



## Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,  
Chandigarh Road, Ludhiana - 141 123 (INDIA)

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ATL/SCY/2017-18/ 94

Sep 28, 2017

To

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**SUBJECT- BRIEF PROCEEDINGS OF 37<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed herewith brief proceedings of the 37<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2017 at 11:00 A.M. at the registered office of the Company at Ludhiana.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

**FOR ADINATH TEXTILES LIMITED**

*P. Singh*

**PARMINDER SINGH  
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: A/a



**BRANCH OFFICES :-**

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
- 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021 Tel # 022-22851025 Fax # 91-22-22842825 E-mail : sil.mumbai@shreyansgroup.com

**BRIEF PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON THURSDAY, 28<sup>TH</sup> SEPTEMBER, 2017 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY**

**1. DATE, TIME AND VENUE OF THE MEETING**

The 37<sup>th</sup> Annual General Meeting of the company was held on Thursday, the 28<sup>th</sup> September, 2017 at 11:00 A.M. at the registered office of the company at Village Bholapur, P. O. Sahabana, Chandigarh Road, Ludhiana 141 123. The meeting was concluded at 11:55 A.M.

**2. BRIEF DETAILS OF ITEMS DELIBERATED AT THE MEETING AND RESULT THEREOF:**

Pursuant to Article 65 of the Articles of Association of the Company, Sh. Rajneesh Oswal, Chairman of the Board, took the chair.

The Chairman after ascertaining the requisite quorum, called the meeting to order.

He then delivered his speech and spoke about the working of the company.

The Chairman further informed the members that the Company had provided remote e-voting facility to all the Members as on cut-off date i.e. 21<sup>st</sup> September, 2017. He further informed the members that remote e-voting commenced at 9:00 a.m. on 24<sup>th</sup> September, 2017 and ended at 5:00 p.m. on 27<sup>th</sup> September, 2017. He further informed that Mr. P .S. Bathla, Company Secretary in practice at Ludhiana has been appointed Scrutinizer to scrutinize the remote e-voting process and voting through ballots at the AGM in a fair and transparent manner.

Thereafter, Company Secretary briefed the members about the procedure for voting at the meeting through ballot papers and further informed the members that as per the provisions of Section 145 of the Companies Act, 2013, there is no qualification, observation or comment on financial statements in the Auditor's Report, which have any adverse impact on functioning of the Company, So the same is not required to be read. However at the request of the Chairman, Company Secretary read the report.

Shareholders were then invited to ask queries/raise their concerns, if any, which were duly responded to by the Chairman and Board Members.

Thereafter, the following items of business as set out in the Notice were transacted at the meeting by voting through ballots:

**Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017 and the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution)**
2. To appoint a Director in place of Sh. Rajneesh Oswal (DIN: 00002668), who retires by rotation and being eligible offers himself for re-appointment. **(Ordinary Resolution)**
3. To appoint new Statutory Auditors in place of retiring Statutory Auditors of the Company. **(Ordinary Resolution)**



**Special Business:**

4. To appoint Mrs. Priya Begana (DIN: 07706647) as an Independent Director of the Company. **(Ordinary Resolution)**
5. To appoint Sh. Ramesh Chander Juneja (DIN: 07804729) as an Independent Director of the Company. **(Ordinary Resolution)**
6. To appoint Sh. Vishal Oswal (DIN: 00002678) as Director of the Company. **(Ordinary Resolution)**
7. To appoint Sh. Vishal Oswal (DIN: 00002678) as Vice-Chairman & Managing Director of the Company. **(Special Resolution)**
8. To approve the payment of remuneration to Sh. Rajneesh Oswal (DIN: 00002668), Chairman & Managing Director of the Company. **(Special Resolution)**

**3. MANNER OF APPROVAL:**

- Pursuant to section 108 of the Companies Act, 2013 read along with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members in respect of all resolutions to be passed at this Annual General Meeting.
- The Chairman announced that the results of voting shall be announced within 48 hours of the conclusion of the meeting. The results shall be informed to the Bombay Stock Exchange (BSE) and shall also be uploaded on the Company's website [www.adinathtextiles.com](http://www.adinathtextiles.com) and CDSL website [www.evotingindia.com](http://www.evotingindia.com).

