indiaSTAR (Mauritius) Ltd

Registered Office: Level 3, Alexander House, 35 Cybercity, Ebene, 72201, Mauritius Tel: (230)403 0800 Fax: (230) 403 0801

21 September 2017

The General Manager DCS Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 India

Fax: 91-22-22721919

Dear Sir / Madam,

Re: Disclosure for sale of shares in IOL Chemicals and Pharmaceuticals Limited.

Please find appended for your reference, a copy of the forms required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Should you have any queries regarding this filing, please do not hesitate to contact us on $+230\,403\,0800$ or our custodian Deutsche Bank Mumbai department on $+\,9122\,7180\,3525$.

Yours faithfully,

Authorised Signatory

$\frac{Format\ for\ disclosures\ under\ Regulation\ 29(2)\ of\ SEBI\ (Substantial\ Acquisition\ of\ Shares\ and}{Takeovers)\ Regulations,\ 2011}$

Name of the Target Company (TC)		IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		indiaSTAR (Mauritius) Ltd		
Whether the acquirer belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE AND BSE			
Details of the acquisition / disposal as follows	Number % w.r.t.total % w.r.t. total share/voting diluted share/voting wherever applicable(*) (**)			
Before the acquisition under consideration, holding of:	**************************************			
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares 	8,858,588 - -	15.76% - -	15.76% - -	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	
e) Total (a+b+c+d)	8,858,588	15.76%	15.76%	
Details of acquisition/sale				
 a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 	(184,420) - -	(0.33%) - -	(0.33%) - -	
d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	- (184,420)	- (0.33%)	(0.33%)	

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After the acquisition/sale, holding of:	-		
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying 	8,674,168 - - -	15.43% - - -	15.43% - - -
voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	8,674,168	15.43%	15.43%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 August 201	7 to 01 September :	2017
Equity share capital / total voting capital of the TC before the said acquisition / sale	56,205,502		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	56,205,502		
Total diluted share/voting capital of the TC after the said acquisition	56,205,502		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

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Place: Maunitius

Date: 2 1 SEP 2017

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IOL Chemical	IOL Chemicals and Pharmaceuticals Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC with the acquirer	indlaSTAR (N	indiaSTAR (Mauritius) Ltd			
Whether the acquirer belongs to Promoter/Promoter group	No	No			
Name(s) of the Stock Exchange(s) where the shares of TC at Listed	e NSE AND B	NSE AND BSE			
Details of the acquisition / disposal as follows	Number	Number % w.r.t.total share/voting capital wherever applicable(*) % w.r.t. total diluted share/voting capital of the TC (**)			
Before the acquisition under consideration, holding o	f :		an ting a commission of the co		
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge/ lie non-disposal undertaking/ others)	8,674,168 en/	15.43% -	15.43%		
 c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrume that entitles the acquirer to receive shares carryi voting rights in the T C (specify holding in ea 	ng	-	-		
category) e) Total (a+b+c+d)	8,674,168	15.43%	15.43%		
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrume that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in eacategory) acquired/sold	ng ch	(0.315%) - -	(0.315%) - -		
d) Shares encumbered / invoked/released by the acquiree) Total (a+b+c+/-d)	(176,816)	- (0.315%)	- (0.315%)		

After the acquisition/sale, holding of:		palatangangananan ing atau ang atau ang atau ang atau atau atau atau atau atau atau ata	
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each 	8,497,352 - - -	15.12% - - -	15.12% - - -
category) after acquisition e) Total (a+b+c+d)	8,497,352	15.12%	15.12%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04 September 2017 to 08 September 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	56,205,502		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	56,205,502		
Total diluted share/voting capital of the TC after the said acquisition	56,205,502		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mountius

Date: 2 1 SEP 2017

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		IOL Chemicals and Pharmaceuticals Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		indiaSTAR (Mauritius) Ltd			
Whether the acquirer belongs to Promoter/Promoter group		No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		NSE AND BSE			
Details	of the acquisition / disposal as follows	Number % w.r.t.total share/voting capital wherever applicable(*) % w.r.t. total diluted share/voting capital of the TC (**)		diluted share/voting capital of the TC	
Be	fore the acquisition under consideration, holding of :				
	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	8,497,352 -	15.12% -	15. 12 % -	
	Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each	-	-	-	
e)	category) Total (a+b+c+d)	8,497,352	15.12%	15.12%	
	Details of acquisition/sale				
	Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	(1,227,434) - -	(2.18%) - -	(2.18%) - -	
d) e)	category) acquired/sold Shares encumbered / invoked/released by the acquirer Total (a+b+c+/-d)	- (1,227,434)	- (2.18%)	- (2.18%)	

After the commission of the control			
 After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	7,269,918 - - - - 7,269,918	12.93% - - - - 12.93%	12.93% - - - 12.93%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08 September 2017 to 20 September 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	56,205,502		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	56,205,502		
Total diluted share/voting capital of the TC after the said acquisition	56,205,502		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

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Signature of the acquirer / seller / Authorised Signatory

Place: Mountius

Date: 2 1 SEP 2017

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		indiaSTAR (Mauritius) Ltd		
Whethe	er the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		NSE AND BSE		
Details	of the acquisition / disposal as follows	Number % w.r.t.total share/voting capital wherever applicable(*) % w.r.t. total diluted share/voting capital of the T		diluted share/voting capital of the TC
Be	fore the acquisition under consideration, holding of :		ji dana cerena ku kata ji da keren <mark>a antawa waka ku ku an</mark> a ku	givedina na mai king na ini kina na maninga kanindikan manangangan ini dana pana ina anamai
a) b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	7,269,918 -	12.93 % -	12.93 % -
c) d)	Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e)	Total (a+b+c+d)	7,269,918	12.93 %	12.93 %
v al aciosy at the teat and the teather the teat	Details of acquisition/sale	ección con recursos en en eléctrica y escas acuacida sus		pulanta din la tripograpia de contributa de la contributa
a) b) c)	Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(1,400,000) - -	(2.49) % - -	(2.49) % - -
d) e)	Shares encumbered / invoked/released by the acquirer Total (a+b+c+/-d)	- (1,400,000)	- (2.49) %	- (2.49) %

After the acquisition/sale, holding of:	· • • • • • • • • • • • • • • • • • • •		
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	5,869,918 - - -	10.44 % - - -	10.44 % - - - 10.44 %
(a+0+c+u)	5,869,918	10.44 %	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		The state of the s
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 September 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	56,205,502		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	56,205,502		
Total diluted share/voting capital of the TC after the said acquisition	56,205,502		

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Signature of the acquirer / seller / Authorised Signatory

Place: Mountius

Date: 2 1 SEP 2017