

GMVDR & ASSOCIATES

Company Secretaries

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To
The Chairman
M/s. Panyam Cements & Mineral Industries Limited
Registered Office:
C-1, Industrial Estate
Nandyal - 518 501.

Dear Sir

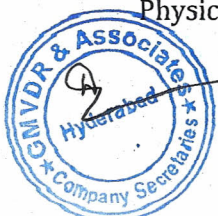
Sub: - Scrutinizer's Report on e-voting conducted pursuant to provisions of Section. 108 of Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

I G.M.V.Dhanunjaya Rao of GMVDR & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Panyam Cements & Mineral Industries Limited pursuant to Section. 108 of Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the Electronic Voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Annual General Meeting of the Company to be held on 26th September, 2017. The Notice dated 26th August, 2017 convening Annual General Meeting (AGM) of the Company along with Statement selling out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolution to be passed at the said AGM of the Company to be held on 26th September, 2017.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "Against" the resolutions and "invalid" votes, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the company and the records and registers being maintained and provided by the Company.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date were entitled to vote on the proposed resolution as set out at item nos. 1 to 6 in the Notice of the Annual General Meeting. The voting period for e-voting commenced on Saturday, 23rd September, 2017 at 09.00 a.m and ended on Monday, 25th September, 2017 at 5.00 p.m and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms received upto 26.09.2017 were considered.



I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system and the ballot forms received respectively. I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions:

Resolution No.1	Adoption of Audited Financial Statements for the financial year 2016-17, Reports of Board of Directors & Auditors
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	88,73,729	88,73,229	99.99	88,73,229	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
	Total		88,73,729	88,73,229	99.99	88,73,229	0	100.00
Public - Institutions	E-Voting	9,12,270 (*)	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
	Total		9,12,270 (*)	0	0	0	0	0
Public - Non Institutions	E-Voting	70,75,200	131810	1.8629	131810	0	100.00	0
	Poll		941	0.0133	941	0	100.00	0
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		70,75,200	1,32,751	1.8762	1,32,751	0	100.00
TOTAL		1,68,61,199	90,05,980	53.41	90,05,980	0	100.00	0.00

(*) Listing application in respect of 8,43,060 equity shares which were allotted during the FY 2016-17 is pending with BSE.



Resolution No.2	Appointment of Director in place of Dr. Ramakrishna Prasad Sunkara, who retires by rotation, and who offers himself for reappointment
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	88,73,729	88,73,229	99.99	88,73,229	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
	Total		88,73,729	88,73,229	99.99	88,73,229	0	100.00
Public - Institutions	E-Voting	9,12,270 (*)	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
	Total		9,12,270 (*)	0	0	0	0	0
Public - Non Institutions	E-Voting	70,75,200	131810	1.8629	131810	0	100.00	0
	Poll		941	0.0133	941	0	100.00	0
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		70,75,200	1,32,751	1.8762	1,32,751	0	100.00
TOTAL		1,68,61,199	90,05,980	53.41	90,05,980	0	100.00	0.00

(*) Listing application in respect of 8,43,060 equity shares which were allotted during the FY 2016-17 is pending with BSE.

Resolution No.3	Appointment of Director in place of Mrs. Vemuri Aravinda Rani, who retires by rotation, and who offers herself for reappointment
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	88,73,729	88,73,229	99.99	88,73,229	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
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Public - Institutions	E-Voting	9,12,270 (*)	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
	Total		9,12,270 (*)	0	0	0	0	0
Public - Non Institutions	E-Voting	70,75,200	131810	1.8629	131810	0	100.00	0
	Poll		941	0.0133	941	0	100.00	0
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		70,75,200	1,32,751	1.8762	1,32,751	0	100.00
TOTAL		1,68,61,199	90,05,980	53.41	90,05,980	0	100.00	0.00

(*) Listing application in respect of 8,43,060 equity shares which were allotted during the FY 2016-17 is pending with BSE.



Resolution No.4	Appointment of M/s. K. S. Rao and Co, Chartered Accountants, as statutory auditors of the company
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	88,73,729	88,73,229	99.99	88,73,229	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
	Total		88,73,729	88,73,229	99.99	88,73,229	0	100.00
Public - Institutions	E-Voting	9,12,270 (*)	0	0	0	0	0	0
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	Total		9,12,270 (*)	0	0	0	0	0
Public - Non Institutions	E-Voting	70,75,200	131810	1.8629	131810	0	100.00	0
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	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		70,75,200	1,32,751	1.8762	1,32,751	0	100.00
TOTAL		1,68,61,199	90,05,980	53.41	90,05,980	0	100.00	0.00

(*) Listing application in respect of 8,43,060 equity shares which were allotted during the FY 2016-17 is pending with BSE.

Resolution No.5	Ratification of appointment of Aruna Prasad & Co., as Cost Auditor for the Financial Year 2017-18.
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	88,73,729	88,73,229	99.99	88,73,229	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	
	Total		88,73,729	88,73,229	99.99	88,73,229	0	100.00
Public - Institutions	E-Voting	9,12,270 (*)	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	
	Total		9,12,270 (*)	0	0	0	0	0
Public - Non Institutions	E-Voting	70,75,200	131810	1.8629	131810	0	100.00	0
	Poll		941	0.0133	941	0	100.00	0
	Postal Ballot (if applicable)		--	--	--	--	--	
	Total		70,75,200	1,32,751	1.8762	1,32,751	0	100.00
TOTAL		1,68,61,199	90,05,980	53.41	90,05,980	0	100.00	0.00

(*) Listing application in respect of 8,43,060 equity shares which were allotted during the FY 2016-17 is pending with BSE.



Resolution No.6	Amendment/Ratification of EGM Notice dated 29 th December, 2015 and Explanatory Statement annexed thereto, for the purpose of issuance of Share Warrants on Preferential Allotment passed by the shareholders on 25 th January, 2016.
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	88,73,729	88,73,229	99.99	88,73,229	0	100	0
	Poll		0	0	0	0	0	0
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	Total		88,73,729	88,73,229	99.99	88,73,229	0	100.00
Public - Institutions	E-Voting	9,12,270 (*)	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
	Total		9,12,270 (*)	0	0	0	0	0
Public - Non Institutions	E-Voting	70,75,200	131810	1.8629	131810	0	100.00	0
	Poll		941	0.0133	941	0	100.00	0
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		70,75,200	1,32,751	1.8762	1,32,751	0	100.00
TOTAL		1,68,61,199	90,05,980	53.41	90,05,980	0	100.00	0.00

(*) Listing application in respect of 8,43,060 equity shares which were allotted during the FY 2016-17 is pending with BSE.

Place: Hyderabad
Date: 27.09.2017



For GMVDR & ASSOCIATES
Company Secretaries

(Signature)
(G.M.V.Dhanunjaya Rao)
C.P. No. 5250