

No. IFCI/CS/2017-680

September 29, 2017

BSE Limited

Department of Corporate Services Phiroze JeeJeebhoy Tower Dalai Street, Fort Mumbai – 400001

CODE: 500106

Dear Sir / Madam,

Re: <u>Disinvestment in Tourism Finance Corporation of India Limited (TFCI) - Update</u>

This is in continuation to our letter No. IFCI/CS/2017-387 dated May 19, 2017 informing the Stock Exchanges about the decision of the Board of Directors to sell 26.09% of the stake in TFCI.

This is to inform that IFCI Limited has sold 1,93,72,020 number of equity shares representing 24% of the stake in TFCI at an average price of Rs. 150.03, today i.e. September 29, 2017.

This is for your information and record.

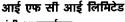
Yours faithfully For **IFCI Limited**

ZONNI TIZ II

(Rupa Sarkar)

Company Secretary





पंजीकृत कार्यालयः

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वेबसाइटः www.ifciltd.com

सीआईएन: L74899DL1993GOI053677

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