



September 27, 2017

The Secretary
Corporate Relations Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Sub.: Proceedings/Minutes of 70th Annual General Meeting of the Company

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith copy of the Proceedings / Minutes of 70th Annual General Meeting of the Company held on September 1, 2017.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For **QUADRANT TELEVENTURES LIMITED**

(AMIT VERMA)
COMPANY SECRETARY
MEMBERSHIP NO. A27981



Encl.: As above,

QUADRANT TELEVENTURES LIMITED
Corporate Identification Number : L00000MH1946PLC197474
Corporate Office : B-71, Phase-VII, Industrial Focal Point, Mohali - 160 055 (Punjab) India.
Tel : +91-172-5090000 Fax : +91-172-5090125
Regd. Office : Autocars Compound, Adalat Road, Aurangabad - 431 005 (Maharashtra) India.
Tel : +91-240-2320750-51, www.connectzone.in

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

MINUTES OF THE SEVENTIETH (70TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF QUADRANT TELEVENTURES LIMITED HELD ON FRIDAY, 1ST SEPTEMBER, 2017 AT 2.30 PM AT THE REGISTERED OFFICE OF THE COMPANY AT AUTOCARS COMPOUND, ADALAT ROAD, AURANGABAD - 431005.

PRESENT:

Mr. Arvind Somani Director

Mr. Babu Mohanlal Panchal Director & Chairman of the Audit Committee

ALSO PRESENT:

- Representative of Khandelwal Jain & Co., Chartered Accountants, Statutory Auditors; and
- Mr. Amit Verma, Company Secretary
- Mrs. Gayathri R. Girish, Scrutinizer

Mr. Dinesh Bhandari, Secretarial Auditor was granted exemption on his request for not attending the Annual General Meeting.

CHAIRMAN OF THE MEETING:

Mr. Arvind Somani was unanimously elected as the Chairman of the Meeting. He took the Chair and presided over the Meeting.

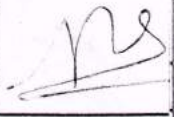
The Chairman welcomed the Members to the 70th Annual General Meeting of the Company.

QUORUM:

37 Members holding 444,981,714 equity shares were present in person and proxy. Requisite quorum as per the provisions of Section 103 of the Companies Act, 2013, being present, the Chairman declared the Meeting as duly constituted.

Mr. Amit Verma, Company Secretary, informed the Members that Register of Members, Register of Proxies, Attendance Register, Register of Directors' & Key Managerial Personnel's Shareholding maintained under Section 170 of the Companies Act, 2013, Register of Contracts or Arrangements in which Directors are interested, Notice of the Meeting and Report of the Directors and Auditors thereon, Minutes Book of the General Meeting and Audited Accounts of the Company were available for inspection during the continuation of the Meeting.

It was further informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendments Rules 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to vote for the resolutions to be passed at the Annual General Meeting.



CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

The remote e-voting facility was kept open from Tuesday, 29th August, 2017, 9.00 a.m. to Thursday, 31st August, 2017, 5.00 p.m. (both days inclusive). The remote e-voting facility was not allowed beyond 5.00 p.m. on Thursday, 31st August, 2017.

The Company fixed Friday, 25th August, 2017, as the cut-off date/entitlement date for identifying the Shareholders entitled to participate for e-voting process (remote e-voting) and voting by Ballot at AGM.

The Company also provided facility for voting by Ballot at the AGM apart from providing remote e-voting facility for all those members who were presented at the AGM but have not casted their votes by availing the remote e-voting facility.

Mrs. Gayathri R. Girish, Company Secretary in whole time practice (CP No. 9255) was appointed as a Scrutinizer for conducting voting by ballot at the meeting and the remote e-voting process in a fair and transparent manner.

The Scrutinizer shall immediately after the conclusion of the voting at the Meeting first count the votes casted by Ballot at the Meeting, thereafter unblock the votes casted through remote e-voting in the manner provided in the Rules and make, not later than 3 days of the conclusion of the Meeting, a consolidated Scrutinizer's Report of remote e-voting and voting by Ballot at the Meeting, of the total votes casted in favour or against, if any, to the Chairman of the Meeting and the Chairman or a person as may be authorized by him in writing shall declare the result of the voting forthwith and all the resolutions as mentioned in the Notice of the Meeting shall be deemed to be passed on the date of the Meeting.

The Members who have already casted their vote by electronic means cannot participate in voting at this Meeting. But, if such member also participates in voting at the meeting then voting done by electronic means shall be treated as valid and the vote casted at the meeting shall be treated as if the Member has not participated in voting at the meeting.

The Chairman then apprised the Members about the overall performance of the Company during the year under review.

The Notice convening the 70th Annual General Meeting together with the Notes, the Audited Accounts for the financial year ended on 31st March, 2017 and the Directors' Report, having already been circulated to the Members, were taken as read with the general consent of the Members present.

The Auditors' Report for the financial year ended 31st March, 2017, was read by the Company Secretary.

The Company Secretary, with the permission of the Chair informed the Members that, the Company is also providing facility for voting by Ballot at this Meeting for all those members who are present at the Meeting but have not casted their votes by

CH
II
CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

availing the remote e-voting facility. There are multiple items to be transacted at this meeting. Accordingly, the Ballot Papers for voting shall be circulated at the end of discussion of all the business items.

The Chairman then proceeded with the Agenda of the Meeting.

ORDINARY BUSINESS:

1. CONSIDERATION AND ADOPTION OF AUDITED STATEMENT OF PROFIT & LOSS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017 AND THE BALANCE SHEET AS AT THAT DATE TOGETHER WITH THE REPORT OF THE DIRECTORS AND THE AUDITORS THEREON:

The Company Secretary briefed about the operations of the Company during the year under review. He inter-alia informed the Members that during the financial year 2016-17 your Company's revenue declined by 5.48% from Rs.5,583.72 Million in 2015-16 to Rs.5,277.92 Million in 2016-17. Consequently, the operating losses increased from Rs.1348.10 million during 2015-16 to Rs. 1520.77 million during the year ended 31.03.2017.

However, the total expenses during 2016-17 decreased to Rs. 6833.19 Million as against to Rs. 6976.40 million in the previous year.

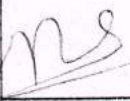
Before putting the Resolution to vote, the Company Secretary invited the Members to offer their observations and comments on the Annual Accounts of the Company. The Chairman responded to the queries raised by the Members to their satisfaction.

Mr. Narayan H Chavan representing M/s Quadrant Enterprises Private Limited, Member of the Company (DP ID/Client ID No.: IN30028010683973) proposed the following resolution as an **ORDINARY RESOLUTION** and Mr. Narayan G. Gade, Member of the Company (DP ID/Client ID No.: IN30045080330209) seconded the same.

"RESOLVED THAT the Audited Statement of Profit & Loss for the financial year ended on 31st March, 2017 and the Audited Balance Sheet as at that date together with the Cash Flow Statement, Reports of the Board of Directors and Auditors thereon be and is hereby received and adopted."

2. APPOINTMENT OF DIRECTOR IN PLACE OF MS. MITU MEHROTRA GOEL (DIN: 05188846), WHO RETIRES BY ROTATION AT THIS MEETING AND BEING ELIGIBLE OFFERS HERSELF FOR REAPPOINTMENT:

The Company Secretary informed the members that, as per the provisions of Section 152(6)(c) of the Companies Act 2013, one-third of such Directors for the time being as are liable to retire by rotation, shall retire from office at every Annual General Meeting. Further, in terms of the Section 152(6)(d) of the Companies Act 2013, the


CHAIRMAN'S
INITIALS

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

Director(s) who would be liable to retire by rotation would be the one who have been longest in the office since the date of his/her last appointment.

Ms. Mitu Mehrotra Goel, Director of the Company is liable to retire by rotation and being eligible offers herself for re-appointment as Director. Accordingly, Board recommended the re-appointment of Ms. Mitu Mehrotra Goel as Director on the Board of the Company and the same is subject to the approval of members at this meeting.

Mr. Narayan G. Gade, Member of the Company (DP ID/Client ID No.: IN30045080330209), proposed the following resolution as an **ORDINARY RESOLUTION** and Mr. Vivek V Ballal, Member of the Company (DP ID/Client ID: IN30045080330186) seconded the same:

"RESOLVED THAT Ms. Mitu Mehrotra Goel, (DIN:05188846) who retires by rotation in this Annual General Meeting and being eligible, offers herself for re-appointment be and is hereby reappointed as Director of the Company."

3. RATIFICATION OF APPOINTMENT OF AUDITORS AND TO FIX THEIR REMUNERATION:

The Company Secretary informed the Members that M/s. Khandelwal Jain & Co., Chartered Accountants, Mumbai (Firm Registration no. 105049W) Auditors of the Company hold office until the conclusion of 72nd Annual General Meeting (subject to ratification by the members at every subsequent Annual General Meeting).

Pursuant to the provisions of Section 139, 142 of the Companies Act, 2013 and the Rules made thereunder, the Board of Directors have recommended the ratification of appointment of the Auditors and the same is subject to the approval of members at this meeting.

Mr. Yogesh Pund, Member of the Company, (DP ID/Client ID No.: IN30045080330428) proposed the following resolution as an **ORDINARY RESOLUTION** and Mr. Subhash S. Dayama, Member of the Company, (DP ID/Client ID No.: IN30045080159626) seconded the same:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of M/s. Khandelwal Jain & Co., Chartered Accountants, Mumbai (Firm Registration No. 105049W) as Statutory Auditors of the Company who holds office from the conclusion of 67th Annual General Meeting until the conclusion of the 72nd Annual General Meeting, be and is hereby ratified to hold office from the conclusion of this Annual General Meeting till the

129
CI
CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

conclusion of next Annual General Meeting, on such remuneration as shall be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS:

4. CONSIDERATION AND APPROVAL OF THE RELATED PARTY TRANSACTION IN TERMS OF THE PROVISIONS OF REGULATION 23 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The Company Secretary informed the members that your Company provides various Telecommunication services including Data and Internet Connectivity across wire-line technology, Fixed Line services and Managed Services. The Company provides broadband services through its fiber optic cable laid across Punjab and the Company has also entered into co-location agreements with other operators in order to expand its network.

For smooth operations of the Company, to meet the capital expenditure proposed to be incurred and to meet any shortfall in cash flows and to ensure adequate availability of working capital and additional fund requirement, the Company need to raise funds. Further, the Corporate Debt Restructuring Cell (CDR Cell) had vide its letter no.CDR(JCP)563/2009-10 dated August 13, 2009 approved a Corporate Debt Restructuring Package (CDR Package) for the Company, in order to write off the losses and also to enable the Company to service its debts. In terms of the CDR Package the promoter shall make necessary arrangements of funds as may be required for smooth operations of the Company.

Accordingly, it was proposed to raise funds from M/s. Quadrant Enterprises Private Limited ("QEPL"), the Promoter Group Entity and Associate Company of the Company and Related Party of the Company within the meaning of Section 2(76) of the Companies Act, 2013, and the Rules made there under and Accounting Standard – 18 (AS-18) issued by the Institute of Chartered Accountants of India, by way of loans/advances in one or more tranches during the period from 15th September, 2017 to 14th September, 2018 for an amount not exceeding Rs. 250 Crore (Rupees Two Hundred fifty Crore Only).

The Audit Committee of the Company in its meeting held on 29th June, 2017 considered and given its omnibus approval in line with the policy on Related Party Transactions of the Company for availing financial assistance by way of loans/advances from QEPL up to an amount not exceeding Rs. 250 Crore during the period from 15th September, 2017 to 14th September, 2018.

In terms of the Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all material related party transactions shall require approval of the shareholders through resolution and the related parties shall abstain from voting on such resolutions whether the entity is a related party to the particular transaction or not.


CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.


Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

In view of the above, approval of the Shareholders by way of Ordinary Resolution is being sought in terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Subhash S. Dayama, Member of the Company, (DP ID/Client ID No.: IN30045080159626), proposed the following resolution as an **ORDINARY RESOLUTION** and Mr. Narayan G. Gade, Member of the Company (DP ID/Client ID No.: IN30045080330209) seconded the same:

"RESOLVED THAT pursuant to the provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment or modification thereof) and all the applicable provisions of the Companies Act, 2013 read with Rules made there under and as recommended and approved by the Audit Committee at its meeting held on June 29, 2017 and subject to such other approvals, sanctions, permissions as may be required, the consent of the Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into transaction(s) with M/s Quadrant Enterprises Private Limited, Promoter Group entity and Associate Company and related party of the Company within the meaning of Section 2(76) of the Companies Act, 2013, and the rules made there under and Accounting Standard – 18 (AS-18) issued by the Institute of Chartered Accountants of India, by way of loan/advance in one or more tranches during the period from 15th September, 2017 to 14th September, 2018 for an amount not exceeding Rs. 250 Crore (Rupees Two Hundred fifty Crore Only).

RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize the terms and conditions of Related Party Transactions with M/s Quadrant Enterprises Private Limited and to do all such acts, deeds and things as may be necessary, usual or expedient for giving effect to this Resolution and also to agree to any amendments thereto from time to time as it may think fit.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, if any required, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this Resolution."

MS

CHAIRMAN'S
INITIALS

5. APPOINTMENT AND REGULARISATION OF MR. ARVIND SOMANI AS DIRECTOR/INDEPENDENT DIRECTOR (NON-EXECUTIVE) OF THE COMPANY

The Company Secretary informed the members that pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company, the Board of Directors of the Company in its meeting held on 29th March, 2017, appointed Mr.

For Quadrant Televentures Limited

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

Arvind Ramnath Somani as an Additional Director (Independent - Non Executive) with effect from 29th March, 2017. In terms of the provisions of Section 161(1) of the Act, Mr. Arvind Ramnath Somani would hold office up to the date of the ensuing Annual General Meeting.

In terms of Section 149, 152 and any other applicable provisions of the Companies Act, 2013, it is proposed to appoint Mr. Arvind Ramnath Somani as a Director / Independent Director (Non- Executive) in respect of whom the Company has received a notice from a Shareholder of the Company proposing candidature of Mr. Arvind Ramnath Somani for the office of the Director (Independent Non-Executive) for a period of five consecutive years term from 29th March, 2017 upto 28th March, 2022.

Brief resume of Mr. Arvind Ramnath Somani, nature of his expertise in specific functional areas, names of companies in which he holds directorship and the membership/ chairmanship of Board Committees, shareholding in the company and relationship between the Directors inter-se as required under Regulation 36 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are annexed to the Notice.

The Company has received from Mr. Arvind Ramnath Somani consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, intimation in Form DIR-8 in terms of Companies (Appointment & Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-section (2) of Section 164 of the Companies Act, 2013 and a declaration to the effect that he meets the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013.

In the opinion of the Board of Directors, Mr. Arvind Ramnath Somani, Independent Director fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and he is independent of the Company's management.

All the relevant documents in connection with the appointment of Mr. Arvind Ramnath Somani, are available for inspection without any fee by the members at the Company's Registered Office during normal business hours on working days upto the date of the Annual General Meeting.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail services of Mr. Arvind Ramnath Somani as an Independent Director.

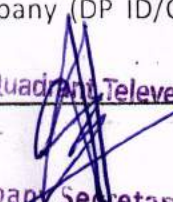
In view of the above, approval of the Shareholders by way of Ordinary Resolution is being sought in terms of the provisions of Companies Act 2013.

Mr. Namdev C. Tupe, Member of the Company (DP ID/Client ID No.: IN30045080329645), proposed the following resolution as an **ORDINARY RESOLUTION** and Mr. Narayan G. Gade, Member of the Company (DP ID/Client ID No.: IN30045080330209) seconded the same:


CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.


Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

"RESOLVED THAT Mr. Arvind Ramnath Somani (DIN - 02695136), who was appointed by the Board of Directors as an Additional Director (Independent Non Executive) of the Company with effect from March 29, 2017 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act 2013 ("Act") in respect of whom the Company has received a notice in writing from a Shareholder of Company under Section 160 of the Act proposing candidature of Mr. Arvind Ramnath Somani for the office of Director of the Company, be and is hereby appointed a Director (Independent Non Executive) of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act read with Schedule IV to the Act and the Rules made there under read with Schedule IV to the Companies Act, 2013, Mr. Arvind Ramnath Somani (DIN - 02695136), who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director (Non Executive) of the Company not liable to retire by rotation, to hold office for a period of five consecutive years from 29th March, 2017 to 28th March 2022."

6. RATIFICATION OF REMUNERATION TO BE PAID TO M/S SANJAY GUPTA AND ASSOCIATES, COST AUDITORS OF THE COMPANY

The Company Secretary informed the members that Board of Directors on the recommendation of Audit Committee has reappointed M/s Sanjay Gupta and Associates, Cost Accountants (Firm Registration No.000212), as Cost Auditors of the Company to conduct the audit of Cost Records of the Company in respect of Telecommunication Services for the financial year commencing from 1st April, 2017 to 31st March, 2018.

The Board of Directors of the Company, on the recommendation of the Audit Committee, has decided to pay a remuneration of Rs.70,000/- (Rupees Seventy Thousands Only) excluding Service Tax and other Taxes and other out of pocket expenses at actual to M/s Sanjay Gupta and Associates, for the financial year commencing from 1st April, 2017 to 31st March, 2018.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration to be paid to the Cost Auditors shall be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee and the same has to be subsequently ratified by the Shareholders of the Company at a general body meeting.

In view of the above, approval of the members is being sought by passing an Ordinary Resolution for ratification of the remuneration payable to the cost Auditors for the financial year commencing from 1st April, 2017 to 31st March, 2018.


CHAIRMAN'S
INITIALS

Can Be Had From : Krishna Traders, 19-D, CHD.

For Quadrant Televentures Limited


Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

Mr. Vivek V. Ballal, the Member of the Company (DP ID/Client ID.: IN30045080330186), proposed the following resolution as an **ORDINARY RESOLUTION** and Mr. Vishnu A. Mulay, Member of the Company (DP ID/Client ID.: 1302190000030227) seconded the same:

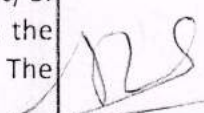
"RESOLVED THAT pursuant to the provisions of Sections 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Sanjay Gupta and Associates, Firm Registration No. 000212, Cost Accountant in Whole-Time practice appointed as the Cost Auditor of the Company by the Board of Directors, for conducting the Audit of the Cost Records of the Company for the financial year commencing on 1st April, 2017 at a remuneration of Rs.70,000/- (Rupees Seventy Thousands Only) excluding Service Tax, traveling and other out of pocket expenses incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed."

7. APPROVAL FOR THE ISSUANCE OF UNSECURED ZERO COUPON COMPULSORILY CONVERTIBLE DEBENTURES (CONVERTIBLE INTO PREFERENCE SHARES) IN TERMS OF THE PROVISIONS OF SECTION 55, 62(3) AND 71 OF COMPANIES ACT, 2013

The Company Secretary informed the members that the Company had submitted a proposal for settlement/change of management of the Company under the CDR mechanism to the CDR empowered group and it was approved by the CDR empowered group in its meeting dated July 27, 2009, as intimated to the Company by the CDR cell vide its letter dated August 13, 2009 ("August 2009 Letter"). The August 2009 Letter, *inter alia*, provided for induction of a strategic investor / new promoter of the Company with change of management from existing promoters to Videocon and transfer of Company's shares by the existing promoters of the Company to Videocon at zero value/ nominal value.

Pursuant to the terms of CDR package for induction of a strategic investor/ change of management, as sanctioned by the CDR Cell in terms of the CDR Package approved vide letter No.CDJ (JCP) No.563/2009-10 dated August 13, 2009, Videocon through its group company M/s Quadrant Enterprises Private Limited, has acquired the entire equity stake of Himachal Futuristic Communications Limited ('HFCL') comprising of 32,67,05,000 (Thirty Two Crores Sixty Seven Lac and Five Thousand) equity shares of the Company ('Shares') amounting to 53.3605% (approximately fifty three percent) of the issued, subscribed and paid up equity share capital of the Company, from the erstwhile Promoters, Himachal Futuristic Communications Limited (HFCL). The aforesaid transfer of the said equity shares was effected w.e.f. April 3, 2010.

As per the terms of Settlement Co-operation Agreement dated September 12, 2009 ("Settlement Co-operation Agreement") entered into between the Company, Videocon and Lenders, the Videocon is under obligation to make necessary arrangement of funds (including fresh equity), as may be required for smooth


CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.


Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

operations of the Company to meet the capital expenditure (as per cash flows) and any shortfall in cash flows during currency of CDR loans.

Clause 6 of the Settlement Co-operation Agreement dated 12th September, 2009 and Clause C(6) of the Annexure-I to the 13th August 2009 Letter is reproduced below:

"Videocon shall make necessary arrangement of funds including fresh equity, as may be required for smooth operations of Infotel, to meet any shortfall in cash flows during the currency of the loans availed by Infotel from the Lenders. Internal generations of funds by Infotel shall be utilized on priority towards meeting CDR debt obligations."*

*Infotel stands for "Quadrant Televentures Limited"/ "the Company"

In furtherance of obligations under the CDR package, Settlement and Co-operation Agreement and mutual understanding through formalized agreement entered into by and between the Company, Videocon Industries Limited (VIL) and Videocon Telecommunications Limited (VTL), the VTL has, from time to time, granted/infused advances into the Company for the following purposes:-

- i) Fund the entry fee for using GSM Technology under the existing Unified Access Services Licensee (UASL) in Punjab Service Area;
- ii) Meeting shortfall in cash flows during the currency of CDR loans;
- iii) Supporting the QTL's business operations from time to time

Recently, the Shareholders of the Company in its meeting held on 29th March, 2017 approved the issue of 1,20,00,000 Unsecured Zero Coupon Compulsorily Convertible Debentures of face value of Rs.1,000/- each convertible into 12,00,00,000 (Twelve Crore) 2% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of face value of Rs. 100/- each for an amount not exceeding Rs.1,200,00,00,000/- to M/s Videocon Telecommunications Limited (VTL) against conversion of outstanding advances made by VTL from time to time into the Company in compliance with CDR package.

Subsequently, the Board of Directors of the Company in its meeting held on 29th March, 2017, approved the allotment of Unsecured Zero Coupon Compulsorily Convertible Debentures to M/s Videocon Telecommunications Limited.

Now, the Company is seeking fresh approval of Shareholders for conversion of balance outstanding advances of Rs.86,00,00,000 (Rupees Eighty Six Crores) made by VTL from time to time into the Company.

The Board of the Directors of the Company at its meeting held on 29th June, 2017, subject to the approval of Shareholders (including approvals of the existing Lenders of the Company, if any), approved the proposal to issue 8,60,000 (Eight Lacs Sixty Thousand) Unsecured Zero Coupon Compulsorily Convertible Debentures (hereinafter referred to as "Zero Coupon CCD's") of face value of Rs.1,000/- (Rupees One

CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

Thousand Only) each in one or more tranches for an amount not exceeding Rs.86,00,00,000/- (Rupees Eighty Six Crores Only) to M/s Videocon Telecommunications Limited (VTL) against conversion of outstanding advances made by VTL into the Company on the following terms and conditions: -

- i) the said Zero Coupon CCDs shall be "interest free" during the currency of CDR loans of the Company.
- ii) the said Zero Coupon CCDs shall be unsecured and each Zero Coupon CCDs shall be compulsorily convertible into 86,00,000 (Eighty Six Lacs) 2% Non-Cumulative, Non-Convertible, Redeemable Preference Shares (hereinafter referred as "2% NCRPS") of face value of Rs.100/- (Rupees One Hundred Only) each, at par, at a price of Rs.100/- (Rupees One Hundred Only) each, aggregating to Rs. 86,00,00,000 (Eighty Six Crore only) and redeemable at par.
- iii) since the entire obligations under CDR is to be settled/cleared by the year 2024 as per the CDR letter dated August 13, 2009, accordingly, the conversion of Zero Coupon CCDs into 2% NCRPS shall not happen before the Settlement Date (hereinafter referred as "Settlement Date") i.e. April 1, 2025 as mutually agreed between the parties.

A statement of disclosure as required under Rule 9 (3) of the Companies (Share Capital and Debentures) Rules, 2014 and the terms of issue of 2% NCRPS upon conversion of Zero Coupon CCDs, was annexed to the Notice.

The Company shall increase its Authorised Preference Share Capital suitably in consideration of the proposed conversion of Zero Coupon CCDs into 2% NCRPS.

In accordance with the provisions of Companies Act, 2013 read with rules made thereunder, the approval of Shareholders through Special Resolution is being sought for to create, issue and allot, on preferential basis, 8,60,000 (Eight Lacs Sixty Thousand) "Zero Coupon CCDs" of face value of Rs.1,000/- (Rupees One Thousand Only) each in one or more tranches for an amount not exceeding Rs.86,00,00,000/- (Rupees Eighty Six Crore Only) to M/s Videocon Telecommunications Limited against conversion of the outstanding advances, convertible into 86,00,000 (Eighty Six Lacs) 2% NCRPS of Rs.100/-(Rupees One Hundred only) each, at par, at a price of Rs.100/- (Rupees One Hundred only) each and redeemable at par.

In view of the above, approval of the members is being sought by passing an Special Resolution for Issuance of Unsecured Zero Coupon Compulsorily Convertible Debentures (convertible into preference shares) in terms of the provisions of Section 55, 62(3) and 71 of Companies Act, 2013.

Mr. Narayan H Chavan representing M/s Quadrant Enterprises Private Limited, Member of the Company (DP ID/Client ID No.: IN30028010683973), proposed the

CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

following resolution as an **ORDINARY RESOLUTION** and Mr. Vishnu A. Mulay, Member of the Company (DP ID/Client ID.: 1302190000030227) seconded the same:

"RESOLVED THAT pursuant to the provisions of Section 55, 62(3), 71 and other applicable provisions, if any, of the Companies Act, 2013("the Act") read with rules made thereunder and all other applicable laws (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, the Listing Agreements, and other applicable provisions, if any, of the Securities and Exchange Board of India, the applicable rules, notifications, guidelines, policies, procedures issued by various authorities including but not limited to the Government of India, the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI") and other competent authorities, and subject to the necessary approvals, permissions, sanctions and consents as may be required from any regulatory and other appropriate authorities (including but not limited to the SEBI, Corporate Debt Restructuring Empowered Group (CDR-EG), RBI, the Government of India etc.) and all such other approvals (including approvals of the existing lenders of the Company, if any) and agreed to by the Board of Directors (hereinafter referred to as the "Board"), (which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution) and in compliance to Master Restructuring Agreement ("MRA") entered between the Company and CDR Lenders on September 4, 2005 and Scheme of Settlement/ Change of Management approved under CDR Package ("CDR Package") by and between the Company and the Lenders of the Company ("CDR Lenders") which has been approved by the Corporate Debt Restructuring Empowered Group ("CDR EG") in its meeting held on July 27, 2009, and communicated to the CDR Lenders by the Corporate Debt Restructuring Cell ("CDR Cell") vide its Letter of Approval dated August 13, 2009 ("CDR LOA") (including any modifications to the terms thereof) as approved by the CDR Lenders and the Company and amendments, if any, consent of the members be and is hereby accorded to the Board to offer, issue and allot 8,60,000 (Eight Lacs Sixty Thousand) Unsecured Zero Coupon Compulsorily Convertible Debentures (hereinafter referred to as "Zero Coupon CCD's") of face value of Rs.1,000/- (Rupees One Thousand Only) each in one or more tranches for an amount not exceeding Rs.86,00,00,000/- (Rupees Eighty Six Crores Only) to M/s Videocon Telecommunications Limited (hereinafter referred to as "VTL") by way of conversion of Advances made by VTL from time to time into the Company in compliance to the terms of CDR Package and Agreement, by way of preferential issue on the following terms and conditions and in such manner as may be determined by the Board in its absolute discretion:-

CHAIRMAN'S
INITIALS

- i) the said Zero Coupon CCDs shall be "interest free" during the currency of CDR loans of the Company.

For Quadrant Televentures Limited

Company Secretary

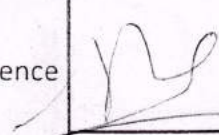
QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

- ii) the said Zero Coupon CCDs shall be unsecured and each Zero Coupon CCDs shall be compulsorily convertible into 86,00,000 (Eighty Six Lacs) 2% Non-Cumulative, Non-Convertible, Redeemable Preference Shares (hereinafter referred as "2% NCRPS") of face value of Rs.100/- (Rupees One Hundred Only) each, at par, at a price of Rs.100/- (Rupees One Hundred Only) each, aggregating to Rs. 86,00,00,000 (Rupees Eighty Six Crores) and redeemable at par.
- iii) since the entire obligations under CDR is to be settled/cleared by the year 2024 as per the CDR letter dated August 13, 2009, accordingly, the conversion of Zero Coupon CCDs into 2% NCRPS shall not happen before the Settlement Date (hereinafter referred as "Settlement Date") i.e. April 1, 2025 as mutually agreed between the parties.


RESOLVED FURTHER THAT 86,00,000 (Eighty Six Lacs) 2% NCRPS of face value of Rs. 100/- (Rupees One Hundred Only) each, shall be issued at par, at a price of Rs. 100/- (Rupees One Hundred Only) each, aggregating to Rs. 86,00,00,000/- (Rupees Eighty Six Crore Only) and redeemable at par upon conversion of Zero Coupon CCDs on the following terms and conditions;

- **Dividend:** The said Preference Shares shall carry a right to dividend of 2% per annum.
- **Priority with respect to payment of dividend or repayment of capital vis-a-vis equity shares:** The said Preference Shares shall carry a preferential right vis-à-vis Equity Shares with respect to payment of dividend or repayment of capital in case of winding up.
- **Participation in surplus fund:** The said Preference Shares shall be non-participating in the surplus funds.
- **Participation in surplus assets and profits, on winding up which may remains after the entire capital has been repaid:** The said Preference Shares shall be non-participating in surplus assets and profits on winding up which may remains after the entire capital has been repaid.
- **The payment of dividend on cumulative or non-cumulative basis:** The said Preference Shares shall be paid dividend on non-cumulative basis.
- **The conversion of preference shares into equity shares:** The Preference Shares will be non convertible.
- **The Voting rights:** The preference Shares shall carry voting rights only in respect of matters as per the provisions of Section 47(2) of the Companies Act 2013.


CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.


Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

- **The Redemption of Preference Shares:** The said Preference Shares shall be redeemed in 5 (five) yearly equal installments payable on 31st March of each year, at par, as mutually agreed between parties and as approved by the Board and, subject to necessary approvals as may be required.

RESOLVED FURTHER THAT Board be and is hereby authorized to do all such acts, deeds and things as the Board may deem fit and proper and shall allot and issue the requisite number of fully paid-up 2% NCRPS upon conversion of Zero Coupon CCDs in the Company to VTL.

RESOLVED FURTHER THAT the Zero Coupon CCDs and 2% NCRPS to be issued and allotted upon conversion of Zero Coupon CCDs shall be in physical or dematerialised form and subject to the provision of Memorandum and Articles of Association and shall rank pari-passu with the existing preference shares of the Company in all respects;

RESOLVED FURTHER THAT the common seal of the Company, if required to be affixed in India on any agreement, undertaking, deed or other document, the same be affixed in the presence of anyone Director and Company Secretary or any other person as may be authorised by the Board in accordance with the Article of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorized to agree, make and accept all such term(s), condition(s) and alteration(s) as it may deem fit, including condition(s), modification(s) and alteration(s) stipulated or required by any relevant authorities or by their bye-laws, rules regulations or guidelines and the Board is also hereby authorised to resolve and settle all questions, difficulties or doubts that may arise in regard to such offer, issue and allotment, to finalise and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board in its absolute discretion may deem fit without being required to seek any further consent or approval of the Company or otherwise to the end and intent that they shall be deemed to have given approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred by this resolution on it, to any Committee of Directors or any other Director(s) or Officer(s) of the Company to give effect to the aforesaid resolution."

The Chairman informed the members that the deliberate discussion has taken place on all agenda items mentioned in the Notice of 70th Annual General Meeting. He then requested the Company Secretary and Mrs. Gayathri Girish, Scrutinizer to conduct the voting by Ballot for all those members who are present at the meeting but have not exercised their right to vote by remote e-voting facility.

CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

The Company Secretary then provided the Register of Members, specimen signatures of members, Attendance Register and Register of Proxies copies of Board Resolutions received from bodies corporate holding shares of the Company.

The Scrutinizer then distributed the Ballot Papers to all those members who are presented at the meeting but have not exercised their right to vote by remote e-voting facility. The Scrutinizer then explained the detailed procedure for voting through Ballot.

The Company Secretary further requested the Members to cast their votes on the Ballot Papers for the business items as discussed in the Meeting and put their Ballot Papers in the Ballot Box.

The Scrutinizer then locked and sealed the empty Ballot Box in the presence of the members and proxies. It was further informed that the results of the same will be declared after combining the votes casted electronically and through Ballot.

After the conclusion of voting by Ballot, the Scrutinizer opened the Ballot Box in the presence of Mr. Narayan Chavan and Mr. Deepaksingh Rajput, as witnesses and then counted the votes cast by Ballot and diligently scrutinized the same and thereafter, unblocked the votes casted through remote e-voting in the presence of Mr. Narayan Chavan and Mr. Deepaksingh Rajput, who are not in the employment of the Company.

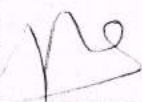
The Scrutinizer then issued separate Scrutinizer Report(s) on Voting by Ballot in Form MGT – 13 and Remote E-voting on the resolutions contained in the Notice of Annual General Meeting and also issued Consolidated Report of the total votes cast in favour or against, if any, to the Chairman who countersigned the same.

Based on the consolidated Scrutinizer Report the Chairman declared as follows:

Particulars	Particulars
Total Number of Shareholders as on Friday, 25th August, 2017, the cut-off date/entitlement date for identifying the Shareholders entitled to participate by e-voting process (remote e-voting) or voting by Ballot at AGM.	14,353
Total Number of Outstanding Shares as on the cutoff date/entitlement date i.e. Friday, 25th August, 2017.	61,22,60,268

Total Voting:

Mode of Voting	Number of Members voted	Number of Votes cast by them	% to total outstanding shares
Votes cast by Ballot	31	118,275,925	19.32
e-voting process (remote e-voting)	12	326,707,240	53.36
Total	43	444,983,165	72.68


CHAIRMAN'S INITIALS

For Quadrant Televentures Limited

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

Valid Voting:

Mode of Voting	Number of Members whose votes are valid	Number of valid votes cast by them	% to total votes cast by them
Votes cast by Ballot	31	118,275,925	100.00
e-voting process (remote e-voting)	12	326,707,240	100.00
Total	43	444,983,165	100.00

Invalid Voting:

Mode of Voting	Number of Members whose votes are invalid	Number of invalid votes	% to total votes cast by them
Votes cast by Ballot	NIL	NIL	NIL
e-voting process (remote e-voting)	NIL	NIL	NIL
Total	NIL	NIL	NIL

The Chairman then announced the results of Voting by Ballot and Remote E-Voting as follows:

1. Ordinary Resolution pursuant to the provisions of Section 129 of the Companies Act, 2013, and the Rules made there under, to consider and adopt the Audited Statement of Profit and Loss for the financial year ended on 31st March, 2017 and the Audited Balance Sheet as at that date together Reports of the Directors and Auditors thereon.

Votes in favour of the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	326,707,240	100
Voting by Ballot	118,275,925	118,275,925	100
Total	444,983,165	444,983,165	100

Votes against the resolution:

CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	NIL	NIL
Voting by Ballot	118,275,925	NIL	NIL
Total	444,983,165	NIL	NIL

The Chairman declared that the resolution is passed with requisite majority.

2. Ordinary Resolution pursuant to the provisions of Section 152, 160 of the Companies Act, 2013, and the Rules made there under, to appoint a Director in place of Ms. Mitu Mehrotra Goel (DIN: 05188846), who retires by rotation and being eligible, offers herself for re-appointment.

Votes in favour of the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	326,707,240	100
Voting by Ballot	118,275,925	118,275,925	100
Total	444,983,165	444,983,165	100

Votes against the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	NIL	NIL
Voting by Ballot	118,275,925	NIL	NIL
Total	444,983,165	NIL	NIL

The Chairman declared that the resolution is passed with requisite majority.

3. Ordinary Resolution pursuant to the provisions of Section 139, 142 of the Companies Act, 2013, and the Rules made there under, to ratify appointment of Statutory Auditors of the Company and fix their remuneration.

Votes in favour of the resolution:

For Quadrant Televentures Limited

CHAIRMAN'S INITIALS

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	326,707,240	100
Voting by Ballot	118,275,925	118,275,925	100
Total	444,983,165	444,983,165	100

Votes against the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	NIL	NIL
Voting by Ballot	118,275,925	NIL	NIL
Total	444,983,165	NIL	NIL

The Chairman declared that the resolution is passed with requisite majority.

4. Ordinary Resolution pursuant to the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, to consider and approve the related party transactions.

Votes in favour of the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	23,802,071	23,802,071	100
Voting by Ballot	118,275,925	118,275,925	100
Total	142,077,996	142,077,996	100

Votes against the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	23,802,071	NIL	NIL
Voting by Ballot	118,275,925	NIL	NIL
Total	142,077,996	NIL	NIL

129
CHAIRMAN'S INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

One of the Promoter Group Entity is interested in proposed Resolution and the vote casted by the Entity have not been taken into account, as if the entity has not casted its vote.

The Chairman declared that the resolution is passed with requisite majority.

5. Ordinary resolution pursuant to the provisions of Section 149,152 and read with Schedule IV to the Companies Act, 2013 to consider and approve appointment and regularization of Mr. Arvind Ramnath Somani as Director/ Independent director (Non-Executive) of the Company.

Votes in favour of the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	326,707,240	100
Voting by Ballot	118,275,925	118,275,925	100
Total	444,983,165	444,983,165	100

Votes against the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	NIL	NIL
Voting by Ballot	118,275,925	NIL	NIL
Total	444,983,165	NIL	NIL

The Chairman declared that the resolution is passed with requisite majority.

6. Ordinary Resolution pursuant to the provisions of Section 148 of the Companies Act, 2013, and the Rules made there under, ratify and confirm the payment of remuneration of M/s. Sanjay Gupta and Associates, Firm Registration No. 000212, Cost Accountant for the financial year commencing from April 1, 2017

Votes in favour of the resolution:

CHAIRMAN'S INITIALS

For Quadrant Televentures Limited

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	326,707,240	100
Voting by Ballot	118,275,925	118,275,925	100
Total	444,983,165	444,983,165	100

Votes against the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	NIL	NIL
Voting by Ballot	118,275,925	NIL	NIL
Total	444,983,165	NIL	NIL

The Chairman declared that the resolution is passed with requisite majority.

7. Special resolution in terms of Section 55, 62(3) and 71 of the Companies Act, 2013 for issuance of 8,60,000 (Eight Lacs Sixty Thousands) Unsecured Zero Coupon Compulsory Convertible Debentures of face value of Rs. 1,000/- (Rupees One Thousand Only) each convertible into 86,00,000 (Eighty Six Lacs) 2% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of face value of Rs. 100/- (Rupees One Hundred Only) each, in one or more tranches for an amount not exceeding Rs.86,00,00,000/- (Rupees Eighty Six Crores Only) to Videocon Telecommunications Limited, pursuant to conversion of Advances made by Videocon Telecommunications Limited from time to time, in compliance with CDR Package.

Votes in favour of the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	326,707,240	100
Voting by Ballot	118,275,925	118,275,925	100
Total	444,983,165	444,983,165	100

CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited

Can Be Had From : Krishna Traders, 19-D, CHD.

Company Secretary

QUADRANT TELEVENTURES LIMITED

MINUTE BOOK

Votes against the resolution:

Mode of Voting	Total Number of Votes	No of Shares	% of total number of valid votes cast
E-Voting	326,707,240	NIL	NIL
Voting by Ballot	118,275,925	NIL	NIL
Total	444,983,165	NIL	NIL

The Chairman declared that the resolution is passed with requisite majority.

DECLARATION OF RESULT OF POSTAL BALLOT AT 3:40PM

Apart from the above Agenda items of the Annual General Meeting, the Result of Postal Ballot for passing of Special Resolution to Sale or Dispose-off the GSM Business Assets of the Company, subject to necessary approvals - was announced immediately after having discussions held on all the Agenda items of Annual General Meeting. As per the Scrutinizer's Report on Postal Ballot, the said Special Resolution was approved / assented by Shareholders with requisite majority.

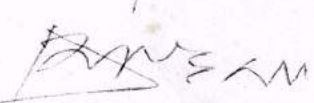
Pursuant to the provisions of Section 110 of the Companies Act, 2013 together with the rules framed thereunder, the declaration of result of Postal Ballot at the Annual General Meeting shall be considered to be the date of passing the resolution and deemed to have been passed at the Annual General Meeting of the Company.

VOTE OF THANKS:

There being no other business to be transacted, the meeting concluded at 3.53 P.M. with a vote of thanks to the Chair.

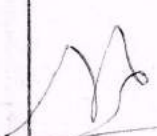
PLACE: AURANGABAD

DATE: 23/09/2017


CHAIRMAN OF ANNUAL GENERAL MEETING

For Quadrant Televentures Limited


Company Secretary


CHAIRMAN'S INITIALS

MINUTE BOOK

[A large, diagonal blue scribble or line is drawn across the main body of the page, obscuring any text that might have been present.]

[Handwritten initials 'KS' are visible in the box above this label.]
CHAIRMAN'S
INITIALS

For Quadrant Televentures Limited
[Handwritten signature]
Company Secretary