MRO-TEK REALTY LIMITED

(FORMERLY KNOWN AS MRO-TEK LIMITED)

Registered & Corporate Office:

No.6, New BEL Road, Chikkamaranahalli, Bangalore - 560 054 Ph: +91 80 42499000 SERVICE/SUPPORT: 9845035626

Email: info@mro-tek.com CIN No. L28112KA1984PLC005873 www.mro-tek.com



MRO: FS: 17-18:364 4th September, 2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax No. 022-2659 8237/38.

The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

SUB: PRESS RELEASE

Please find enclosed the press release dated September 4, 2017. The same will also be made available on the Company's website, www.mro-tek.com.

This is for your information and records.

Thanking you Yours faithfully

FOR MRO-TEK BEAMFY LIMITED

COMPANY SECRETARY AND COMPLIANCE OFFICER

Scrip Code:

NSE BSE : MRO-TEK

Demat ISIN

: 532376 : INE398B01018

GSTIN No. 29AAACM9875E1Z1

PAN No. AAACM9875E

Factory: No. 29B, Electronics City, Hosur Road, Bangalore - 560 100, Phone: +91 80-28520544, 28520717, +91 80 42499300



MROTEK appoints Sudipto Gupta as Chief Executive Officer

Bengaluru, September 4, 2017: MRO-TEK Realty Ltd (BSE: 532376, NSE: MRO-TEK) announced today the appointment of the former Country Director of Wistron Corp's Indian operations, Sudipto Gupta as Chief Executive Officer effective this month. Gupta is expected to take charge soon.

Speaking on the occasion, Aniruddha B. Mehta, Chairman & Managing Director of the company, said, "For three decades, <u>MRO-TEK</u> has been known as a trailblazing Indian telecommunication product and solution company –a brand with credible and durable products that has demonstrated its potential in India and overseas."

"Ever since the Umiya Group took over in August 2016, we have demonstrated our commitment to the company consistently by infusing capital as and when needed, expanding the business into high-growth segments and engaging with all stakeholders proactively – thus confirming our firm commitment to the growth of the company's technology business for the long-term," said MrMehta.

"As we launch ourselves into the trajectory of new growth, Sudipto is exactly the kind of CEO we need at this stage of our comeback – his vision, achievements, international level of expertise and energy will drive us ahead in this journey to reach new heights. We are excited with his bold and ambitious plans and will work with him to achieve our goals," he added.

In his stint at Wistron Corp, Gupta had several notable achievements to his credit such as executing and managing a complex national distribution network for one of the Top 3 PC brands and setting up Wistron Corp's first owned, high-tech manufacturing plant for a global tech giant at Peenya in Bengaluru.

"Iconic Indian brands are special," Gupta commented, "they are like diamonds which have inherent strengths and values – experienced, skilled manpower, local insights, flexibility, frugal engineering skills, ability to do more with less, deep understanding of local regulations and cultures – exactly what we need to push 'Make InIndia' towards success."

"My vision for MRO-TEK is to play to its strengths, develop new markets, create new verticals with higher value addition, adopt proven, effective management practices, frugal innovation as the cornerstone of all we do, work closely with Indian home-grown start-ups, take swift decisions, rely



on strong corporate governance, ensure adequate disclosures and adopt a balanced business approach. Above all, my people come first – they will always be my priority," he said.

"A key learning in my previous assignment was that unless you invest in people and empower them in decision making, any amount of control systems and reporting processes will not deliver real value in the long-term. I plan to focus on balancing both while creating shareholder value and customer delight. I have long admired MRO-TEK and now I am proud to be a part of it – a truly Indian brand. My dream is to take it global," he added.

Officials of MRO-TEK revealed that work proceeds apace on new business plans, organic and inorganic expansion opportunities and new market initiatives over the next few quarters. The company is releasing a new website and digital marketing campaign soon to broaden its sales push domestically and globally.



About MROTEK:

MROTEK (www.mro-tek.com) has been working for more than three decades with evolving technologies, helping organisations deploy and manage their networks better. As leading architects of carrier-grade access technology, the company offers total networking solutions and a broad portfolio of products in the TDM, Ethernet and Wireless domains.