

September 5, 2017

To

Department of Corporate Service
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001.

To

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (E), Mumbai - 400 051.

Sub: - Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 relating to acquisition by way of transmission of 12,62,166 equity shares of ₹ 2/- each, of VIP Clothing Limited (Formerly known as Maxwell Industries Limited), divided equally amongst Mr. Kapil J. Pathare & Mr. Sunil J. Pathare pursuant to partition of Jaykumar Pathare - HUF due to demise of Mr. Jaykumar Pathare through partition deed dated 20th day of June, 2017.

Kindly take the same on your record and acknowledge the same.

Thanking you.

Yours faithfully,
For and on behalf of
Sunil Pathare and Kapil Pathare



Ashish Mandaliya
Authorised Signatory

Encl: As above.

CC:

VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)
C-6, Road No.22,
MIDC, Andheri (East),
Mumbai - 400 093

Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	VIP Clothing Limited (Formerly known as Maxwell Industries Limited) ("the Company")	
2	Name of the acquirer(s)	Mr. Kapil J. Pathare Mr. Sunil J. Pathare	
3	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	On account of demise of Mr. Jaykumar Pathare, Karta of Jaykumar Pathare HUF the Equity Shares held by Jaykumar Pathare - HUF, have been transmitted to Mr. Kapil J. Pathare and Mr. Sunil J. Pathare equally due to partition of Jaykumar Pathare HUF as per partition deed dated 20 th June, 2017.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1)(g)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	NA	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosure under Regulation 10(5) are actually made
	a. Name of the transferor / seller	NA	NA
	b. Date of acquisition	NA	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA	NA
	e. Price at which shares are proposed to be acquired / actually acquired	NA	

9

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee(*)				
	(i) Mr. Kapil J. Pathare	1,41,84,465	21.47	1,48,15,548	22.42
	(ii) Mr. Sunil J. Pathare	1,61,10,925	24.38	1,67,42,008	25.34
	(Please refer note: 1)				
	a. Each Seller / Transferor				
	Jaykumar Pathare - HUF	12,62,166	1.91	NIL	NIL
	(Transmitted 6,31,083 Equity Shares to Mr. Kapil J. Pathare and 6,31,083 Equity Shares of Mr. Sunil J. Pathare)				

Note: 1

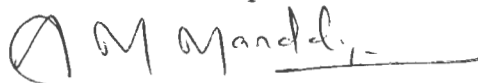
Due to demise of Mr. Jaykumar Pathare, Karta of Jaykumar Pathare - HUF, 12,62,166 equity shares, constituting 1.91% of the total equity share capital of the Company, held by Jaykumar Pathare - HUF have been transmitted to Mr. Kapil J. Pathare and Mr. Sunil J. Pathare equally, as per the deed of partition dated 20th June, 2017. Details of the transmission are as follows:

Sr. No.	Particulars	Pre -transmission holding of Equity shares (in number and %)	No. of Equity Shares Transmitted from Jaykumar Pathare-HUF (in number and %)	Post-transmission holding of Equity Shares (in number and %)
1.	Jaykumar Pathare - HUF	12,62,166 1.91%	(12,62,166) (1.91%)	NIL
2.	Mr. Kapil Pathare	1,41,84,465 21.47%	6,31,083 0.95%	1,48,15,548 22.42%
3.	Mr. Sunil J. Pathare	1,61,10,925 24.38%	6,31,083 0.96%	1,67,42,008 25.34%

Yours faithfully,

For and on behalf of

Sunil Pathare and Kapil Pathare



Ashish Mandaliya
Authorised Signatory

Encl: As above.

CC:

VIP Clothing Limited

(Formerly known as Maxwell Industries Limited)

C-6, Road No.22, MIDC, Andheri (East),

Mumbai - 400 093.