



FASHIONS LIMITED
A Govt. Recognised Export House

Men's fashion technology

Date: 02.09.2017

To,

The Manager
Department of Corporate Relations,
The Stock Exchange Mumbai
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001

SUBJECT: OUTCOME OF BOARD MEETING ON MONDAY, 02ND SEPTEMBER, 2017

Dear Sir,

Pursuant to provisions of Regulation 30 and 33 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, We would like to inform you that in the Meeting held today, Saturday, 02nd September 2017 have inter-alia considered, approved and taken on record the following :

- i) Quarterly Unaudited Financial Results of Samtex Fashions Limited for the quarter ended 30th June, 2017, which was recommended by the Audit Committee along with Auditor's Review Report at their meeting held on Today, 02nd September 2017.

Further the said results are also being published in the newspapers as required under the SEBI Listing Regulations.

It is further informed that the Meeting of the Board of Directors commenced at 11.30 A.M and concluded at 6.20PM

Kindly take note the same on your records.

Thanking You,

For SAMTEX FASHIONS LIMITED

ATUL MITTAL
Managing Director
DIN (00223366)

D-250, ANUPAM GARDEN SAINIK FARM NEW DELHI 110062

KAMINI GUPTA
Company Secretary & G M Finance

Encl: as above

**FASHIONS LIMITED**

A Govt. Recognised Export House

*Men's fashion technology***SAMTEX FASHIONS LIMITED**

Regd. Office & Works: Property No. D-100, Hosiery Complex, Phase – II, Noida, U.P. 201 305

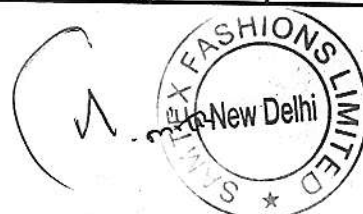
CIN :L17112UP1993PLC022479, Email:samtex.compliance@gmail.com, Website: samtexfashions.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

PART -I

(RS. In Lakhs , except per share data)

		Standaalone			
		Three Months Ended			Year ended
		Unaudited 30.06.17	Unaudited 30.06.16	Audited 31.03.17	Audited 31.03.17
1	Income				
	Revenue From Operations	1327.93	860.64	2600.37	4676.71
	Other income	7.49	9.76	31.61	51.61
	Total income	1335.42	870.40	2631.98	4728.32
2	Expenses				
	(a) Cost of materials consumed	291.94	113.25	2066.51	3704.62
	(b) Purchases of stock-in-trade	777.43	617.15		
	(c) Changes in inventories of finished goods,work in progress and stock in trade	74.10	120.63	1299.51	1694.92
	(d) Employee benefits expense	97.45	161.03	124.46	450.69
	(e) Finance Cost	6.87	57.23	4.64	171.14
	(f) Depreciation and amortisation expense	16.11	25.66	21.17	98.16
	(g) Other expenses	128.08	153.23	249.97	675.08
	Total expenses	1391.98	1248.18	3766.26	6794.61
3	Profit / (Loss)before exceptional item and tax	(56.56)	(377.78)	(1134.28)	(2066.29)
4	Exceptional items	0.00	(226.97)	(2269.28)	(2500.93)
5	Profit / (Loss) before Tax	(56.56)	(604.75)	(3403.56)	(4567.22)
10	Tax expense				
	Current Tax		1.83	0.62	(0.29)
	Deferred Tax	(5.75)	(3.98)		(23.00)
11	Total Tax Expenses	(5.75)	(2.15)	0.62	(23.29)
	Other comprehensive income, net of income tax				
	(i) (a) Items that will not be re-classified to the profit or loss	(7.41)	(2.10)		
	(b) Income Tax relating to items that will not be re-classified to the profit or loss				
	(ii) (a) items that will be re-classified to the profit or loss				
	(b) Income tax relating to items that will be re-classified to the profit or loss				
	Total other comprehensive income, net of income tax	(7.41)	(2.10)	0.00	0.00
	Total Comprehensive income for the period	(58.22)	(604.70)	(3404.18)	(4543.93)
17	Paid-up equity share capital	1490.00	1490.00	1490.00	1490.00
	Face value per Equity Share	2.00	2.00	2.00	2.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(715.09)
19.i	Earnings per share				
	(a) Basic	(0.08)	(0.81)	(4.57)	(6.10)
	(b) Diluted	(0.08)	(0.81)	(4.57)	(6.10)



Regd. Office & Works :- Property No. D-100, Hosiery Complex, Phase II, Noida-201305, Uttar Pradesh

Delhi Office : 21, First Floor, Arcon Plaza, Local Shopping Centre (LSC).Madangir,New Delhi-110062, Telephone no. 011412589

CIN : L17112UP1993PLC022479, E mail id : samtex.compliance@gmail.com

FASHIONS LIMITED

A Govt. Recognised Export House

QUARTERLY REPORTING- STANDALONE ,OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Men's fashion technology

UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Standaalone			
		Three Months Ended			Year ended
		Unaudited	Unaudited	Audited	Audited
		30.06.17	30.06.16	31.03.17	31.03.17
1	SEGMENT REVENUE				
	India	307.79	203.88	1830.31	2279.70
	USA	1020.14	656.75	320.67	2397.01
	Total	1327.93	860.63	2150.98	4676.71
	Less: Inter segment revenue	0.00	67.70	4.65	104.60
	Net sales/income from operation	1327.93	792.93	2146.33	4572.11
2	SEGMENT RESULTS				
	Profit(+)/loss(-) before tax & Interest from each segment				
	India	(60.61)	(321.35)	(4870.71)	(3947.96)
	USA	10.92	(228.26)	(410.77)	(448.12)
	Total	(49.69)	(549.61)	(5281.48)	(4396.08)
	Less:				
	(i) Interest	6.87	57.23	4.64	171.14
	(ii) Other un-allocable expenditure net off	--	--	--	--
	(iii) un-allocable income	--	--	--	--
	Total profit before tax	(56.56)	(606.84)	(5286.12)	(4567.22)
3	CAPITAL EMPLOYED (Segment assets – Segment liabilities)				
	India	496.19	4259.42	556.80	556.80
	USA	224.96	456.52	219.91	219.91
	Total	721.15	4715.94	776.71	776.71

Notes :

- The statement has been re-viewed and approved by Board of Directors in it's meetings held on 2nd September, 2017.
- This Statement has been prepared in accordance with the companies (Indian Accounting standards) Rules, 2015 (IND AS) Prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting practices and policies to the extent applicable. Beginning April 1,2017, the company for the first time adopted Ind AS with a transition date of April 1, 2016.
- The Ind AS compliant financial Results, pertaining to period june 30, 2016 have not been subject to limited review or audit. However, the management has excercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant results for the preceding quatrtter and previous year ended March 31, 2017 as the same is not mendatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit & loss reported in accordance with indian GAAP to total comprehensive income in accordance with Ind AS 101 is given below:



SAMTEX**FASHIONS LIMITED**

A Govt. Recognised Export House

Men's fashion technology

Description	Corresponding 3 months ended in the previous year June 30, 2016 (Note-4)
Net profit/(loss) as per previous GAAP (Indian GAAP)	(602.59)
Ind AS Adjustments	
Add/(Less):	
Employee benefits expense	(2.10)
Actuarial (gain) /loss on defined benefit plan transferred to other comprehensive income	
Others	
Net profit/(loss) as per Ind AS	(604.69)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

For and on Behalf of Board of Samtex Fashions Limited

New Delhi
Date : 02.09.2017

A. Mittal
Atul Mittal
Managing Director
DIN 00223366



Regd. Office & Works :- Property No. D-100, Hosiery Complex, Phase II, Noida-201305, Uttar Pradesh

Delhi Office : 21, First Floor, Arcon Plaza, Local Shopping Centre (LSC), Madangir, New Delhi-110062, Telephone no. 0114125895

CIN : L17112UP1993PLC022479, E mail id : samtex.compliance@gmail.com



FASHIONS LIMITED
A Govt. Recognised Export House

Men's fashion technology

MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER (CFO)
CERTIFICATION

To,

**The Board of Directors,
Santex Fashions Limited.**

I the undersigned, in my capacities as Managing Director and Chief Financial Officer of **Santex Fashions Limited** and pursuant to the provisions of the Regulation 33 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 &, to the best of my knowledge and belief, certify that:

- The unaudited financial results for the quarter ended on 30th June, 2017 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


Atul Mittal

Managing Director & CFO



Date: 02.09.2017

Place: New Delhi

AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

2nd Floor, 19, Local Shopping Complex,

Madangir, New Delhi-110062, INDIA

Ph. : +91-11- 40512886/87/88,

Fax : +91-11- 41636506,

E-mail : vinay@aggarwalrampal.com

www.aggarwalrampal.com

AUDIT REVIEW REPORT

To
The Board of Directors
M/s SAMTEX FASHIONS LIMITED

1. We have reviewed the unaudited financial results of M/s SAMTEX FASHIONS LIMITED (the 'Company') for the quarter ended **June 30, 2017** which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2017' together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialized by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Closing Stock of Inventories has been taken as valued and certified by the Management.
4. Based on our review conducted as above, ***we notice that the Company's revenue in this quarter is from trading activities only***, and except above nothing has come to our notice that cause us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal
Chartered Accountants
F.R. No. 003072N



Aditya Aggarwal
Partner

M.No. 515644

Place: New Delhi

Date: September 02, 2017