

07th September 2017

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 023
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Dear Sir/Madam

Sub: Summary of proceedings of the 25th Annual General Meeting held on Wednesday, September 06, 2017 at GRT Regency, 487, Gandhi Road, Kancheepuram, Tamilnadu - 631502.

Dear Sir,

This is to inform you that the 25th Annual General Meeting of the Company was held on Wednesday, September 6, 2017 and the business mentioned in the Notice dated 14th July 2017 were transacted.

In this regard, Please find enclosed the following-

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Indo Tech Transformers Limited



Sathyamoorthy A
Company Secretary & Compliance Officer



IndoTech Transformers Limited

CIN: L29113TN1992PLC022011

Regd. Off : S.No.153-210, Illuppapattu Village, Near Rajakulam, Chennai-Bangalore Highway, Kancheepuram - 631 561.

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SUMMARY OF PROCEEDINGS OF THE TWENTY FIFTH ANNUAL GENERAL MEETING OF THE MEMBERS OF INDO TECH TRANSFORMERS LIMITED HELD AT GRT REGENCY, 487, GANDHI ROAD, KANCHEEPURAM, TAMILNADU- 631502 ON WEDNESDAY, 06th SEPTEMBER, 2017 AT 2.30 PM

DIRECTORS' PRESENT

Mr. Ricardo Suarez Garza	-	Chairman
Mr. Indraneel Dutt	-	Director
Mr. M.S. Srinivasan	-	Independent Director
Mr. P.V. Krishna	-	Independent Director
Ms. Tabassum M Wajid	-	Independent Director

IN ATTENDANCE:

Mr. Sathyamoorthy A	-	Company Secretary
Mr. Ajay Kumar Sinha	-	Chief Executive Officer
Mr. Abhishek Dalmia	-	Chief Financial Officer
Mr. Amar Sunder	-	BSR & Co. LLP, Statutory Auditor
Mr. G.P Srinath	-	Scrutinizer
Mr. Rajagopalan	-	G. Balu & Associates, Internal Auditor

Number of Members Present:

In Person – 48

By Proxy – 03

Corporate member – 01 represented by authorised representative.

Mr. Ricardo Garza Suarez, Chairman of the Company, took the Chair. As the requisite quorum was present, the Chairman of the meeting called the meeting to order.

The Chairman welcomed the members to the meeting and introduced the dignitaries on the dais to the Shareholders. In terms of the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 Mr. M.S. Srinivasan, Chairman of the Audit Committee, Mr. P V Krishna, Chairman of Nomination & Remuneration Committee and Mr. Ricardo Suarez Garza, Chairman of Stakeholders Relationship Committee were present at the Annual General Meeting.

The Chairman acknowledged the presence of statutory auditor Mr. Amar Sunder representing M/s B S R & Co LLP, Scrutinizer Mr. G P Srinath representing M/s G P Srinath & Associates, Company Secretaries in Practice and Secretarial Auditor Mr Jayavant Bhav representing M/s J B Bhav & Co, Company Secretaries.

The chairman informed the members that the requisite statutory books and registers are available at the AGM venue and are open for inspection by the Members of the company.

Thereafter Chairman addressed the Shareholders and highlighted the economic and industrial scenario, business prospects, and performance of the Company for the financial year 2016-17.

Further he informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes by ballot paper.



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The Chairman stated that Statutory Auditors, B S R & Co LLP and Secretarial Auditors J B Bhawe & Co. have given their unqualified opinion Report for the financial year 2016-17. There are no qualifications, observations, or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

The Chairman stated that the Notice of the 25th Annual General Meeting was already circulated to all the members along with Annual Report of the Company for the financial year 2016-17. With the consent of the Members present at the Meeting, the notice dated 14th July 2017 convening the meeting, the Directors' Report and Auditors' Report were taken as read.

The following items of business, as per the Notice of the AGM were transacted –

1. To receive, consider and adopt the Audited Financial statements for the financial year ended 31st March, 2017 and the Reports of the Directors and Auditors thereon.
2. To appoint Director in place of Mr. Ricardo Suarez Garza (DIN: 07194157), who retires by rotation, being eligible offers himself for re-appointment
3. To ratify the appointment of statutory auditors of the Company, and to fix their remuneration
4. Approval of Related Party Transaction
5. Ratification of the remuneration of the Cost Auditor

Clarifications were provided to the queries raised by the members.

Chairman Invited Members present, to seek clarifications or express their views on the Financial Statements and Reports presented. Replies to all the questions/clarification were answered / provided by the Directors, Chief Executive Office, Chief Financial Officer and Company Secretary.

The Chairman informed the Shareholders that Mr. G. P. Srinath of M/s G P Srinath & Associates, Practicing Company Secretaries, Chennai as been appointed as the Scrutinizer to supervise the e-voting and ballot voting process.

The Chairman announced that the results of the e-voting, along with Consolidated Scrutinizer's Report would be placed on the Company's website and it shall also be submitted to the stock exchanges where the shares of the Company is listed (i.e BSE & NSE).

The Chairman then thanked the members for their participation and announced formal closure of the Annual General Meeting of the Company.

For INDO TECH TRANSFORMERS LIMITED


Company Secretary.

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