

Registered Office :  
1<sup>st</sup> Floor, Khivraj Complex 1  
No. 480, Anna Salai,  
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Phone : 24313094 to 97  
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CIN No. L65191TN1989PLC017883



**Indbank**  
Merchant Banking Services Ltd  
(A Subsidiary of Indian Bank)

Ref: Sec/2017-18/ 127

September 18, 2017

<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 <b>Scrip Code: 511473</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 <b>Scrip Code: INDBANK</b>
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Dear Sir/Madam,

Sub: Details of voting results of the Annual General Meeting of the company held on Saturday, 16<sup>th</sup> September ,2017 as per Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,

Pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results of Annual General Meeting of the company held on Saturday, 16<sup>th</sup> September ,2017.

This is for your information and record.

Thanking you,

Yours faithfully,

*S. S. Deepthi*  
S S Deepthi  
Company Secretary & Compliance Officer





**Indbank Merchant Banking Services Limited**

**Details of Voting Results**

Date of Annual General Meeting	16 <sup>th</sup> September 2017
Total Number of Shareholders as on Record Date	43122
No of shareholders present on the meeting either in person or through proxy	Promoters and Promoters Group:01 Public:806
No of shareholders attended the meeting through video conferencing	Promoters and Promoters Group: Nil Public: Nil

1.To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017, together with the Reports of the Board of Directors and Auditors thereon

Resolution Required: (Ordinary /Special)		Ordinary Resolution					
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No					
Category	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Mode of Voting	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-voting	28773800	100	28773800	0	100	0
	Poll	28773800	0	0	0	0	0
	Postal Ballot		0	0	0	0	0
	<b>Total</b>	<b>28773800</b>	<b>28773800</b>	<b>100</b>	<b>28773800</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	144600	0	0	0	0	0
	Poll		0	0	0	0	0
	Postal Ballot		0	0	0	0	0
	<b>Total</b>	<b>144600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	15604400	345	0	345	100	0
	Poll		2717	0	2717	100	0
	Postal Ballot		0	0	0	0	0
	<b>Total</b>	<b>15604400</b>	<b>3062</b>	<b>0.02</b>	<b>3062</b>	<b>0</b>	<b>100</b>
<b>Total</b>	<b>44378200</b>	<b>28776862</b>	<b>64.85</b>	<b>28776862</b>	<b>0</b>	<b>100</b>	<b>0</b>





2. To appoint a Director in place of Shri A S Rajeev (DIN 07478424), who retires by rotation and being eligible, offers himself for re-appointment .

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>28773800</b>	<b>28773800</b>	<b>100</b>	<b>28773800</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	144600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>144600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	15604400	345	0	345	0	100	0
	Poll		2717	0	2717	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>15604400</b>	<b>3062</b>	<b>0.02</b>	<b>3062</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>44378200</b>	<b>28776862</b>	<b>64.85</b>	<b>28776862</b>	<b>0</b>	<b>100</b>	<b>0</b>





3.To appoint Shri P A Krishnan (DIN: 07891762), as a Director whose period of office shall be liable to determination by retirement of Directors by rotation

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>28773800</b>	<b>28773800</b>	<b>100</b>	<b>28773800</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	144600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>144600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	15604400	345	0	345	0	100	0
	Poll		2717	0	2717	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>15604400</b>	<b>3062</b>	<b>0.02</b>	<b>3062</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>44378200</b>	<b>28776862</b>	<b>64.85</b>	<b>28776862</b>	<b>0</b>	<b>100</b>	<b>0</b>

For Indbank Merchant Banking Services Limited



S.S. Deepthi

S.S. Deepthi  
Company Secretary & Compliance officer



**P Sriram & Associates**  
Practising Company Secretaries

**CONSOLIDATED REPORT OF THE SCRUTINIZER**  
**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xii) of the**  
**Companies (Management and Administration) Rules, 2014)**

To,

THE CHAIRMAN OF 28<sup>TH</sup> ANNUAL GENERAL MEETING OF  
INDBANK MERCHANT BANKING SERVICES LIMITED,  
HAVING REGISTERED OFFICE AT:  
I FLOOR, KHIVRAJ COMPLEX I NO.480,  
ANNA SALAI,  
NANDANAM,  
CHENNAI-600035.

TWENTY EIGHTH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS  
OF INDBANK MERCHANT BANKING SERVICES LIMITED HELD ON SATURDAY  
16<sup>th</sup> SEPTEMBER, 2017 AT 11:00 AM AT INDIAN BANK MANAGEMENT ACADEMY  
FOR GROWTH AND EXCELLENCE (IMAGE), MRC NAGAR, RAJA  
ANNAMALAIPURAM, CHENNAI-600028.

I, P. Sriram, Proprietor of P. Sriram & Associates, Practicing Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **INDBANK MERCHANT BANKING SERVICES LIMITED**, CIN:L65191TN1989PLC017883 ("the Company") for the purpose of voting by electronic means i.e. remote e-voting and voting by poll at the Company's Annual General Meeting held on 16<sup>th</sup> September, 2017 at the venue mentioned above (AGM). Pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and the Regulation 44 of the SEBI (Listing obligations


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P Sriram & Associates  
Practising Company Secretaries

and Disclosure Requirements) Regulations 2015, in respect of resolutions contained in the Notice dated 27<sup>th</sup> July, 2017 of the AGM held on 16<sup>th</sup> September, 2017.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to voting through electronic means [i.e. by remote e-voting and voting by poll (Insta Poll) at the AGM for the resolutions contained in the Notice of the AGM. My responsibility as a scrutinizer is restricted to ensure that the voting process through remote e-voting and poll at the AGM is conducted in a fair and transparent manner and to make a Consolidated Scrutinizer Report of the votes cast 'For' or 'Against' the resolutions contained in the Notice.

**Report on scrutiny:**

1. The Company has entered into an arrangement with Central Depository Services (India) Ltd (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolution placed for approval of the shareholders was 9<sup>th</sup> September, 2017.
3. As prescribed in the Rules, remote e-voting facility was kept open for three days from Wednesday, 13<sup>th</sup> September, 2017 (10:00 Hours IST) till Friday 15<sup>th</sup> September, 2017 (17:00Hours IST) preceding the date of the AGM.
4. As on the cut-off date i.e. 9<sup>th</sup> September, 2017, there were 43122 Shareholders.
5. At the end of remote e-voting period on 15<sup>th</sup> September, 2017 at 17:00 HRS IST, voting portal of CDSL was blocked forthwith.

**P.SRIRAM  
SCRUTINIZER**





P Sriram & Associates  
Practising Company Secretaries

6. After the poll ordered by the Chairman at the AGM, One poll box kept for polling were locked in my presence with due identification marks placed by me. The keys of the poll boxes were handed over to the Chairman of the AGM after locking them.
7. After completion of the poll at the AGM, the poll boxes kept for voting were immediately opened by me in presence of two witnesses who are not the employees of the Company.
8. The Shareholders present in person at the AGM 807 respectively.
9. On Saturday, 16<sup>th</sup> September, 2017 at 12:30 P.M after counting votes cast at the AGM, the votes cast through remote e-voting were unblocked by me in the presence of Ms. Nithya Pasupathy and Mr.Naresh Babu.
10. The voting ballot papers for the Poll conducted at the AGM and remote e-voting records were reconciled with the records maintained by M/s Cameo Corporate Services Limited, the Registrar and Share Transfer Agents (RTA) of the Company along with the authorizations/ proxies lodged with the RTA/Company. The voters were also scrutinized for the purpose of eliminating duplicate voting (i.e.,) on remote e-voting as well as by use of ballot.
11. The poll papers which were incomplete and/ or which were otherwise found defective have been treated as invalid and kept separately
12. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under :

  
**P.SRIRAM**  
**SCRUTINIZER**





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**CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH ELECTRONIC MEANS i.e.,  
REMOTE E- VOTING AND VOTING BY POLL IS AS UNDER:**

**ITEM NO. 1: AS AN ORDINARY RESOLUTION**

**ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY (FOR THE  
FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2017:**

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	16	5	0	0	0	0
Number of Votes Cast by Members	2717	28774145	0	0	0	0
% of total number of valid votes cast	0.009	99.991	0	0	0	0

**CONSOLIDATED RESULT ON VOTING ITEM NO: 1**

**Percentage of Votes in Favour -100.00%**

**Percentage of Votes against -0.00%**

**P.SRIRAM  
SCRUTINIZER**







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**ITEM NO.2: AS AN ORDINARY RESOLUTION**


**RE-APPOINTMENT OF SHRI A.S.RAJEEV (HOLDING DIN: 07478424) AS DIRECTOR OF THE COMPANY.**

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	16	5	0	0	0	0
Number of Votes Cast by Members	2717	28774145	0	0	0	0
% of total number of valid votes cast	0.009	99.991	0	0	0	0

**CONSOLIDATED RESULT ON VOTING ITEM NO: 2**

**Percentage of Votes in Favour - 100.00%**

**Percentage of Votes against - 0.00%**

  
**P.SRIRAM**  
**SCRUTINIZER**





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**ITEM NO.3 AS AN ORDINARY RESOLUTION**

**RE-APPOINTMENT OF SHRI P.A.KRISHNAN (HOLDING DIN: 07891762) AS  
DIRECTOR OF THE COMPANY:**

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	16	5	0	0	0	0
Number of Votes Cast by Members	2717	28774145	0	0	0	0
% of total number of valid votes cast	0.009	99.991	0	0	0	0

**CONSOLIDATED RESULT ON VOTING ITEM NO: 3**

Percentage of Votes in Favour - 100.00%

Percentage of Votes against - 0.00%

P.SRIRAM  
SCRUTINIZER





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13. It is to be noted that

- a. The shareholders abstained from voting on specific resolutions under remote e-voting were not considered.
- b. Shareholders whose signature is not matched, improperly voted, abstained from voting resolutions are considered as invalid ones.
- c. The Shareholders who had exercised their right to vote by way of remote e-voting and has once again voted in the AGM, then the voting cast by him/ her by way of remote e-voting has be considered.

14. Based on the voting reported in the above table all resolutions are passed with requisite majority, we request the Chairman of the AGM to announce the results accordingly.

15. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed herewith.

16. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,



**SIGNATURE OF THE SCRUTINIZER:**

**P.SRIRAM  
PRACTISING COMPANY SECRETARY  
MEMBERSHIP NO: 4862**

**P.SRIRAM  
SCRUTINIZER**

