

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A, SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: www.giesl.com; E-mail ID: investors@giesl.com

September 18, 2017

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233, Fax : 22723121/3719	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Ph : 26598235, Fax : 26598237/38
Scrip Code: 533048	Symbol: GISOLUTION

Dear Sir,

Sub: Newspaper Publication of Un-Audited Financial Results for the First Quarter ended June 30, 2017.

We are enclosing herewith the copy of the Standalone Un-audited Financial Results of the Company for the First Quarter ended June 30, 2017 published in the Newspaper - Free Press Journal (English) and Navshakti (Marathi) on September 16, 2017.

Request you to take the same in your records.

Thanking you,

Yours faithfully,

For **GI ENGINEERING SOLUTIONS LIMITED**


SAJID MALIK
MANAGING DIRECTOR
(DIN : 00400366)



GI ENGINEERING SOLUTIONS LIMITED
 Regd Office: 73A SDF III, SEEPZ, Andheri (E), Mumbai - 400 096
 CIN: L40109MH2006PLC163731
 Tel No.022-4488 4488, Fax: 022-2829 0603
 Website: www.giesl.com; Email: investors@giesl.com
Extract of statement of unaudited Financial Results for the
quarter ended June 30, 2017

(Rs. In Lakhs)

Sr. No	Particulars	Standalone	
		Quarter Ended 30.06.2017	Quarter ended 30.06.2016
1	Total Income from Operations (Net)	0.43	0.37
2	Net Profit/(Loss) from ordinary activities (before tax, exceptional and / or extra Ordinary Items)	(10.64)	(9.99)
3	Net Profit / (Loss) from ordinary activities before tax (after exceptional and / or extra ordinary items)	(10.64)	(9.99)
4	Net Profit / (Loss) from ordinary activities after tax (after exceptional and / or extra ordinary items)	(10.64)	(9.99)
5	Total Comprehensive Income / (Loss) for the period	-	-
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)	(10.64)	(9.99)
7	Equity Share Capital (Face Value Rs.10/- each)	861.19	861.19
8	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-
9	Earnings Per Share (weighted average) (Face Value of 10/- each) (for continued and discounted operations)	-	-
	Basic EPS (Not Annualised)	(0.12)	(0.12)
	Diluted EPS (Not Annualised)	(0.12)	(0.12)

Notes:

- The financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on September 14, 2017 approved the same and its release.
- The above is an extract of the detailed format of Quarterly / Year ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Year ended Financial Results are available on the website of Stock Exchanges where the shares of the Company are listed viz. BSE Limited (www.bseindia.com) and the National Stock Exchanges (www.nseindia.com) and on the website of the Company (www.giesl.com).
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of Companies Act, 2013. Beginning 1st April, 2017, the company has for the first time adopted IND AS with transition date of 1st April, 2016 and accordingly restated results for the quarter ended June 30, 2016.
- The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial Results of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The reconciliation of Net Profit or reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below:

Particulars	Quarter Ended 30.06.2016
	Unaudited Standalone
Net Profit / (Loss) as per previous Indian GAAP	(2.11)
Add/(Less) : IND AS Adjustment:	
Interest Expenses on Cumulative redeemable Preference Shares	(7.88)
Net Profit / (Loss) as per previous IND AS before Other Comprehensive Income	(9.99)
Add: Other Comprehensive Income	-
Net Loss for the period under IND AS	(9.99)

- There is a possibility that these quarterly results may require adjustments before constituting the Final IND AS Financial Statements as on 31st March, 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under IND AS 101.

For GI Engineering Solutions Limited

Sd/-
Sejjid Malik
Managing Director
DIN No. 00400366

Place : Mumbai
Date : 14.09.2017

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quarter ended June 30, 2017
 (Rs. in Lakhs)

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5	Total Comprehensive Income / (Loss) for the period	-	-
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)	(10.64)	(9.99)
7	Equity Share Capital (Face Value Rs.10/- each)	861.19	861.19
8	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		
9	Earnings Per Share (weighted average) (Face Value of 10/- each) (for continued and discounted operations)		
	Basic EPS (Not Annualised)	(0.12)	(0.12)
	Diluted EPS (Not Annualised)	(0.12)	(0.12)

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For GI Engineering Solutions Limited

Sd/-
Sajid Malik
Managing Director
DIN No. 00400366

Place : Mumbai
Date : 14.09.2017

१६ नवशक्ति
मुंबई, शनिवार, १६ सप्टेंबर २०१७