

Corporate Office :

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New Delhi-110 028 INDIA

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To,
The Manager,
Corporate Relationship Department
BSE Limited
Phirozejeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 517411

STL\CS\ 9288\2017

04th September, 2017

SUB: RESUBMISSION OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017.

Dear Sir,

This is with reference to your mail dated 17th August, 2017 regarding the resubmission of financial results for the quarter ended 30th June, 2017 (“**Results**”), we hereby resubmit the desired results in the prescribed format.

This is for your information/ records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely

For **SHYAM TELECOM LIMITED**


04/09/17
SAURAV GOEL
COMPANY SECRETARY

SHYAM TELECOM LIMITED

CIN : 132202RJ1992PLCO17750

REGD. OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA
Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi-110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF UNAUDITED RESULTS FOR THREE MONTHS ENDED 30th JUNE, 2017

	Three Months Ended			
	30-Jun-17 Unaudited	31-Mar-17 Audited	30-Jun-16 Unaudited	
	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
1 Revenue From Operations	259.82	69.36	4049.51	4392.28
2 Other Income	54.05	278.43	13.43	327.57
3 Total Revenue (1+2)	313.87	347.79	4,062.94	4,719.85
4 Expenditure				
(a) Cost of material consumed				
(b) Purchases of Stock-in-Trade				
(c) Changes in Inventory of Finished Goods, Work-In-Progress and Stock-In-Trade	237.48	221.17	543.72	790.82
(d) Employee Benefits expenses	(12.51)	(161.47)	3,296.53	3,242.08
(e) Finance Cost	56.19	51.68	76.45	253.99
(f) Depreciation and Amortisation expenses	1.04	(1.41)	0.67	2.21
(g) Other Expenses	8.83	9.13	12.30	40.85
Total Expenses	111.34	46.48	339.28	605.66
5 PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS & TAX (3-4)	402.37	165.58	4,268.95	4,935.61
6 Exceptional Items	(88.50)	182.21	(206.01)	(215.76)
7 PROFIT/(LOSS) BEFORE TAX (5-6)				
8 Tax Expenses:	(88.50)	182.21	(206.01)	(215.76)
- Current Tax				
- Deferred Tax	0	0	0	0
9 Profit For the Period	(88.01)	176.84	(205.78)	(223.68)

A

5 In the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 29.17 crores and US \$ 0.05 Million and 20.00 Lacs arbitration cost along with interest totaling Rs 4.27 crores as on 30th June, 2017. The matter is Sub-judice and pending in Honorable Delhi High Court. The company does not expect any liability as per the legal opinion obtained and hence has not provided any liabilities for the same.

S.No	Nature of Adjustments	(Rs. In Lacs)			(Rs. In Lacs)
6	Reconciliation of Net Profit/(Loss) as previously reported on account of transition from Indian GAAP to Ind AS for the quarter ended 30th June, 2016				
			Quarter Ended 30th June 2017		Quarter Ended 30th June 2016
			Unaudited		Unaudited
	Net Profit/(Loss) as per Previous Indian GAAP	(92.73)			(205.95)
1	Financial Assets at Ammortised cost using effective interest method.	0.36			0.35
2	Others	(0.11)			(0.11)
3	Tax Effect	(0.08)			(0.07)
4	Prior period expense	4.55			0
	Net Profit/(Loss) for the period (A)	(88.00)			(205.78)
5	On account of measuring Investment at Fair Value	(0.06)			(0.15)
	Other Comprehensive Income (Loss) (B)	(0.06)			(0.15)
	Total comprehensive Income/(Loss) (A+B)	(88.07)			(205.93)

Date: 04-08-2017
Place: New Delhi

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED
Ajay Khanna
Managing Director

AS

Mehra Goel & Co.
Chartered Accountants

To

The Board of Directors

M/s Shyam Telecom Limited

A -60, Naraina Industrial Area, Phase-1

New Delhi – 110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the period ended 30th June, 2017

Dear Sir,

1. We have received the accompanying statement of unaudited financial results of Shyam Telecom Limited for the period ended 30th June, 2017, attached herewith, being submitted by the company pursuant to the requirement of regulation, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016, including the reconciliation of loss under Ind AS of the corresponding quarter with loss reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

We draw attention to Note (5) of the statement in connection with the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 27.87 crores and US \$ 0.05 Million and 20.00 Lakhs arbitration cost along with interest totaling Rs. 4.07 crores as on 30th June, 2017. The matter is Sub-Judice and pending in Honorable Delhi High Court. The company does not expect any liability as per the legal opinion obtained and hence has not provided any liabilities for the same. Our report is not modified on this matter.

For Mehra Goel & Co.

(Firm Registration No: 000517N)

Chartered Accountants



Nitish Kumar Chugh

(Partner)

Membership Number: 512742

Place: New Delhi

Date: 4th August, 2017

