



K. C. DHANUKA & CO.

COMPANY SECRETARIES

419, CENTRE POINT,
21, HEMANTA BASU SARANI,
KOLKATA - 700 001.
☎ : 2248-5806, 3022-5806.
Mobile : 98300 53619.
E-mail : dhanuka419@yahoo.co.in

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Ankit Metal & Power Limited.
35, Chittaranjan Avenue
Kolkata-700012

Dear Sir,

Sub: Scrutinizer's Report on E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014.

I, Kailash Chandra Dhanuka, Practicing Company Secretary (FCS-2204/ CP-1247) and proprietor of M/s. K. C. Dhanuka & Co., Company Secretaries, Kolkata had been appointed, as the Scrutinizer by the Board of Directors of Ankit Metal & Power Limited ("Company"), vide resolution dated August 11th 2017, pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 to conduct the E-voting as well as physical voting process in respect of the below mentioned resolutions to be passed at the 15th Annual General Meeting of the Company, held on Thursday, the 21st September, 2017 at 1 P.M. at Paschim Banga Bangla Academy, RABINDRA OKAKURA BHAWAN, DD-27/A/1, DD Block, Salt Lake, Sector-1 Kolkata-700064.

The Company had also provided the facility of voting through ballot paper to the members present at the AGM and who had not cast their vote earlier through remote e-voting.

The Company has engaged Central Depository Services (India) Limited ("CDSL") as the authorized agency to provide secured system for remote e-voting process.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (remote e-voting) and voting by using ballots by the shareholders on the resolutions proposed in the Notice of the 15th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through the electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports





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generated from the electronic voting system provided by the Central Depository Services Limited ("CDSL") and the report generated by use of ballot papers.

Further to the above, I submit my report as under:-

- i) The e-voting period remained open from September 18th, 2017 (10:01 am) to September 20th, 2017 (5:00 pm)
- ii) The Members of the Company as on the "cut-off" dates (record date for the purpose of e-voting, i.e. September 14th, 2017) were entitled to vote on the resolutions (item no. 1 to 6 as set out in the Notice of 15th AGM of the Company).
- iii) After the close of period for remote e-voting and before the start of the general meeting, the details of the members who had cast their votes through remote e-voting, such as their names, folios, number of shares held etc., were downloaded from the e-voting module of CDSL, to ensure that members who have cast their votes through remote e-voting do not vote again at the AGM.
- iv) At the 15th AGM, the Chairman declared that for voting by ballot paper, a duly locked ballot box is kept for polling.
- v) The locked ballot boxes were subsequently opened in my presence along with two witnesses, Ms. Madhuri Pandey and Mr. Sukumar Kundu, who are not in employment of the Company.
- vi) The ballot papers which were incomplete and/or wrongly filled and/or otherwise found defective have been treated as invalid and kept separately and not considered for the purpose of this report.
- vii) After counting the votes cast by members and proxy holders present at the 15th AGM through ballot papers, the votes cast through remote e-voting were unblocked on September 21st, 2017 at 2:13 PM in the presence of two witnesses, Ms. Madhuri Pandey and Mr. Sukumar Kundu, who are not in employment of the Company. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for"/"against" each of the resolutions that were put to vote, were generated from the e-voting website of CDSL.
- viii) Based on the reports generated from the CDSL e-voting website and the voting through ballot paper at the 15th AGM, the consolidated report on the voting on each resolution, pursuant to Rule 20(4)(xii) of the Companies Amendment Rules, 2015, is as under:





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A. ORDINARY BUSINESS

1. As an Ordinary Resolution

Adoption of the Audited Balance Sheet and the statement of Profit & Loss Account of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.

Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	22	100220770	99.99
Voting through Ballot Forms	25	10618	0.01
Total	47	100231388	100

Voted against the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	0	0	0
Voting through Ballot Forms	1	1	0
Total	1	1	0

Invalid votes:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>
E-voting	0	0
Voting through Ballot Forms	3	119
Total	3	119

2. As an Ordinary Resolution

Appointment of Mr. Sanjay Singh (DIN 00531906) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	22	100220770	99.99
Voting through Ballot Forms	25	10618	0.01
Total	47	100231388	100

Voted against the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	0	0	0





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Voting through Ballot Forms	1	1	0
Total	1	1	0

Invalid votes:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>
E-voting	0	0
Voting through Ballot Forms	3	119
Total	3	119

3. As an Ordinary Resolution

Appointment of M/S J.B.S & Company, Chartered Accountants (Firm registration No-323734E) as Statutory Auditors of the Company to hold office for a period of five consecutive years from the conclusion of the 15th AGM until the Conclusion of 20th AGM and fixing of their remuneration.

Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	22	100220770	99.99
Voting through Ballot Forms	25	10618	0.01
Total	47	100231388	100

Voted against the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	0	0	0
Voting through Ballot Forms	1	1	0
Total	1	1	0

Invalid votes:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>
E-voting	0	0
Voting through Ballot Forms	3	119
Total	3	119

B. SPECIAL BUSINESS

4. As an Ordinary Resolution

Appointment of Mr.Ankit Jain (DIN: 07672255) as an Independent Director, not liable to retire by rotation, for a period of five years commencing from 14.12.2016.





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Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	22	100220770	99.99
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Total	47	100231388	100

Voted against the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	0	0	0
Voting through Ballot Forms	1	1	0
Total	1	1	0

Invalid votes:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>
E-voting	0	0
Voting through Ballot Forms	3	119
Total	3	119

5. As an Ordinary Resolution

Appointment of Mr.Ravindra Kumar Mehra (DIN: 07898952) as an Independent Director, not liable to retire by rotation, for a period of five years commencing from 11.08.2017.

Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	22	100220770	99.99
Voting through Ballot Forms	25	10618	0.01
Total	47	100231388	100

Voted against the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
E-voting	0	0	0
Voting through Ballot Forms	1	1	0
Total	1	1	0

Invalid votes:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>
E-voting	0	0
Voting through Ballot Forms	3	119
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6. As an Ordinary Resolution

Re- appointment of Mr. S Banerjee, Cost Accountant (Membership No-9780) to conduct an audit of the cost accounting records for year ending 31st March 2018 at the remuneration of Rs.35000/- plus applicable taxes and re-imburement of out of pocket expenses.

Voted in favour of the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
E-voting	22	100220770	99.99
Voting through Ballot Forms	25	10618	0.01
Total	47	100231388	100

Voted against the resolution:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)	% of Total No. of valid Votes cast
E-voting	0	0	0
Voting through Ballot Forms	1	1	0
Total	1	1	0

Invalid votes:

Mode of Voting	No. of Folios casting Votes	Total No. of Votes cast (Shares)
E-voting	0	0
Voting through Ballot Forms	3	119
Total	3	119

The Registers, all other papers and relevant records relating to e-voting and ballot papers shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

Thanking you,

Place: Kolkata

Dated: 21/09/2017

Yours faithfully,
K. C. DHANUKA & CO.
Company Secretaries

K. C. Dhanuka
K. C. DHANUKA 21/09/2017
Proprietor
FCS-2204, CP-1247