



# V2 Retail Limited

September 13, 2017

<b>BSE (Bombay Stock Exchange) Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001, Fax : 022 22723121 Email : corp.relations@bseindia.com Scrip Code – 532867	<b>National Stock Exchange Of India Limited</b> Listing Department Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051, Fax : 022 26598120 Email : cmlist@nse.co.in Scrip Code – V2RETAIL
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**Sub: Press Release on Unaudited Financial Results along with Limited Review Report for quarter ended June 30, 2017**


Dear Sir,

Please find enclosed Press Release on Unaudited Financial Results along with Limited Review Report for quarter ended June 30, 2017

Thanking You,

YOURS FAITHFULLY,

For V2 Retail Limited

  
(RAM CHANDRA AGARWAL)  
(Chairman and Managing Director)  
DIN: 00491885





Press Release dated September 13, 2017

V2 Retail Limited, India's fastest growing Retail Company, has declared its Unaudited Financial Results for the Quarter ended on June 30, 2017

Particulars (₹ in Crores)	Q1FY18	Q1FY17	Y-o-Y	FY2017
Revenue	142.3	108.2	31%	471.4
Gross Profit	44.5	31.2	43%	138.1
<b>Gross Margin (%)</b>	<b>31.3%</b>	<b>28.9%</b>		<b>29.3%</b>
EBIDTA	15.4	12.0	28%	44.6
<b>EBIDTA Margin (%)</b>	<b>10.8%</b>	<b>11.1%</b>		<b>9.5%</b>
Profit Before Tax	13.8	8.0	73%	31.3
Profit After Tax	8.7	4.7	85%	37.3

#### Financials at a Glance:

##### Revenue:

- Revenue grew by 31% Y-o-Y in Q1FY18 from ₹ 108.2 crores to ₹ 142.3 crores.
- The company has maintained sales momentum in this quarter as well led by healthy demand and new stores opening.

##### Gross Profit:

- Gross Profit increased from ₹ 31.2 crores to ₹ 44.5 crores in this quarter. Gross margins improved from 28.9% to 31.3%.

##### EBIDTA:

- EBIDTA grew by 28% Y-o-Y in Q1FY18 from ₹ 12 crores to ₹ 15.4 crores. EBIDTA margins was 10.8% during the quarter.

##### Profit Before Tax:

- Profit Before Tax (PBT) grew by 73% Y-o-Y in Q1FY18 from ₹ 8 crores to ₹ 13.80 crores.

##### Profit After Tax (PAT):

- Profit After Tax (PAT) grew by 85% Y-o-Y in Q1FY18 from ₹ 4.7 crores to ₹ 8.7 crores.

##### Others:

- The company has opened 2 new stores and closed 1 store during the quarter Q1FY18.
- The Company operates 38 stores spread across 13 states with a total retail area in excess of 4.66 lac Sq. Ft.



**Commenting on the results and performance, Mr. Ram Chandra Agarwal, Chairman & Managing Director said:**

*"I am happy to announce that our Company has achieved another good quarterly performance and thanked all its stakeholders.*

*Mr. Agarwal also acknowledged the efforts of V2 Retail team for successful implementation of GST and become GST compliant from day 1. Further Mr. Agarwal also thanked all the vendors for their support during this transition.*

*V2 Retail's improvement in performance for the quarter was on the back of superior sales mix, focused marketing and campaign like Shubh Lagan, Summer Fashion Sale, Occasion Wear Sale and Eid Offer. Also, our constant endeavour to improve internal efficiencies and cost optimisation has helped in achieving better profitability.*

*Further the V2 Retail team has put in great efforts in bringing the Inventory level from 89 days to 80 days during the quarter.*

*The Indian consumer is evolving with respect to habits, lifestyles, tastes and preferences. We continuously try and understand the consumer needs through market research and keep churning our product basket as per needs of the consumer.*

*We are confident of performing well as we remain focussed on Tier 2 and Tier 3 cities, building a brand, looking to penetrate the unexplored markets and opening new stores."*

#### **About V2 Retail Limited**

V2 Retail is one of the fastest growing retail company in India and enjoys strong brand equity from customers across segments. The company offers a portfolio of products, including apparel and life style products. V2 stands for 'Value and Variety' it sells good quality fashion garments at affordable prices, which suits every individual and household. The Company has a Strong presence in Northern & Eastern India. The Company caters to the neo middle class group of population living in small towns and cities.

**For further information, please contact**

**Dr. Rahul Porwal**  
Marathon Capital Advisory Private Limited  
Tel : +91-22-40030610  
Email : rahul@marathoncapital.in

**Mr. Vipin Kaushik (CFO)**  
V2 Retail Limited  
Tel : +91-11-41771850  
Email : vipin.kaushik@vrl.net.in