



GSB FINANCE LTD.

CIN NO. : L99999MH2001PLC134193

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI - 400 001

CORPORATE OFFICE : 78/80, ALI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX. : (022) 2265 1814

E-mail : gsb_capital@rediffmail.com • gsb203@gmail.com

DI. 14.08.14

To
The Secretary
Bombay Stock Exchange Ltd
P.J. Tower, Dalal Street,
Fort, Mumbai - 400 001

012669

Dear Sir,

Sub: Unaudited Financial Result for the Quarter Ended 30th June 2017

Please find herewith Unaudited Financial Result of our Company for the Quarter ended 30th June 2017 as approved by the Board Of Director at their meeting held on 14 August, 2017

Kindly received the same and acknowledge.

Thanking you,

Yours faithfully,
For GSB Finance Ltd.

Ramesh K. Singh
Director



GSB FINANCE LTD.

CIN NO. : L99999MH2001PLC134193

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI - 400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX : (022) 2265 1814

E-mail : gsb_capital@rediffmail.com • gsb203@gmail.com

UNAUDITED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

S. No.	PARTICULARS	Quarter Ended			
		30/06/2017		30/06/2016	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
(In Lacs)					
1	Income from Operations				
	(i) Net Sales	136	204	213	646
	(ii) Other than sales income	18	11	25	80
	Total	154	215	238	726
2	Expenses				
	(i) Expenses (including Trading Exp)	111	201	205	575
	(ii) Interest Expenses in Stock in Trade	(7)	(98)	(7)	(58)
	(iii) Employee Benefit Expenses	5	6	5	21
	(iv) Depreciation and Amortisation Expenses	1	-	-	1
	(v) Other Operating Expenses	4	8	3	18
	Total Expenses	114	206	121	673
3	Profit/Loss from Operations before Other Income				
	Income and Expenses Items (I.T.)	29	13	18	122
	Other Income	-	-	-	-
4	Profit/Loss before Interest and Exceptional Items (I)	29	26	18	122
5	Interest	1	1	1	2
6	Profit/Loss after Interest (before Exceptional Items (I))	27	25	17	120
7	Exceptional Items	-	-	-	-
8	Profit/Loss from Ordinary Activities before Tax (I)	27	25	17	120
9	Income/Growth Provision On Standard Asset	-	-	-	1
10	Tax Expenses				
	Current Taxation (Incl. Tax) (I) & (II) (Lacs)	(9)	(10)	(2)	(19)
11	Net Profit/(Loss) from Ordinary Activities after Tax (I) & (II)	18	15	15	101
12	Extraordinary Items (net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the Current Period (I) & (II)	18	15	15	101
14	Grand weighted share capital	600	600	600	600
	(Face value Rs. 10/- per share)				
15	Basic Earnings per Share (before tax) (I) & (II)				
	as per Balance Sheet of previous accounting year				168
16	Earnings Per Share (before and Includ. (I) & (II) (Audited)				
	(i) Basic	0.27	0.25	0.25	1.68
	(ii) Diluted	0.27	0.25	0.25	1.68

PART II					
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	• Number of Shares	2,00,143	2,00,143	2,00,143	2,00,143
	• Percentage of shareholding	44.07%	44.07%	44.07%	44.07%
2	Private and promoter group Shareholding				
	(i) Promoter / Promoters				
	• Number of Shares	78	78	78	78
	• Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78	78	78	78
	• Percentage of shares (as a % of the total share capital of the company)	78	78	78	78
(ii) Promoter/associated					
	• Number of Shares	3,21,817	3,21,817	3,21,817	3,21,817
	• Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	• Percentage of shares (as a % of the total share capital of the company)	55.91%	55.91%	55.91%	55.91%

1. The above financial results for the first quarter ended June 30, 2017 were reviewed by Audit Committee and taken on records by the Board of Directors in their meeting held on 14.08.2017.

2. Figures for the previous period have been audited and reconciled wherever necessary, to facilitate comparison.

3. Amount paid by the company to its creditors with Accounting Standard - 18 of ICAI provided for.

4. The information on Director's compensation is given in Schedule III of the filing systems.

5. For the Quarter Ended 30.06.2017

6. Compliance certificate is being submitted to the Registrar

7. Director's Declaration

8. Compliance Certificate during the period

9. Compliance Certificate

Nil

Nil

Nil

Nil

Place: Mumbai
Date: 14/08/2017

For GSB Finance Ltd

Ramakant
(Ramakant S. Bhatnagar)
Managing Director
UIN No.: 00523178



GSB FINANCE LTD.

CIN NO. : L99999MH2001PLC134193

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI - 400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX. : (022) 2265 1814

E-mail : gsb_capital@rediffmail.com • gsb203@gmail.com

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from Operations				
	a) Net Sales	730	298	213	950
	b) Other Operating Income	19	11	25	89
	Total	749	309	238	1,039
2	Expenditures				
	a) Purchases (including Trading Exp.)	711	331	315	959
	b) (Increase)/Decrease in Stock in Trade	(1)	(90)	(2)	(90)
	c) Employee Benefit Expenses	5	6	5	21
	d) Depreciation and Amortisation Expenses	1	-	-	1
	e) Other Operating Expenses	4	8	3	18
	Total Expenses	719	356	322	909
3	Profit/(Loss) from Operations before Other Income				
	Interest and Exceptional Items (1-2)	29	53	16	122
4	Other Income	-	-	-	-
5	Profit/(Loss) before Interest and Exceptional Items(4)	29	53	16	122
6	Interest	2	1	1	3
7	Profit/(Loss) after Interest but before Exceptional Items(5-6)	27	52	16	119
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	27	52	16	119
10	Less: General Provision On Standard Assets	-	-	1	1
10	Tax Expenses				
	Current Taxation / Deferred Tax/ MAT Credit	(5)	(19)	(3)	(29)
11	Net Profit/(Loss) from Ordinary Activity after Tax (9-10)	22	33	13	79
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-
13	Net Profit/(Loss) For the Current Period (11-12)	22	33	13	79
14	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600	600
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	535
16	Earnings Per Share Basic and Diluted (Net Assets Method)				
	a) Basic	0.37	0.55	0.22	1.31
	b) Diluted	0.37	0.55	0.22	1.31

PART-II					
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2,681,643	2,681,143	2,681,143	2,681,643
	- Percentage of shareholding	44.69%	44.69%	44.69%	44.69%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NB	NB	NB	NB
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NB	NB	NB	NB
	- Percentage of shares (as a % of the total share capital of the company)	NB	NB	NB	NB
	b) Non-encumbered				
	- Number of Shares	3,318,357	3,318,857	3,318,857	3,318,357
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.31%	55.31%	55.31%	55.31%

1 The above financial results for the first quarter ended June 30, 2017 were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 14.08.2017

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.

3 Assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI provided for.

4 The information on investor's complaints pursuant to clause 41 of the listing agreement

For the Quarter Ended 30th June 2017

Complaint unresolved at the beginning of the Quarter

NIL

Received During The Period

NIL

Complaint Resolved During the Period

NIL

Complaint Pending

NIL

Place : Mumbai

Date : 14/08/2017

For GSB Finance Ltd

(Ramesh Kant S. Bhatnagar)

Managing Director

DIN No.: 00523178