



LADAM AFFORDABLE HOUSING LIMITED
(Formerly known as Ladam Finance Limited)

14th September, 2017

To
Dy. General Manager
Marketing Operations (Listing)
The BSE
P. J. Towers, 25th Floor, Dalal Street, Fort,
Mumbai-400 001.
Code: 540026

Dear Sirs,

Subject : Outcome of Board Meeting held on 14th September, 2017

Ref : Un-audited Financial Results for the quarter ended 30th June, 2017

This is to inform you that the meeting of Board of Directors of the Company held today i.e 14th September, 2017 was concluded at 6.15 P.M. and inter-alia, considered and approved the following:-

Adopt and approve the Un-audited Financial Result of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter ended 30th June, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results together with Limited Review Report for the quarter ended 30th June, 2017

We request you to take the above same on record.

Yours truly,
For Ladam Affordable Housing Ltd.
(Formerly known as Ladam Finance Ltd.)

Sumesh B. Aggarwal
Director
DIN: 00325063
Add: 111, Hasamahal, Dalamal Park,
Cuffe Parade, Mumbai-400005.





LADAM AFFORDABLE HOUSING LIMITED

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Statement of Standalone Un-audited Results for the Quarter ended 30th June, 2017

(Rupees)

Particulars	3 months ended (30/06/2017)	Corresponding 3 months ended (30/06/2016)
	(Unaudited)	(Unaudited)
I Revenue from Operations	-	-
II Other Income	-	-
III Total Revenue (I +II)	-	-
IV Expenses		
1 Cost of Materials Consumed	-	-
2 Purchase of Stock-in Trade	-	-
3 Changes in inventories of finished goods, Stock-in-Trade and Work -in progress	-	-
4 Employee benefits expense	1,75,133	1,28,565
5 Finance costs	-	-
6 Depreciation and amortization expense	-	-
7 Other Expenses	10,44,639	38,63,583
Excise Duty	-	-
Total expenses (IV)	12,19,772	39,92,148
V Profit/(Loss) before exceptional and tax (III - IV)	-12,19,772	-39,92,148
VI Exceptional items	-	-
VII Profit/(Loss) before tax (V - VI)	-12,19,772	-39,92,148
VIII Tax expense:		
(1) Current tax	-	-
(2) Deferred tax	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	-12,19,772	-39,92,148
X Profit/(loss) from discontinued operations	-	-
XI Tax expense of discontinued operations	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII Profit (Loss) for the period (IX + XII)	-12,19,772	-39,92,148
XIV Other Comprehensive Income	57,40,678	-36,39,464
A		
(i) Items that will not be re-classified to profit or loss	70,43,777	-36,39,464
(ii) Income Tax relating to items that will not be re-classified to profit or loss	(13,03,099)	-
B		
(i) Items that will be re-classified to profit or loss		
(ii) Income Tax relating to items that will be re-classified to profit or loss		
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period	45,20,906	-76,31,612
XVI Earnings per equity share (for continuing operation):		
(1) Basic	-0.067	-0.218
(2) Diluted	-0.067	-0.218
XVII Earnings per equity share (for discontinued operation):		
(1) Basic		
(2) Diluted		
XVIII Earnings per equity share (for discontinued & continuing operations):		
(1) Basic	-0.067	-0.218
(2) Diluted	-0.067	-0.218



Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) – 400 604.



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Note:

1. The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 14/09/2017.
2. The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
3. There were no changes in the Accounting policies of the Company.
4. Ind-AS compliant financial results, pertaining to the previous year ended 31/03/2017 and preceding quarter ended 31.03.2017, have not been submitted and figures of corresponding quarter ended 30/06/2016 given above and reconciliation of the same given in point 6 below have not been subjected to Audit or Limited review in pursuance to the option given under SEBI circular CIR/CFD/FAC/62/2016 dated 05th July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
5. Other comprehensive income of Rs. 57.40,678 is unrealized gain on investment held in equity instrument between 31/03/2017 to 30/06/2017 net of income tax as applicable as per option of FVTOCI selected by the company as per applicable IND AS.
6. Reconciliation of the Net Profit between previous GAAP to Ind AS for the Quarter ended June 30, 2016. (Not subjected to Audit or Limited review as per option given under SEBI circular CIR/CFD/FAC/62/2016 dated 05th July, 2016.)

<u>Particulars</u>	<u>Unaudited</u>
Net profit for the period (as per AS)	-3992148
Add/Less : Adjustments in statement of profit and loss	0
Amortised cost measurement of assets/liability	0
Impairment of Trade Receivables - Expected Credit Loss method	0
Adjustments related to Property, plant and equipment's - stores and spares and capital subsidy	0
Fair valuation of Deposits received	
Others (Defined Benefit Liability)	0
Taxes on account of above items	0
Net profit as per Ind AS	-3992148
Other Comprehensive Income (Net of Tax)	-3639464
Total Comprehensive Income	-7631612

For and behalf of Board of Directors of
Ladam Affordable Housing Ltd.
(Formerly known as Ladam Finance Ltd.)

Date: 14/09/2017
Place: Thane



Sumesh Agarwal
Director
DIN : 00325063

Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

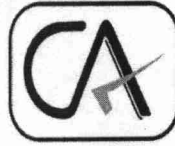
Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.

**H. J. MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

Website: www.cahjmehta.com

email: hemant@cahjmehta.com

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Branch: C-172, ITC Building, Majura Gate, Ring Road, Surat -2, **GUJARAT**

Limited Review Report

Review Report to the Board of Directors of Ladam Affordable Housing Limited.

We have reviewed the accompanying statement of unaudited financial results of Ladam Affordable Housing Limited for the period ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *H.J. MEHTA & ASSOCIATES*
CHARTERED ACCOUNTANTS



(Atul T. Mehta)
Partner

Membership No. 102252

FRN: 114373W

Certificate No. HJM/02/2017-18

Place of signature: Mumbai
Date : 14/09/17