

Date: 13.09.2017

To,
Bombay Stock Exchange Ltd.
1st floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512519

Sub: Outcome of Board Meeting and Un-Audited Financial Results for the quarter ended 30th June, 2017 in Compliance with Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, 13th September, 2017 have approved following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2017 with Limited Review Report received from the Statutory Auditors.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended 30th June, 2017
- Limited Review Report received from Statutory Auditors of the Company.

The meeting of the Board commenced at 8.00 p.m. and concluded at 2.10 a.m. The results will be published in the newspapers in terms of Regulation 41(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Please take the same on record.

Yours faithfully,

For Donear Industries Limited


Authorised Signatory

DONEAR INDUSTRIES LIMITED

Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093

CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

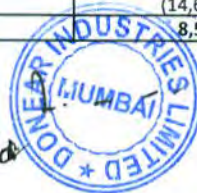
(Rs.in lakhs)

Sr No	Particulars	Quarter Ended	
		(Unaudited) 30 June 2017	(Unaudited) 30 June 2016
1	Income		
	(a) Revenue from Operations	11,698.33	12,455.86
	(b) Other Income	161.41	108.14
	Total Income from operations	11,859.74	12,564.00
2	Expenses:		
	a) Cost of Materials consumed	5,563.61	4,566.11
	b) Purchase of Stock-in-trade	621.83	713.32
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(743.67)	1,252.28
	d) Employee Benefits Expenses	1,452.92	1,357.03
	e) Finance Costs	608.01	606.67
	f) Depreciation and Amortisation expense	299.59	355.62
	g) Other expenses	3,927.12	3,500.56
	Total Expenses	11,729.40	12,351.59
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	130.34	212.41
4	Exceptional Items	-	-
5	Profit / (Loss) before tax (3 +/- 4)	130.34	212.41
6	Tax Expense		
	- Current tax	49.00	94.50
	- Deferred tax	34.39	(25.30)
	Total Tax Expenses	83.39	69.19
7	Profit / (Loss) for the period (5 +/--6)	46.95	143.22
8	Other Comprehensive Income, net of income tax		
	(i) Items that will not be reclassified to Profit or Loss	2.64	1.83
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.87)	(0.60)
	Total Other Comprehensive Income, net of income tax	1.76	1.23
9	Total Comprehensive Income for the period (8 +/-- 7)	48.72	144.45
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040	1,040
11	Earning per share (EPS) (of Rs 1/- each) (not annualised)		
	Basic/ Diluted EPS	0.09	0.28

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Sr. No.	Particulars	Quarter Ended	
		(Unaudited) 30 June 2017	(Unaudited) 30 June 2016
1	Segment Revenue (Revenue from Operations)		
	Textiles	11,504.66	12,268.91
	Rental Business	193.67	186.95
	Net sales/Income from Operations	11,698.33	12,455.87
2	Segment Profit Before Tax & Finance Cost		
	Textiles	784.84	857.12
	Rental Business	148.00	135.33
	Total	932.84	992.44
	Less : Finance Cost	608.01	606.67
	Less: Other Unallocable Expenditure net off Un-allocable Income	194.49	173.37
	Total Profit (+)/Loss (-) before Tax	130.34	212.41
3	Capital Employed		
	(a)Textiles		
	Segment Assets	39,529.41	36,158.66
	Segment Liabilities	17,405.10	6,195.00
	Net Capital Employed (a)	22,124.31	29,963.67
	(b)Rental Business		
	Segment Assets	1,389.08	1,545.28
	Segment Liabilities	362.39	404.60
	Net Capital Employed (b)	1,026.68	1,140.68
	(c) Unallocated		
	Segment Assets	2,364.95	2,384.79
	Segment Liabilities	16,981.74	25,775.21
	Net Capital Employed (c)	(14,616.79)	(23,390.42)
	Total Capital Employed (a+b+c)	8,534.20	7,713.92



Notes:

- 1) The results for the Quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 13th September, 2017. The above results for the quarter ended June 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 5) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended June 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	215.40
Add/Less: increase/(Decrease) in Net Profit as reported under Indian GAAP	
- Recognition of Financial assets at Fair Value	0.88
- Impact of Lease Rent Equalisation	3.16
- Reclassification of remeasurement of employee benefits	(1.83)
- Impact of Expected Credit Loss	(110.05)
- Taxes on account of above items	35.66
Net Profit as per IND AS	143.22
Other Comprehensive Income, net of income tax	1.23
Total Comprehensive Income for the period	144.45

Place: Mumbai
Date: 13th September, 2017



On behalf of the Board of Directors

Rajendra V. Agarwal

Rajendra V. Agarwal
Managing Director
DIN: 00227233

M L BHUWANIA AND CO. LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

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LIMITED REVIEW REPORT

The Board of Directors of
M/s. DONEAR INDUSTRIES LIMITED,

We have reviewed accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** (the "Company") for the quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (The Regulations).

We draw attention to the fact that figures for the corresponding quarter ended 30th June, 2016, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review. Our conclusion is not qualified in respect of these matters.

The unaudited financial results are the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th September, 2017. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, and has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
Firm's Registration No. 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
Place: Mumbai
Date: 13th September 2017

