



MODI RUBBER LIMITED

CIN: L25199UP1971PLC003392

Regd. Office: Modinagar - 201 204, Dist. Ghaziabad (U.P)

Corporate office: 4-7C, DDA Shopping Centre, New Friends Colony, New Delhi- 110025

Website: www.modirubberlimited.com Email: investors@modigroup.net

PHONE NO: +91-011- 26848416, +91-011-47107398

SUMMARY OF PROCEEDINGS OF THE 44th ANNUAL GENERAL MEETING

The 44th Annual General Meeting of the members of Modi Rubber Limited ('the Company') was held on Thursday, September 28th, 2017 at 11:30 AM at Auditorium, Dayawati Modi Public School, Modinagar, 201204.

The following Directors were present-

Directors Present:

- 1) Mr. Vinay Kumar Modi, Chairman
- 2) Mr. K S bains, Independent Director & Chairman of Audit Committee

In attendance

Mr. Sanjeev Kumar Bajpai, Head-Legal & Company Secretary
Mrs. Rashmi Saxena, Scrutinizer, Rashmi Saxena & Associates

Members Present:

- 1) In Person and by Proxy - 45

Mr. Vinay Kumar Modi, the Chairman of the Board took the chair and conducted the proceedings of the Meeting, the requisite quorum being present. The Chairman addressed the shareholders and spoke about Financial Performance of the Company as well as future plans.

The Chairman thereafter declared that the copies of audited financial statements for the year ended March 31, 2017, Director's and Auditor's report had been posted/emailed as the case may be, to all the Members and that the original documents along with the statutory registers and Secretarial Auditors' Report were available for inspection.

The Chairman further informed the shareholders that e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

Clarifications were provided to the queries raised by the members.





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The following items of business, as per the Notice of the AGM were transacted –

1. Adoption of audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2017 and reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)
2. Appointment of Director in place of Ms. Piya Modi, who retires by rotation and being eligible, offers herself for re-appointment (Ordinary Resolution)
3. Appointment of Statutory Auditors (Ordinary Resolution)
4. Re-Appointment of Ms. Piya Modi as a Whole-Time Director for further terms of Five Years (Ordinary Resolution)
5. Appointment of Mr. Arvind Nath Seth as an Independent Director of the company for term of Five Years. (Ordinary Resolution)

The Chairman informed the shareholders that Mrs. Rashmi Saxena, Fellow Member, Institute of Company Secretaries of India had been appointed as the Scrutinizer for the Poll at this meeting and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM. The scrutinizers' report was received and accordingly all the resolutions as set out in the notice of the AGM were declared as passed.

For Modi Rubber Limited

Vinay Kumar Modi

