

PRAKASH
Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2017-18/182

Date: 14.09.2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (E),
Mumbai - 400051.

BSE Limited,
Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Outcome of the Meeting of Board of Directors held on 14th September, 2017

Ref: PrakashConstrowell Limited, Scrip Code (NSE- PRAKASHCON& BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30& 33 of the SEBI Listing Regulations, 2015 of Listing Agreement, this is to inform you that the Board of Directors of the Company at their meeting held on 14th September 2017 which commenced on 3.00 p.m. and concluded on 8.15 p.m., inter-alia transacted the following:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and three Months ended 30th June, 2017 along with Limited Review Report are enclosed herewith for your record..
2. Considered and approved the change in the Venue of 21st Annual General Meeting (AGM) of the Company to be held on Friday, 29th September, 2017 owing to change in Registered Office of company and approved Addendum to Notice of Annual General Meeting.
3. Re-designated Mr. Prafulla Bhat as Executive Director of the company.
4. Re-designated Mr. Prakash P. Laddha as Non-Executive Director of the company.

Kindly take the same on records and acknowledge the receipt.

For PrakashConstrowell Limited

Praveen Purohit

Praveen Purohit
Chief Financial Officer
Place: Nashik





G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul,
Behind Baliram Mandir, Baliram Peth, Jalgaon.

Review Report to
Share Holders of
Prakash Constrowell Limited

Limited Review Report for companies

Date :

We have reviewed the accompanying statement of unaudited financial results of **Prakash Constrowell Limited** for the period ended **30th June 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

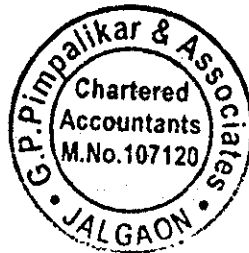
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that Causes us to believe that the accompanying statement of unaudited financial results Prepared in accordance with applicable accounting standards¹ and other recognized Accounting practices and policies has not disclosed the information required to be Disclosed in terms of Regulation 33 Of the SEBI(Listing obligations and Disclosure Requirments) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

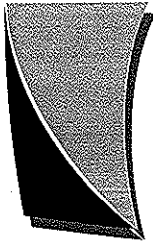
For G. P. Pimpalikar & Associates
Firm Registration No. 119343W
Chartered Accountants

G. P. Pimpalikar

(CA Gopal Pralhad Pimpalikar
(Proprietor- M.No.107120)



Place: - Jalgaon
Date: - 14-09-2017



Statement of Standalone Financial Results for the Quarter and Year ended 30 June, 2017		
(Rs. In Lakh)		
Particulars	Quarter Ended	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
I. Revenue from operations	9,013.02	2,581.10
II. Other income	12.79	20.69
III Total Revenue	9,025.81	2,601.79
IV. Expenses:		
Cost of materials \Construction expenses	8,449.11	1,893.16
Change in inventory	(6.01)	407.78
Employee benefit expense	32.05	43.50
Financial costs	220.40	149.02
Depreciation and amortization expense	44.90	19.83
Other expenses	40.93	31.81
V Total Expenses	8,781.37	2,545.10
VI. Profit before exceptional and extraordinary items and tax (III-V)	244.43	56.69
VII. Exceptional items	-	-
X . Profit before tax	244.43	56.69
XI. Tax expense:		
(1) Current tax (Includes Earlier Year Taxation)	80.82	18.74
(2) Deferred tax	-	-
XIIV. Profit/(Loss) for the period	163.62	37.95
XV. Earning per equity share:		
Basic and Diluted	0.13	0.03

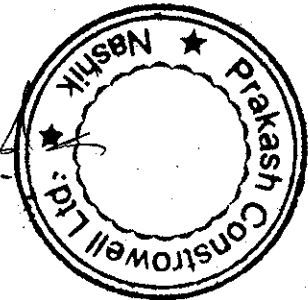
Prakash P. V.



Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
Segment Revenue		
Works contract	9,012.93	0
Real Estate	0.09	0
Unallocable	-	0
Total	9,013.02	0
Segment Results		
Works contract	464.81	0
Real Estate	-	0
Unallocable	-	0
Total	464.81	0
Interest expense	220.40	0
Profit before tax	244.40	0
Segment Assets		
Works contract	22,466.82	0
Real Estate	3,497.64	0
Unallocable	3,182.49	0
Total	29,146.95	0
Segment Liabilities		
Works contract	13,224.88	0
Real Estate	1,287.71	0
Unallocable	2,488.46	0
Total	17,001.05	0

Prakash P. L.



Notes:																												
1	The Above results were reviewed by Audit Committee on 14th September 2017 and approved by the Board of Directors in its Meeting held on 14th September 2017.																											
2	The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.																											
3	There are no adjustments on account of transition to IndAs, hence Reconciliation between Financial Results as previously reported under previous GAAP and IndAs for the quarter ended 30th June, 2016 is not given is not given.																											
4	The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results.																											
5	The Company during this quarter has not received any compliant from its Registrar & Share Transfer Agent.																											
6	The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India.																											
7	Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:																											
	(Rs. in Lakh)																											
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 20%;">Object as per Prospectus</th> <th style="width: 20%;">Actual Utilization</th> </tr> </thead> <tbody> <tr> <td>Amount received from IPO</td> <td style="text-align: right;">6,000.00</td> <td style="text-align: right;">6,000.00</td> </tr> <tr> <td>Utilisation of funds (as on date)</td> <td></td> <td></td> </tr> <tr> <td>Working Capital Requirement</td> <td style="text-align: right;">3,500.00</td> <td style="text-align: right;">3864.77*</td> </tr> <tr> <td>Investment in Construction Equipments</td> <td style="text-align: right;">930.00</td> <td style="text-align: right;">565.23</td> </tr> <tr> <td>Investment in Subsidiaries</td> <td style="text-align: right;">234.52</td> <td style="text-align: right;">234.52</td> </tr> <tr> <td>General Corporate Purposes</td> <td style="text-align: right;">744.16</td> <td style="text-align: right;">744.16</td> </tr> <tr> <td>Public Issue Expenses</td> <td style="text-align: right;">591.32</td> <td style="text-align: right;">591.32</td> </tr> <tr> <td>*Surplus fund pending utilisation has</td> <td></td> <td></td> </tr> </tbody> </table>	Particulars	Object as per Prospectus	Actual Utilization	Amount received from IPO	6,000.00	6,000.00	Utilisation of funds (as on date)			Working Capital Requirement	3,500.00	3864.77*	Investment in Construction Equipments	930.00	565.23	Investment in Subsidiaries	234.52	234.52	General Corporate Purposes	744.16	744.16	Public Issue Expenses	591.32	591.32	*Surplus fund pending utilisation has		
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8	The figures have been regrouped and/ or rearranged wherever considered necessary.																											

Place: Nashik
Date: 14.09.2017

