



Ref: CVLISE17-18

September 06, 2017

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, <b>The National Stock Exchange of India Ltd.</b> “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
<b>Scrip Code : 511413</b> <b>ISIN : INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir,

**Sub: Sale of 12,50,000 equity shares held by the Company in Vamona Developers Private Limited.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Crest Ventures Limited has entered into a Share Purchase Agreement with Phoenix Mills Limited for sale of 12,50,000 Equity Shares held by it in Vamona Developers Private Limited (“VMPL”) at a total consideration of Rs. 47,49,00,000/- (Rupees Forty Seven Crore Forty Nine Lakhs Only). The aforementioned shares equate to 5% stake in VMPL.

We request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,

For **Crest Ventures Limited**

  
**Manasi Modak**  
Company Secretary

