



Bombay Stock Exchange Ltd.,

27.09.2017

25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Proceedings of the Annual General Meeting, 2017

Dear Sir / Madam,

The 15th Annual General Meeting (AGM) of the Members of the Company was held on (Tuesday the September 26, 2017) at 03.30 p.m. at "Nahar Hall" Deshabandhu Plaza, 1 Floor, 47 Whites Road, Royapettah, Chennai- 600 014.

Sri T. Anil Jain, Chairman of the Board of Directors, occupied the Chair.

The Chairman noted that the requisite quorum was present and hence called the meeting to order.

The Register of Directors' and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013, the Auditor's Report and the Secretarial Audit Report were made available for inspection by the shareholders till the conclusion of the meeting.

With the permission of the Members present, the Notice to the Shareholders dated 26th May, 2017 calling for the 15th Annual General Meeting was taken as read. The Independent Auditor's Report, the Secretarial Auditors' Report and its annexure was also taken as read in terms of Section 145 of the Companies Act, 2013.

The Chairman then gave his speech highlighting various aspects of the operations of the company, performance for the financial year 2016-2017 and outlook for the future. After conclusion of his speech, Chairman informed that as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, the company has offered remote e-voting facilities to the shareholders and that the voting by ballot papers and remote e-voting shall be scrutinized by the Scrutinizer, Sri R. Muthukrishnan on all resolutions in a fair and transparent manner.

The Chairman then opened the floor for questions relating to the matters under consideration at this AGM. Some of the members present at the meeting raised queries and also sought certain information / clarifications and also made few comments and suggestions broadly focusing on certain financial aspects.

The Chairman after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.

The following business was transacted at the meeting :-

Regd Office: No. 20, Mooker Nallamuthu Street, Chennai - 600 001. India. E Mail: admin@refex.co.in Website: www.refex.co.in

Admin Office: No. 67, Bazullah Road, T. Nagar, Chennai – 600 017. Ph: +91-44-43405950, Fax: +91-44-42694112.

Resolution No	Subject
1	Approval of Audited Financial statements for the year ended 31st March 2017.
2	Re-appointment of Mr. Dinesh Kumar Agarwal as a Non Executive Director who retires by rotation.
3	Appointment of Mr. KrishnaKumar & Associates Chartered Accountant as Statutory Auditors of the Company for a period of five years.
4	Re- Appointment of Mr. Anil jain as an Managing Director of the Company a further term of Three years
5	Re- Appointment of Sri D Hem Senthil Raj as an Independent Director a further term of Three years
6	Increasing the Borrowing Powers of the Company not exceeding (Rs 1000 Crores)
7	Authorisation To Make Donations not exceeding Rs One Crore

The Chairman then informed that in order to provide an opportunity to those members who have not exercised remote e-voting, he offered to conduct the ballot process. Ballot papers were then distributed through the volunteers and the ballot process was conducted for all the resolutions. The ballot process was scrutinised by the Scrutinizer Sri R. Muthukrishnan, Practicing Company Secretary on all the resolutions. The Scrutiniser then took custody of the polling boxes for verification of validity of votes and counting the votes and for preparing his report to the Chairman.

Later, the Chairman informed to the shareholders that the final results of the voting (after consolidating the result of remote e-voting and ballot process) would be announced to Stock Exchanges and in the website of the Company within 48 hours as per the Listing Regulations.

Upon completion of the ballot process and the vote of thanks by Sri T. Anil Jain, Managing Director, the meeting ended at 05.00 p.m. Chairman thanked the shareholders and declared the meeting as concluded.

Please take the above information on record.

Thanking you,

Yours truly,

For Refex Industries Limited



S. Gopalakrishnan
 Company Secretary