

Ref No.: NLL\CS\2017- 151

Dated: 28-09-2017

1. National Stock Exchange of India Limited  
'G' Block, Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), MUMBAI – 400 051.
2. BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
MUMBAI – 400 001.

Sub: Proceedings of 22<sup>ND</sup> Annual General Meeting of the company

Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of Annual General Meeting held on September 28, 2017.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Nectar Lifesciences Limited



Dinesh Dua

Chief Executive Officer & Director

## Summary of the proceedings at the 22<sup>ND</sup> Annual General Meeting of Nectar Lifesciences Limited

The 22<sup>nd</sup> Annual General Meeting (AGM) of the Company held on September 28, 2017 at Village Saidpura, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali) Punjab at 10:00 A.M.

Mr. Dinesh Dua, Chief Executive Officer & Director, Chaired the Meeting.

The requisite quorum as per Articles of Association and Section 103 of the Companies Act, 2013 were present. Mr. Dinesh Dua, Chairman of the Meeting declared the meeting in order.

It was informed that the Company had provided E Voting facilities on all resolutions set forth in the AGM notice and the same facility was available to the members from September 25, 2017 (9:00 AM) to September 27, 2017 (5:00 P.M.) and the facility of voting through ballot papers was also provided at the venue of the AGM.

The Company had appointed Mr. Prince Chadha proprietor of M/s P. Chadha & Associates, Practicing Company Secretary as the Scrutinizer to scrutinize the remote E-Voting and poll process at the AGM in a fair and transparent manner.

The Members transacted the following business as provided below:

Item No.	Proposer (Management/ Shareholder)	Ordinary/ Special	Resolution Description
ORDINARY BUSINESS			
1.	Management	Ordinary	Adoption of Standalone Financial Statements of the Company for the year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the year ended March 31, 2017 and the Report of Auditors thereon.
2.	Management	Ordinary	Declaration of Final Dividend @5% i.e. Re. 0.05/- per equity share for the financial year ended on March 31,



			2017.
3.	Management	Ordinary	To appoint a Director in place of Mr. Harparkash Singh Gill (DIN – 06414839), who retires by rotation and being eligible, offers himself for re-appointment.
4.	Management	Ordinary	To appoint M/s Ashwani K. Gupta & Associates, Chartered Accountants as a Statutory Auditors of the company for a period of 5 years subject to ratification in every AGM.
<b>SPECIAL BUSINESS</b>			
5.	Management	Ordinary	Ratification of remuneration of Cost Auditors under Section 148 of the Companies Act, 2013.
6.	Management	Special	Re-appointment of Mr. Sanjiv Goyal as a Chairman & Managing Director of the company for a period of 5 years starting from June 1, 2017 and to approve his remuneration.
7.	Management	Special	Re-appointment of Mr. Harparkash Singh Gill as a Wholetime Director designated as President (Operations) & Director of the company for a period of 2 years starting from November 1, 2017 and to approve his remuneration.

In conclusion of AGM, Chairman on behalf of the Board of Directors of the Company appreciated the total commitment, dedication and hard work, put in by every members of Nectar Lifesciences Limited and thanked all the members for their trust and believe in the company.

The voting results will be notified separately to Stock Exchanges in the format prescribed under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 after the scrutinizer's report received by the Company and the same will be uploaded on company's and e-voting agency (Karvy Computershare Private Limited) website.

Thanking you,

**For Nectar Lifesciences Limited**



**Dinesh Dha**

**Chief Executive Officer & Director**