

Date: 20.09.2017

Ref: IZMO/SEC/2017-18

To,

The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager – Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, BandraKurla Complex, Bandra(E), Mumbai-400051
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Scrip Code: 532341/IZMO

Sub: Summary of proceedings/Out Come of 22nd Annual General Meeting

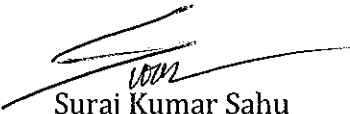
Ref: Compliance as required under Regulation 30 Part-A of Schedule III of SEBI (Listing obligations and Disclosure) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith summary of proceedings of 22nd Annual General Meeting of the Company held on Wednesday the 20th day of September, 2017 at 9.30 AM at Bharatiya Vidya Bhavan, Race Course Road, Bangalore – 560 001

Kindly acknowledge the receipt of the Communication.

Thanking You,
For IZMO Ltd


Suraj Kumar Sahu
Company Secretary



SUMMARY OF PROCEEDINGS/OUTCOME OF THE 22nd ANNUAL GENERAL MEETING

Directors Present:

Mr. Sanjay Soni, Managing Director

Mr. Perur Phaneendra, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee & Shareholders Relationship Committee

Mr. Ramanujam Krishnamurthy, Independent Director

The meeting commenced at 9.30 AM on 20th September, 2017.

Mr. Suraj Kumar Sahu, Company Secretary of the Company started the meeting by addressing to the Share holders with a welcome speech.

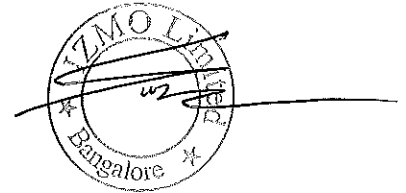
With the prior permission of Board & Members of the company present in the meeting Mr. Sanjay Soni, Managing director of the company was elected as the chairman of the meeting and subsequently he took over the chair as a chairman for the proceeding of the meeting in absence of Mrs. Shashi Soni Chairperson of the company, who sought for leave of absence due an urgent traveling schedule.

Mr. Sanjay Soni proceeded the meeting with a warm welcome to the members for the 22nd AGM of the Company. He introduced at the dais Mr. Perur Phaneendra, Independent Director and Mr. Ramanujam Krishnamurthy, as Independent Director of company.

He requested to members for granting of leave of absences for the following designated persons and explained the reason for the same:

1. Mrs. Shashi Soni (Chairperson and Whole Time Director)
2. Mr. Vijay Gupta, (Independent Director)
3. Mr. Ramaswamy Vijayanand (Statutory Auditor)
4. Mr. Venkatesha M. (Internal Auditor)

Members agreed to grant leave of absences to all of them.



Mr. Sanjay Soni further informed to the members that requisite quorum was being present and the meeting was in order. Going further Mr. Sanjay Soni delivered his chairman's speech along with a brief description about the business and its future growth prospect. The Managing Director invited the members to offer comments and seek clarifications. A few questions were raised and were satisfactorily answered by Mr. Soni.

Then, he requested to Mr. Suraj Kumar Sahu to read out the Notice to the Meeting and Directors' Report and Statutory Auditors' Report.

Mr. Suraj Kumar Sahu, Company Secretary read Notice to the Meeting and Directors' Report and Statutory Auditors' Report. Members who were present at the AGM and had not cast their votes through e-voting were provided an opportunity to cast their votes at the end the meeting by polling paper. Mr. V. Sreedharan, Practicing Company Secretary was appointed as scrutinizer for scrutinizing the e-voting process.

In order to enable the members present at the meeting in person or in proxy to cast their vote, a poll was taken in respect of all the resolutions contained in the Notice. Mr. V. Sreedharan, Company Secretary in Practice was appointed as scrutinizers for this poll. The scrutinizer locked and sealed the empty polling box in presence of the members.

The following items of business, as per the Notice of 22nd AGM, were transacted at the meeting:

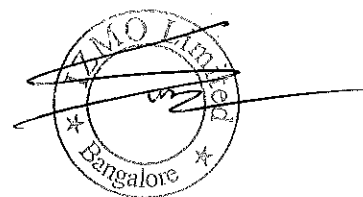
Ordinary Business:

Item No. 1: Adoption of Account

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the Auditors' Report thereon and the Report of the Directors' along with the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017 and the Auditors' Report thereon.

Item No. 2: Re-appointment of director retires by rotation

To re-appoint of Mrs. Shashi Soni (DIN 00609217), who retires by rotation, and being eligible, offers herself for re-appointment.



Item No. 3: Appointment of Auditor

To appoint Mr. Guru Prakash V, Chartered Accountant (Membership Number 228938), as the Statutory Auditor of the Company, in place of retiring Statutory Auditor Mr. Ramaswamy Vijayanand to hold office from the conclusion of 22nd Annual General Meeting until the conclusion of the 27th Annual General Meeting and fix the remuneration.

Special Business:

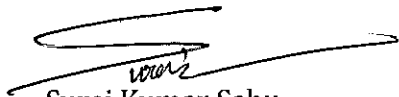
Item No.4: Increase in Authorised Capital

Item No.5: Amendment to Memorandum of Association

The Chairman then ordered that, all the resolutions in the notice be put to poll. Members were requested to cast their votes using the poll/ballot papers provided to them. Chairman further stated that results of the e-voting and poll will be declared on receipt of scrutinizer's report and be placed on Company's website and sent to stock exchanges as required under law.

The meeting was concluded with vote of thank, at around 10:30 AM on 20th September, 2017.

Thanking you
For IZMO Limited



Suraj Kumar Sahu
Company Secretary
Place: Bangalore
Date: 20th September, 2017

