



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uflfinance.com

PROCEEDINGS OF THIRTY FIRST ANNUAL GENERAL MEETING of USHAKIRAN FINANCE LIMITED, HELD ON FRIDAY, THE 29th SEPTEMBER, 2017 AT 10.00 A.M., AT H No.: 8-3-976/23A, SHALIVAHANA NAGAR COLONY, COMMUNITY HALL, YELLAREDDYGUDA, (ADJACENT TO SRINAGAR COLONY), HYDERABAD-500073.

MEMBERS PRESENT:

22 (Twenty Two) Members were present in person, including 7(Seven) members belonging to Promoter & Promoter group.

DIRECTORS PRESENT:

- | | |
|----------------------------------|----------------------|
| 1. Shri. T. Adinarayana, | Chairman |
| 2. Shri. Y. Bala Krishna Murthy | Director |
| 3. Shri. P. Radha Krishna Murthy | Independent Director |
| 4. Smt. S. Jhansi Kumari | Independent Director |

ALSO PRESENT:

- | | |
|---|---------|
| 1. Sri. L. Janardhan Rao, of M/s. Janardhanrao Deshmukh & Co., Statutory Auditors | |
| 2. Sri. N. Swaroop Kumar, | Manager |

BY INVITATION:

- | | |
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| 3. Sri. UVS Seshadri of M/s Niranjana & Narayan, Chartered Accountants | |
| 4. Sri. D. Venkata Ratnam | Chartered Accountant & Scrutinizer |

The meeting commenced at 10.00 A.M. (IST) and concluded at 10.45 A.M. (IST)

Mr. N. Swaroop Kumar, Manager of the company, welcomed the directors and Sri. L. Janardhan Rao of M/s. Janardhanrao Deshmukh & Co., Statutory Auditors of the company and also Sri. UVS Seshadri of M/s. Niranjana & Narayan, Chartered Accountants, proposed auditors, on the dias. He also welcomed the members and others present to the Annual General meeting and requested chairman to initiate the proceedings of the 31st Annual General Meeting.





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After ascertaining the presence of requisite quorum, Sri T. Adinarayana, Chairman called the meeting to order and commenced the proceedings.

The Chairman informed the members that the Register of Directors and Key Managerial Personnel under section 171 (1)(b) of the companies act, 2013, was open for inspection of members.

The Chairman of the company addressed the members highlighting the business operations of the company, industry scenario etc.,

With the consent of members present, the notice convening the 31st Annual General Meeting and the Report of Directors of the company were taken as read.

The Chairman requested the auditors to read out their report on the audited annual accounts of the company for the financial year ended 31st March, 2017. Thereafter, with the consent of the members present, the Auditors report was taken as read.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company has arranged for e-voting facilities to its Members in respect of all the businesses to be transacted at the 31st AGM of the company. The e-voting commenced on 26th September, 2017 (9 Hours) and ended on 28th September, 2017 (17 hours).

The Chairman further informed that Sri D. Venkata Ratnam, Chartered Accountant, was appointed as Scrutinizer to scrutinize the e-voting process and poll in a fair and transparent manner.

The Chairman invited the members to raise queries, if any.

The Chairman has responded to the queries from the members.





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Thereafter, the Chairman has taken up all the Agenda items and informed that first 3 items of Ordinary business is required to be approved by Ordinary Resolution and item No.4 mentioned under Special Business is also required to be approved by Ordinary Resolution. After discussions on all the 4 items of Agenda as per Notice of 31st Annual General Meeting dated 14-8-2017, the Chairman requested the members to cast their votes in respect of all the resolutions proposed in the Notice. The Chairman has informed that the combined result shall be declared within 48 hours from the conclusion of AGM, at the Registered Office of the Company at 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad – 500 001, after the receipt of Scrutiniser Report and the same would also be uploaded on company's website and on the BSE Listing Centre.

Prior to the commencement of polling at the instruction of the Chairman, an empty ballot box was shown to the members present. The ballot box was sealed in the presence of scrutinizer.

As instructed by the Chairman, polling papers were distributed to all the members present.

The Chairman advised the members to cast their votes in respect of all resolutions proposed in notice of 31st AGM.

The members have dropped duly filled in polling papers in the ballot box.

After the polling process, the scrutinizer has taken the custody of the ballot box.

Manager has proposed vote of thanks.

The Chairman declared the Meeting as concluded.

For Ushakiran Finance Limited




(N. Swaroop Kumar)
Manager

Place: Hyderabad
Date : 29.09.2017.



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Voting Results of the resolutions proposed at the 31st Annual General meeting of the company held on 29th September, 2017:

The Scrutinizer Mr. D. Venkata Ratnam, Chartered Accountant, submitted the report on the Business conducted at the 31st Annual General Meeting held on 29th September 2017 vide his report dated 29.09.2017 and mentioned that all the following items were duly passed and approved by the Members.

Ordinary Businesses:

Ordinary resolutions:

Item No.1

Audited Financial Statements, reports of the Board of Directors and Auditors for the year ended 31st March, 2017 were considered and approved.

Item No.2

Sri. Y. Bala Krishna Murthy, Director, who retires by rotation at the AGM, was re-appointed as Director, liable to retire by rotation.

Item No.3

Appointment of M/s. Niranjan & Narayan, Chartered Accountants, as Statutory Auditors of the company in place of M/s Janardhan Rao Deshmukh & Co., retiring auditors of the company, to hold office from the conclusion of 31st Annual General Meeting till the conclusion of the 36th Annual General Meeting of the company and authorize the board of director's to fix the remuneration, in accordance with the recommendation of the Audit committee and in consultation with the auditors.

Special Business:

Ordinary Resolution:

Item No.4

Approved the reappointment of Mr. Nalla Swaroop Kumar as the Manager of the company for a period of three years with effect from 01st September, 2017.

All the Resolutions have been approved unanimously.

For Ushakiran Finance Limited

Place: Hyderabad
Date : 29.09.2017




(N. Swaroop Kumar)
Manager