

SHREE GLOBAL TRADEFIN LIMITED

Regd. Off: 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid, Mumbai – 400 009.
Tel. 022 – 2348 0526 email : sgtl2008@gmail.com CIN : L27100MH1986PLC041252 Website : www.sgtl.in

Date: 12/09/2017

The Deputy General Manager

Department of Corporate Services
The Bombay Stock Exchange Limited
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that in the meeting of Board of Directors of Shree Global Tradefin Limited held on 12th September, 2017, interalia, has considered and approved Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 30th June, 2017.

The meeting started at 02.30 p.m. and was concluded at 03.45 p.m.

You are kindly requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Shree Global Tradefin Limited**



Jitendra Kumar Sharma
Company Secretary



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No.	Particulars	Quarter Ended			Rs. in Lakhs
		30-Jun-17 (Unaudited)	31-Mar-17 (Unaudited) (Refer Note 7)	30-Jun-16 (Unaudited) (Refer Note 7)	31-Mar-17 (Unaudited) (Refer Note 7)
1	Income				
	(a) Income from Operations (Gross)	-	1,589.58	-	4,735.12
	(b) Other Income	-	29.59	-	29.59
	Net Sales / Income from Operations	-	1,619.17	-	4,764.71
2	Expenses				
	a. Purchase of Traded Goods	-	1,586.35	-	4,724.81
	b. (Increase) / Decrease in Stock in Trade	-	-	-	-
	c. Employee Benefit Expense	31.41	24.00	18.50	79.12
	d. Depreciation and Amortization Expense	0.05	0.05	0.05	0.20
	e. Finance Costs	0.00	-	-	196.86
	f. Other Expenditure	11.02	9.20	9.16	129.24
	Total Expenses	42.48	1,619.60	27.71	5,130.23
3	Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)	(42.48)	(0.43)	(27.71)	(365.52)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	(42.48)	(0.43)	(27.71)	(365.52)
6	Tax Expense	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	(42.48)	(0.43)	(27.71)	(365.52)
8	Other Comprehensive Income				
	a) Item that will not be reclassified to profit or loss	-	0.47	-	0.47
	b) Income tax effect on above	-	-	-	-
	c) Item that will be reclassified to profit or loss	-	-	-	-
	d) Income tax effect on above	-	-	-	-
9	Total Comprehensive Income (7 + 8)	(42.48)	0.04	(27.71)	(365.05)
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	11,395.05	11,395.05	11,395.05	11,395.05
11	Earnings per Share (of Re. 1 each) (not annualised)				
	(a) Basic - (In Rs)	(0.00)	0.00	(0.00)	(0.03)
	(b) Diluted -(In Rs)	(0.00)	0.00	(0.00)	(0.03)



For and on behalf of the Board of Directors
 For Shree Global TradeFin Limited

Ravindra Deshpande
 Ravindra Deshpande
 Director
 DIN : 01003990

Place : Mumbai
 Date : 12th September, 2017

Notes:

- 1 The Financial Statements of the Company has been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the Companies (Indian Accounting Standard) Rules, 2015 as amended by Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April 2017 and accordingly, these Financial Results (including for all periods presented in accordance with Ind AS 101 First-time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 Interim Financial Statements, prescribed under Section 133 of the Companies Act 2013 read with the relevant rules as issued thereunder and other accounting principles generally accepted in India.
- 2 The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12th September 2017.
- 3 The results for the quarter / year ended 31st March 2017 and quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable with the current period. Further, previous years figures have been regrouped / reclassified, wherever necessary, to conform with the current period presentation.
- 4 The reconciliation of Net Profit / (Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. in Lakhs		
	Quarter Ended		Year Ended
	30 th June , 2016 (Unaudited) (Refer Note 7)	31 st March, 2017 (Unaudited) (Refer Note 7)	31 st March, 2017 (Unaudited) (Refer Note 7)
Net Profit / (Loss) as per Indian GAAP	(42.48)	0.04	(365.05)
Actuarial Gains		(0.47)	(0.47)
Other Comprehensive Income		0.47	0.47
Total Comprehensive Income as per Ind-AS	(42.48)	0.04	(365.05)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated 05th July, 2016 on account of implementation of Ind-AS by listed companies.

- 5 Reconciliation of Equity as reported under previous Indian GAAP to Equity in accordance with Ind AS is summarised below:

Particulars	Rs. in Lakhs	
	As at 31 st March, 2017 (End of last period presented under previous GAAP)	As at date of transition 01 st April, 2016
Equity as reported under previous Indian GAAP	43,036.28	43,401.33
Changes consequent to Ind AS adoption:	-	-
Equity as reported under Ind AS	43,036.28	43,401.33
Equity attributable to:		
Paid up Equity Share Capital	11,395.05	11,395.05
Other Equity	31,641.23	32,006.28
Total	43,036.28	43,401.33

- 6 The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th June, 2017.
- 7 The Ind AS Compliant financial results pertaining to quarter ended 30th June, 2016, 31st March, 2017 and Year ended 31st March, 2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 8 Company is operating on only one broad segment and hence no separate segmental results have been given.
- 9 The results for the quarter ended 30th June , 2017 are available on the website of BSE at www.bseindia.com and on compan's website at www.sgtl.in

Place : Mumbai
 Date: 12th September, 2017



For and on behalf of the Board of Directors
 Shree Global TradeFin Limited

Ravindra Deshpande
 Director
 DIN : 01003990

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Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations **(As amended)**

I, Mr. Ravindra Deshpande, Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s Todarwal & Todarwal, (Firm Registration No.1111009W) have issued unmodified opinion on Standalone Quarterly financial Results of the Company, for the First Quarter ended June 30, 2017.



Ravindra Deshpande
Director
DIN: 01003990



Dated: 12th September, 2017

TODARWAL & TODARWAL LLP
CHARTERED ACCOUNTANTS

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Mumbai - 400 020. India

To,
The Board of Directors,
Shree Global Tradefin Limited
35, Ashok Chambers, Broach Street,
Devji Ratansey Marg, Masjid Bunder,
Mumbai - 400 009

Dear Sirs,

RE: Independent Auditor's Limited review of the unaudited financial results for the quarter ended 30th June 2017

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shree Global Tradefin Limited ("the Company")** for the quarter ended **30th June 2017 ("the Statement")**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**
Chartered Accountants
Firm Reg No.: 111009W/W100231



Sunil Todorwal
Partner
Membership No. 032512

Place : Mumbai
Date : 12th September, 2017

