



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office : Duliagan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh

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Ref No. OIL/SEC/32-33/NSE-BSE

Date: 23.09.2017

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051.

BSE Ltd.,  
Department of Corporate Service,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Subject : 58<sup>th</sup> Annual General Meeting held on 23<sup>rd</sup> September, 2017**  
**Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

**PROCEEDINGS OF THE AGM ARE AS UNDER :**

**PRESENT**

Shri Utpal Bora	Chairman & Managing Director
Smt. R.S.Borah	Director (Finance)
Shri Biswajit Roy	Director (HR&BD)
Shri P.K.Sharma	Director (Operations)
Dr P.Chandrasekaran	Director (E&D)
Shri Sunjay Sudhir	Govt. Nominee Director
Dr. Priyank Sharma	Independent Director

**IN ATTENDANCE**

Shri S.K.Senapati Company Secretary

**SPECIAL INVITEES**

Shri B.P.Sarma	RCE, Duliagan
CA M.C.Kodali	M/s N.C.Banerjee & Co., Statutory Auditor
CA D.Patnaik	M/s B.N.Misra & Co., Statutory Auditor
CS Manish Gupta	M/s RMG & Associates, Secretarial Auditor & Scrutinizer



## **SHAREHOLDERS**

Shri S.K.Jain, Director (E-II), Ministry of Petroleum and Natural Gas,  
Government of India, Representative of the President of  
India,  
4134 members &  
1 Proxy representing member(s)

The requisite quorum being present, the proceedings of the meeting commenced.

Shri. Utpal Bora, CMD, took the chair. The Secretary announced that the quorum for the meeting was present in terms of provisions of the Companies Act, 2013 and the formal proceedings of the meeting could commence. Shri. Utpal Bora, CMD then formally extended a very warm welcome to all the shareholders present at the 58<sup>th</sup> AGM and introduced his colleagues on the dais to the shareholders. He also informed the members that the President of India holding 50,03,65,555 equity shares of the Company (66.13%) was represented through his nominee Shri S.K.Jain, Director (E-II), Ministry of Petroleum and Natural Gas, Government of India. Letter of authorization No.O-12027 (11)/325/2017-ONG-II (E-14048) dated. 18<sup>th</sup> August, 2017 was received from the MoP&NG in this regard.

The Notice of the meeting, the Auditors' Report and the C&AG's Comments were taken as read with the permission of the Shareholders.

The Chairman Statement was read by the Chairman highlighting the performance (physical and financial) of the Company including significant highlights during the year 2016-17.

The Chairman informed the Members that pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015 and Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules 2014, the Company had offered e-voting facility to its Members which commenced on 20.09.2017 (09.00 AM) and ended on 22.09.2017 (5.00 PM). The Company had engaged the services of Karvy Computershare Pvt. Ltd. to provide e-voting facility to the Members of the Company.



The Chairman further informed that those members who could not exercise their vote through e-voting process, facility to vote at the Annual General Meeting by means of ballot paper has been provided.

The Company Secretary explained the poll procedure. The members were informed that the Company has appointed CS Manish Gupta, Partner, M/s RMG & Associates, Company Secretaries as Scrutinizer for e-voting as well as voting at the Annual General Meeting. The scrutinizer displayed the empty ballot boxes and locked them in the presence of the members. The ballot boxes were kept at the venue to enable the members to exercise their voting right.

The Company Secretary read out the resolutions against the following Agenda Items to be passed at the meeting and requested the members to cast their vote if not voted earlier:

Item no.	Details of the Agenda	Resolution required : (Ordinary/ Special)
	<b>Ordinary Business</b>	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017 together with Board's Report, Reports of the Auditors and Comments of the Comptroller & Auditor General of India.	Ordinary
2.	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year 2016-17.	Ordinary
3.	To appoint a Director in place of Shri Biswajit Roy, Director (HR&BD) (DIN: 07109038), who retires by rotation and offers himself for re-appointment.	Ordinary
4.	To authorize Board of Directors to decide remuneration / fees of the Joint Statutory Auditors for the FY 2017-18.	Ordinary
	<b>Special Business</b>	
5.	To appoint Dr. P.Chandrasekaran (DIN: 07778883) as Director (E&D) of the Company.	Ordinary
6.	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2018.	Ordinary
7.	To approve issuance of Debentures on private placement basis.	Special



On the invitation from the Chairman, Members raised queries and made observations. The Chairman replied to the queries, observations and clarifications sought by the members on the various issues. The Chairman informed the members that the result of the e-voting and poll at the Annual General Meeting shall be notified to the Stock Exchanges and hosted on the website of the Company within 48 hrs from the conclusion of this AGM.

Thereafter, the meeting concluded with the vote of thanks.

This is for your information and record.

Thanking you,

Yours faithfully,  
For OIL INDIA LIMITED



(S. K. Senapati)  
Company Secretary

एस.के. सेनापति / S.K. SENAPATI  
कम्पनी सचिव / Company Secretary  
ऑयल इंडिया लिमिटेड / Oil India Limited  
प्लॉट न०-19, सेक्टर-16ए, नोएडा-201 301(उ.प्र.)  
Plot No.-19, Sector 16A, Noida-201 301(U.P.)