add/(less)	
Net Profit under Ind AS	4.58


- 3 One of the business segment is of seasonal nature and accordingly impact the results in the respective quarters.
- 4 Previous period figures have been recast,wherever necessary.
- 5 The above results were reviewed by Audit Committee on September 11,2017 and then approved by the Board of Directors in their meeting held on Septemer 14,2017.
- 6 The distillery plant of 3 KLPD capacity at Bawal, Haryana will be commissioned shortly.

Limited review

The statutory auditors have completed the Limited Review for the quarter ended June 30,2017. The Limited Review Report for the quarter ended June 30,2017 does not have any impact on the above Results and Notes.

PLACE: PATRAN
DATED: 14.09.2017

For and on behalf of the Board


Devinder Sharma
(Whole Time Director)
DIN No. 03264719

