

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	MPIL Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Milan Dalal		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>	NIL	N.A.	N.A.
a. Shares carrying voting rights			
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c. Voting rights (VR) otherwise than by equity shares			
d. Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	NIL	N.A.	N.A.
<u>Details of acquisition</u>			
a. Shares carrying voting rights acquired i) Mr. Milan Dalal	3,85,606	67.46	67.46
b. VRs acquired otherwise than by equity shares	NIL	N.A.	N.A.
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	N.A.	N.A.

d. Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	N.A.	N.A.
Total (a+b+c+/-d)	3,85,606	67.46	67.46
After the acquisition, holding of acquirer along with PACs of:			
a. Shares carrying voting rights i) Mr. Milan Dalal	3,85,606	67.46	67.46
b. VRs otherwise than by equity shares	NIL	N.A.	N.A.
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	N.A.	N.A.
d. Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	N.A.	N.A.
Total (a+b+c+d)	3,85,606	67.46	67.46
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off market – Refer note 1		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Acquisition :September 1, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 57,15,770/- consisting of 5,71,577 Equity Shares of face value of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 57,15,770/- consisting of 5,71,577 Equity Shares of face value of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 57,15,770/- consisting of 5,71,577 Equity Shares of face value of Rs.10/- each		

Note – 1: Mr. Milan Dalal (referred to as “Acquirer”) has entered into a Share Purchase Agreement (“SPA”) with the existing promoter Jumbo Investments Limited of the Target Company. The SPA resulted into a substantial acquisition of equity shares and voting capital of the Target Company under regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto. The above mentioned shares have been transferred to the Acquirer in compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011